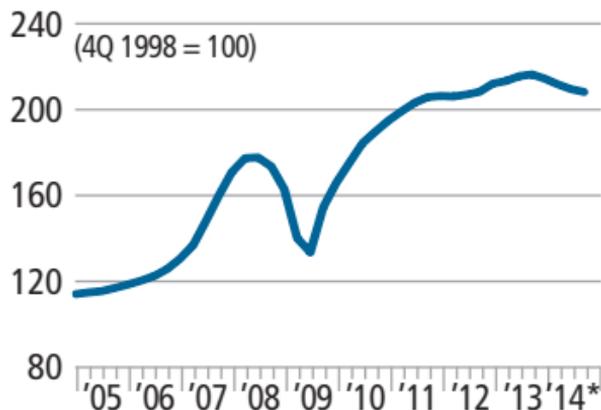


Downward trend

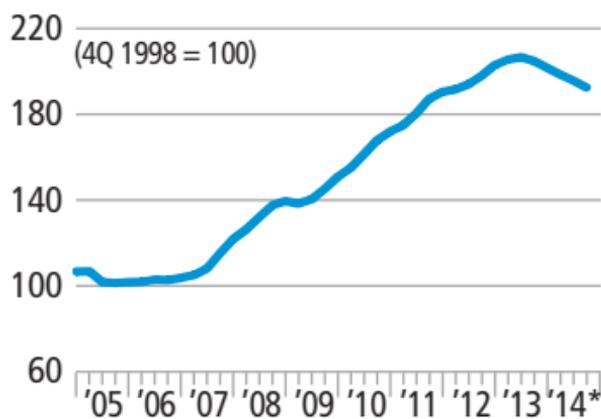
URA Private Residential Property Price Index



URA index	% change q-o-q
Q3 2014*	-0.6%
Q2	-1.0%
Q1	-1.3%
Q4 2013	-0.9%
Q3	0.4%

Source: URA

HDB Resale Price Index



HDB Resale Price Index	% change q-o-q
Q3 2014*	-1.6%
Q2	-1.4%
Q1	-1.6%
Q4 2013	-1.5%
Q3	-0.9%

Source: HDB

The index for Q3 2014 is a flash estimate