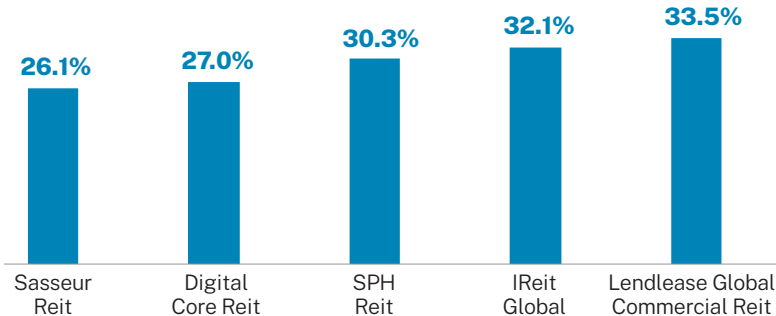


Five S-Reits with lowest gearing ratios

Regulatory limit: 50%



Source: Gearing ratios as reported by companies, extracted from companies' latest available filings.
Refer to SGX's monthly SREITs & Property Trusts Chartbook for more.