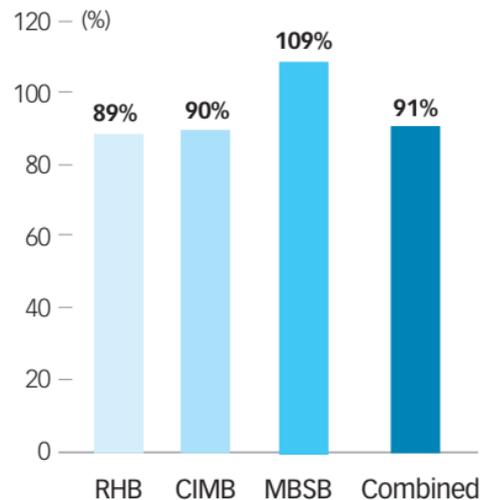
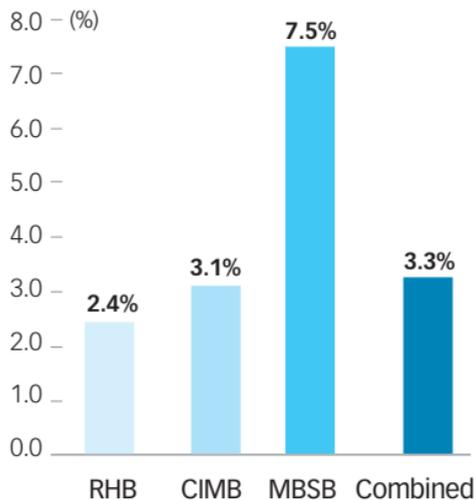


Scaling up

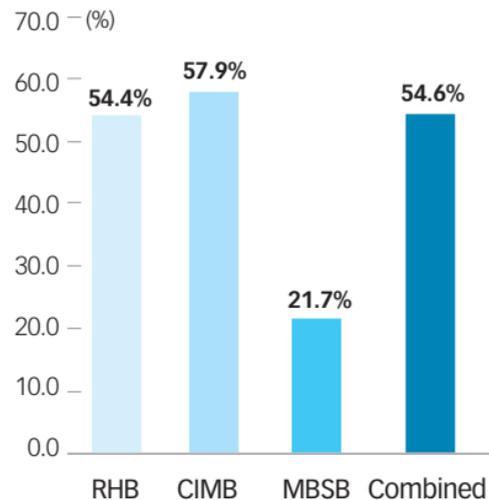
Loan-to-deposit ratio



Gross NPL ratio



Cost-to-income ratio



Source: TA Research

NAME	MARKET CAP (\$b)	TOTAL ASSETS (\$b)	P/B
DBS	45.45	417.27	1.25
OCBC	38.67	348.41	1.39
UOB	36.01	296.98	1.28
CIMB+RHB+MBSB	33.93 (nm)	244.35	nm
Maybank	35.18	226.86	1.84

The merging banks

NAME	MARKET CAP (\$b)	TOTAL ASSETS (\$b)	P/B
CIMB 	22.71	150.17	1.63
RHB 	8.73	79.85	1.25
MBSB 	2.49	14.33	1.57

Source: Bloomberg