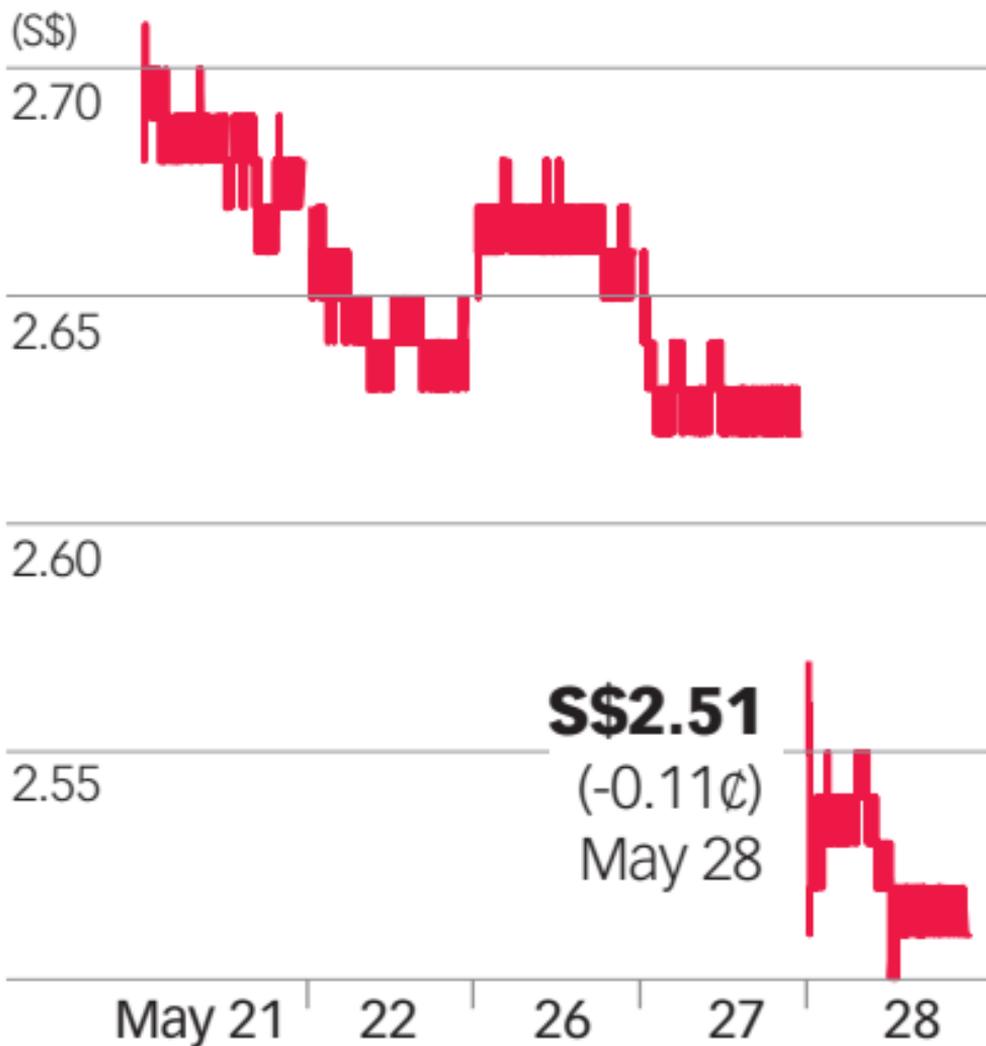


# Telco torment

## Singtel



Source: Bloomberg