

# Faint pulse

## IP underwriting profits/losses (\$m)

YEAR	AIA	AVIVA	AXA	GREAT EASTERN	INCOME	PRUDENTIAL
2005	55.9	-0.1	-	2.8	14.6	0.2
2006	66.5	5.2	-	5.2	18.3	0.6
2007	39.9	4.8	-	6.6	-15.7	6.6
2008	36.4	0.3	-	10.8	69.2*	11.8
2009	46.9	0.4	-	-2	6.2	2
2010	34.3	-8.6	-	21.2	9.9	1.6
2011	28	-7.2	-	17.5	9.6	17.2
2012	11.6	-8.6	-	-6.2	-5.7	14.9
2013	41.8	-26.4	-	-0.04	-0.5	11.1
2014	142.1	-5.2	-	-3.9	4.9	6.2
2015	700.5*	-10.5	-	11.8	-14	-12.3
2016	-29.2	-7.3	-5.1	-11.5	-26.8	-18.7

*\*Income's 2008 spike in profit was distorted by a large reinsurance item, while AIA's was distorted in 2015*

*Note: AXA only started selling IPs and riders in May 2016*