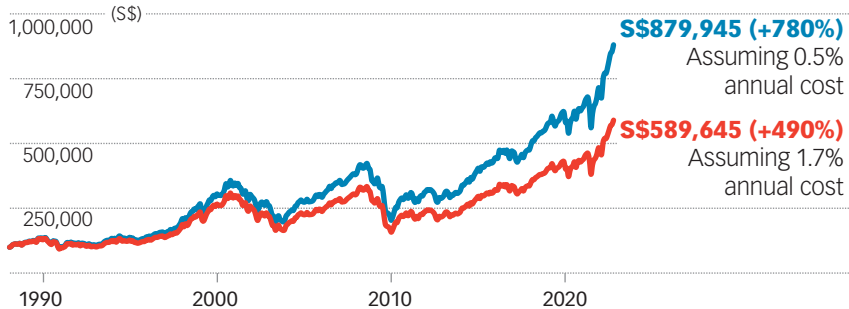


Growth of \$100,000 invested in global stocks

MSCI All Country World Index, Jan 1988 to June 2021



Source: Endowus