

REIT WATCH

Retail S-Reits see lower cost of debt, positive rental reversions as retail sales improve

By Emelia Tan

SEVEN Singapore-listed real estate investment trusts (S-Reits) with local retail assets have posted mixed results in revenue and net property income. Retail S-Reits' debt costs fell with lower interest rates, while rising consumer traffic drove positive rental reversions.

The seven are: CapitaLand Integrated Commercial Trust (CICT), Frasers Centrepoint Trust (FCT), Lendlease Global Commercial Reit (LReit), Mapletree Pan Asia Commercial Trust (MPACT), OUE Reit, Starhill Global Reit and Suntec Reit. Here is a look at their recent business updates and financials:

CICT

CICT reported a 0.5 per cent dip in revenue and 0.4 per cent decline in net property income (NPI) for the

Seven S-Reits with Singapore retail assets

TRUST NAME	STOCK CODE	MARKET CAP (\$S\$M)	DIVIDEND YIELD %	P/B RATIO	YTD TOTAL RETURN %
CapitaLand Integrated Commercial Trust	C38U	17,255	5.5	1.1	23.4
Mapletree Pan Asia Commercial Trust	N2IU	7,174	5.8	0.8	17.9
Frasers Centrepoint Trust	J69U	4,688	5.3	1.0	12.9
Suntec Reit	T82U	3,824	4.9	0.7	15.7
OUE Reit	TSOU	1,819	6.4	0.6	24.6
Lendlease Global Commercial Reit	JYEU	1,456	6.0	0.8	15.6
Starhill Global Reit	P40U	1,253	6.7	0.7	17.0

SOURCE: BLOOMBERG, SGX (DATA AS AT AUG 27, 2025) GRAPHIC: IFFAH SYAHZANI, BT

first half of 2025, mainly due to the sale of 21 Collyer Quay. Excluding that property, both would have risen by 1.4 and 1.7 per cent, respectively.

Distribution per unit (DPU) rose 3.5 per cent to S\$0.0562. Capital management improved, with leverage and debt costs reduced to

37.9 and 3.4 per cent, respectively.

Portfolio occupancy remained steady at 96.3 per cent, down just 0.1 per cent quarter on quarter. Rental reversions grew by 4.8 per cent for office and 7.7 per cent for retail, as tenant sales grew 17.9 per cent on year (yoy).

CICT also raised S\$600 million

through a private placement to acquire the remaining 55 per cent stake it does not own in CapitaSpring.

The deal was 4.9 times oversubscribed at S\$2.11 per unit and is expected to be DPU accretive, reinforcing the Reit's focus on core domestic assets.

positively towards distribution performance.

Its cost of debt stood at 3.46 per cent per annum, while interest coverage ratio improved to 1.6 times. Earlier in August, LReit entered into an agreement to divest the office component of commercial-retail development Jem for S\$462 million, which will strengthen the Reit's capital structure.

MPACT

MPACT's revenue and NPI fell in Q1 FY2026, largely due to the strategic divestment of Mapletree Anson and lower overseas contributions. DPU fell 3.8 per cent to S\$0.0201. Occupancy dipped slightly to 89.3 per cent, but rental reversion was positive at 1.4 per cent, with VivoCity leading with a 14.7 per cent uplift. SGX RESEARCH

The writer is a research analyst at SGX. For more research and information on Singapore's Reit sector, visit sgx.com/research-education/sectors-for-the-S-Reits & Property Trusts Chartbook.

STI STOCKS

Stock name	Close	Change	Wk high/low	52w high	52w low	PE	Div yield	Mcsp
CapLand Ascendas REI	272	+5	275/269	299	240	-	5.6	12725.1
CapLand IntCom T	228	+3	228/225	228	190	-	4.8	18191.8
CapitaLandInvest	276	+5	280/272	320	237	29.1	4.3	14360.8
CityDev	680	+1	702/668	702	432	31.9	1.5	6183.2
DBS Grp	5052	-29	5100/4970	5145	3581	12.7	4.4	143505.3
DFIRG USD	US318	+6	318/310	362	179	-	2.4	4304.6
Frasers Cpt Tr	233	+8	235/226	242	203	-	5.2	4728.4
Frasers L&C Tr	91	+2	93/89.5	119	75.5	-	7.5	3438.1
Genting Sing	72	-2.5	76/72	90	66	15	5.6	8846.2
HongkongLand USD	US620	+4	624/605	644	354	-	2.7	14587.4
JMH USD	US6059	+300	6135/5664	6135	3510	-	2.7	46696.8
Keppel	875	+39	875/825	884	561	17	3.9	15946.6
Keppel DC Reit	236	+5	237/232	240	184	-	4	5335.3
Mapletree Ind Tr	206	+5	207/202	259	183	-	6.6	6118.5
Mapletree Log Tr	122	+4	124/119	151	103	-	7.4	6084.8
Mapletree PanAsia Co	138	+2	139/135	154	109	-	6.5	8684.6
OCBC Bank	1674	-17	1698/1660	1793	1433	10	6	75580.1
SATS	331	+5	335/324	408	242	87.1	0.5	4946.6
SGX	1657 cd	+5	1694/1631	1694	1057	29.6	2.1	17757.1
SIA	658	-5	665/656	763	590	7.4	6.1	20539.5
ST Engineering	768	-16	786/763	897	437	34.1	2.2	23980.1
Seatrium Ltd	234	+2	236/223	260	145	50.8	0.6	7983.7
Sembcorp Ind	607	-5	618/602	793	471	10.7	3.8	10861
Singtel	431	+11	435/421	435	290	89.4	3.5	71178.3
ThaiBev	46	-0.5	47/45.5	59.5	43.5	11.3	4.9	11560
UOB	3519	-21	3560/3495	3920	2900	9.9	5.1	59327.6
UOL	745	+9	753/735	767	501	17.6	2.4	6301
Venture Corp	1358 cd	+16	1368/1316	1418	1017	16.1	5.5	3963.6
Wilmar Int	295	+4	296/291	347	287	11.6	5.4	18890
YZJ Shipbldg SGD	291	+4	299/287	332	180	9.3	4.1	11550.1

