Comparison with other jurisdictions

EU/UK	**No QR for all issuers** ■ Previously, QR was required for all issuers in the form of interim management statements ■ Abolished in 2013
AUS	**Risk-based approach** ■ QR generally not required for all issuers ■ Quarterly cash flow reports required for: – Mining or oil and gas exploration issuers – Cash commitment companies, i.e. companies admitted on basis of commitment to spend at least half of its cash, and other assets that are readily convertible to cash – Companies making significant change to nature or scale of activities
HK	**QR for GEM issuers only** ■ GEM issuers are growth companies that do not fulfill the profit track record requirements for admission to HKEx's Mainboard ■ Not required for Mainboard issuers
SG	**QR based on company's market cap** ■ QR only for issuers with market cap above S$75 million
US	**QR mandatory for all issuers** ■ Regime currently under review by SEC

Source: SGX