

How they compare

Fund expense ratios in Singapore and elsewhere

	MEDIAN EXPENSE RATIOS (%)					
	OFFSHORE FUNDS			LOCALLY DOMICILED		
	FIXED-INCOME	EQUITY	ALLOCATION	FIXED-INCOME	EQUITY	ALLOCATION
Overall average	1.04	1.72	1.55	0.76	1.54	1.34
Median	1.06	1.80	1.62	0.72	1.63	1.34
Unbundled average*	0.74	1.37	1.19	0.65	1.01	1.04
Canada	1.15	2.23	2.02	1.15	2.23	2.02
Germany	1.03	1.77	1.73	0.72	1.46	1.65
Hong Kong	1.42	1.89	1.67	1.14	1.72	1.41
Japan	1.35	1.38	1.45	1.35	1.64	1.45
Singapore	1.40	1.89	1.69	0.88	1.74	1.43
South Korea	1.39	1.89	1.24	0.56	1.63	1.05
Sweden	1.03	1.60	1.43	0.47	1.23	0.96
Taiwan	1.45	1.84	1.85	1.45	1.91	1.32
Thailand	0.47	1.74	1.36	0.47	1.74	1.36
United Kingdom	1.06	1.60	1.46	0.84	1.28	1.34

* Refers to Australia, the Netherlands, South Africa and the US, where for varying regulatory or industry reasons, commissions are left out