

Downtrend

Average monthly gross office rents

MICRO MARKET	Q3 2016 AVERAGE MONTHLY GROSS OFFICE RENTS (S\$ PER SQ FT)	Q-O-Q CHANGE (%)	Y-O-Y CHANGE (%)
Premium			
Raffles Place/New Downtown	10.30	-1.7	-11.8
Grade A			
Raffles Place/New Downtown	9.33	-1.5	-8.3
Shenton Way/Tanjong Pagar	8.13	-0.6	-8.1
Marina/City Hall	9.07	-1.7	-7.4
Beach Road	7.50	0.0	-5.9
Orchard Road	8.31	-1.1	-6.5
City Fringe	7.15	-0.8	-8.3
Suburban	4.86	-0.6	-4.3
Grade B			
Raffles Place/New Downtown	7.88	-0.5	-8.5
Shenton Way/Tanjong Pagar	7.31	-1.5	-6.6
Beach Road	6.50	-2.4	-8.1
Orchard Road	8.02	-0.5	-5.6
City Fringe	6.63	-2.6	-7.4
Suburban	4.24	0.0	-4.1