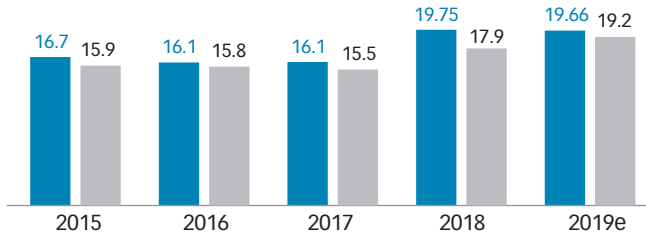


Expecting payouts of...

Forecast ordinary dividends up but total dividends down

■ TOTAL DIVIDENDS OF STI CONSTITUENTS (S\$B)

■ ORDINARY DIVIDENDS OF STI CONSTITUENTS (S\$B)



12-month forward yields among MSCI Indices in Asia-Pacific

