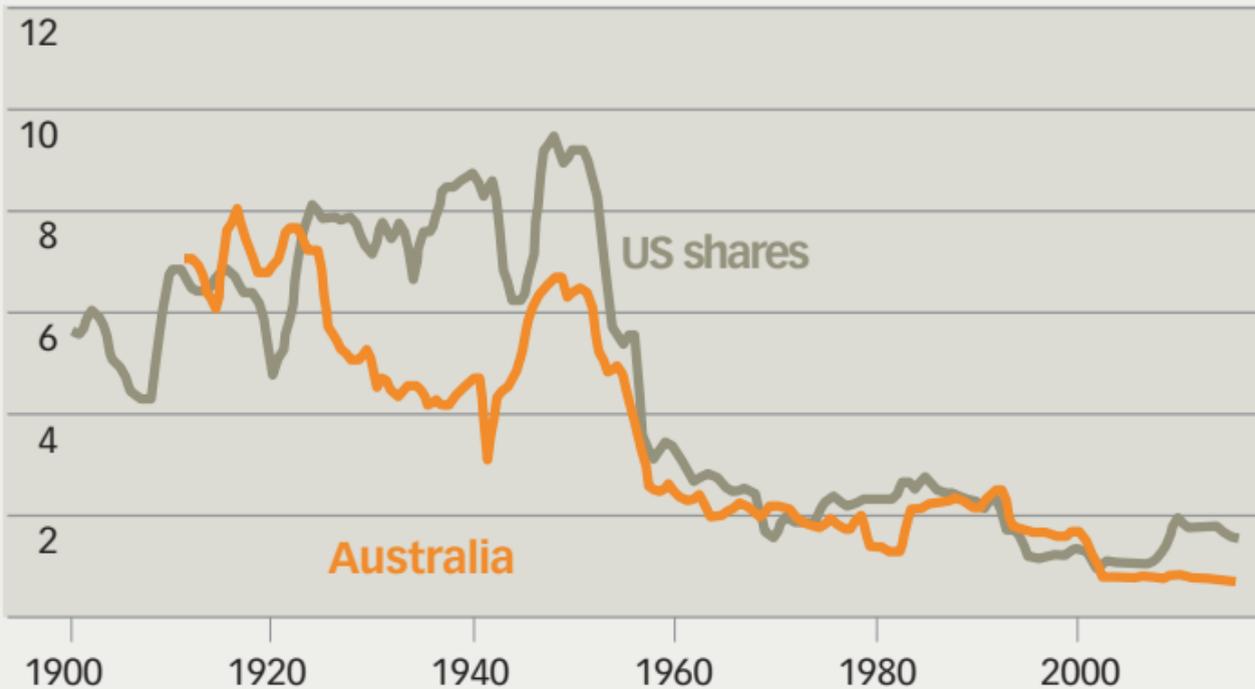


Economic volatility falling

Rolling 10-year standard deviation of annual GDP growth



Source: Thomson Reuters, AMP Capital