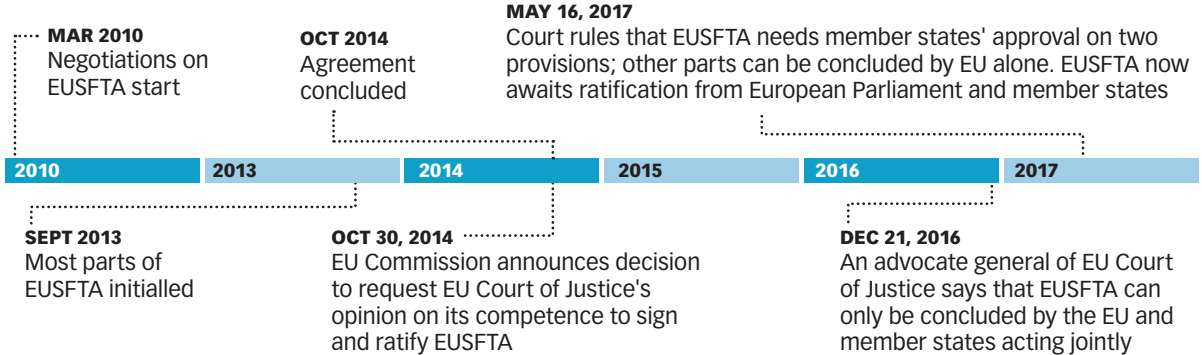


Shifting fortunes

Top EU Court rules that parts of EUSFTA also need national approval

THE STORY SO FAR



THE RULING

WHAT THE EU CAN CONCLUDE ALONE	WHAT MEMBER STATES MUST APPROVE
<ul style="list-style-type: none">■ Access to EU market and Singapore market for goods and services (incl all transport services) and in fields of public procurement and of energy generation from sustainable non-fossil sources;	<ul style="list-style-type: none">■ Non-direct foreign investment ('portfolio' investments made without any intention to influence the management and control of an undertaking)
<ul style="list-style-type: none">■ Protection of direct foreign investments of Singapore nationals in the European Union (and vice versa);	
<ul style="list-style-type: none">■ Intellectual property rights;	
<ul style="list-style-type: none">■ Combatting anti-competitive activity and to lay down a framework for concentrations, monopolies and subsidies;	
<ul style="list-style-type: none">■ Sustainable development;	<ul style="list-style-type: none">■ Regime governing dispute settlement between investors and States
<ul style="list-style-type: none">■ Exchange of information and to obligations governing notification, verification, cooperation, mediation, transparency and dispute settlement between the parties, unless those rules relate to the field of non-direct foreign investment	