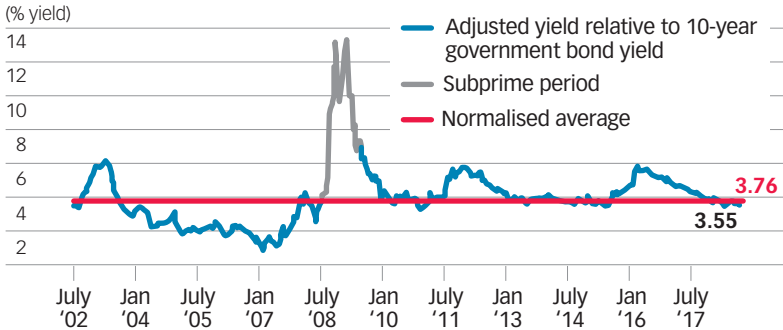


Historical yield spread for all Singapore Reits



Source: Credit Suisse (Data as of Oct 5)