Most Active

	VOLUME
Thomson Medical	323,645,500
Genting Sing	256,961,400
Intl Cement	218,944,300
Hip Seng Ind	189,417,600
MarcoPolo Marine	136,423,300
Market volume	6,381,534,000
	VALUE (\$)
DBS Grp	877,676,762
Singtel	579,169,223
UOB	551,115,783
OCBC Bank	390,579,703
YZJ Shipbldg SGD	290,453,015
Market value	7,535,611,000

OTHER SINGAPORE INDICES

	Aug 29 CLOSE	VALUE +/-
BT OB/OS	184.00	+93.00
BT CADI	-113566.00	+48.00
BT 10-day MA	-113637.00	+19.00
FTSE ST Mid Cap	706.46	+3.40
FTSE ST Small Cap	281.19	+1.60
FTSE ST All Share	978.90	+3.80
FTSE ST China	237.75	+2.29
FTSE ST Catalyst	174.55	+0.65
FTSE ST Maritime	237.71	-
SIMSCI Futures	444.65	+2.55
TR/SGX SFI	162.85	+0.46

Source for FTSE ST Indices: Interactive Data

SGX ETFs

Most Active

Fund	Last sale	+/- ('000)	Wk high/low	52w high/low	Buy/Sell	Mcsp	
Lion-OCBC Sec HSTECH SS	91.3	+0.8	15383	94.2/89.7	102.9/55.6	91.2/91.3	43.5
Lion-Phillip S-REIT	83.9	+2.3	14080	83.9/82.6	91.3/71	83.8/83.9	-
NikkoAM SGD IG Bond ETF	102.6	+0.4	13840	102.7/102	102.7/97.2	102.5/102.7	85.1
NikkoAM-STC Asia REIT	81.9	+0.8	13239	82.4/81.2	86.5/70.1	81.9/82.1	44.6
STI ETF	432.5	+2.3	4100	433.9/428.8	438/339.3	432.5/433.6	-
Lion-OSPL Low Carbon SS	133.2xd	+0.3	3971	137/129.8	137/99	133/133.3	-
CSOP Edge SREIT ETF SS	76.3	+1.9	3738	76.5/75	83.6/64.4	76.1/76.4	89.1
ABF SG Bond ETF	116	+1.1	3642	116.4/114.9	116.4/105.2	116/116.1	529.5
IS ASIA HYG USS	US677cd	+3	2675	683/674	700/628	676/677	-
Lion OSPL APAC Fin SS	124.9	-0.6	935	127.5/124	127.5/98.6	124.8/124.9	-

GAINERS

	CLOSE	UP	%	BY CENTS
SPDR S&P500 USS	64734	1352.9	1.7	64946/48182
GLD USS	31420	940.9	2.4	32225/22896
GLD SGS	40340	800.0	2.0	42100/29899
JMH USD	6059	385.1	5.2	6135/3510
XT Vietnam USS	3822	285.0	6.2	3823/2154

	CLOSE	% UP	BY PERCENTAGE
Santak	10.9	263.3	7.9
Capital World	0.2	100.0	0.1
Disa	0.2	100.0	0.1
Renaissance United	0.2	100.0	0.1
Aoxin Q & M	9	80.0	4.0

LOSERS

	CLOSE	DOWN	%	BY CENTS
IS INDIA CLIMATE SSD	1722	-92.0	-5.1	2100/1660
XT MSINDO USS	1340	-89.9	-5.0	1760/1100
IS INDIA CLIMATE USS	1339	-87.3	-4.8	1580/1245
Jardine C&C	2828	-58.0	-2.0	2950/2310
DBS Grp	5052	-29.0	-0.6	5145/3581

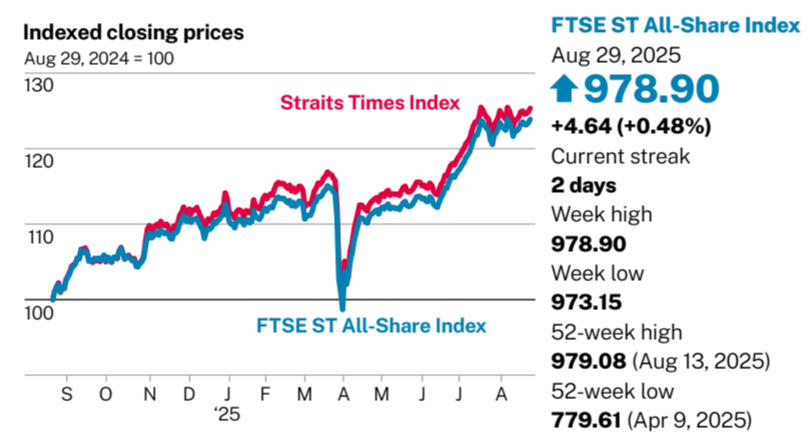
	CLOSE	% DOWN	BY PERCENTAGE
DBS MB ePW250930	0.1	-75.0	-0.3
Pacific RadianceW270	1	-75.0	-3.0
Autagco	0.1	-50.0	-0.1
CapAllianz	0.1	-50.0	-0.1
OCBC BK MB eCW250930	0.6	-50.0	-0.6

UNUSUAL ACTIVITY

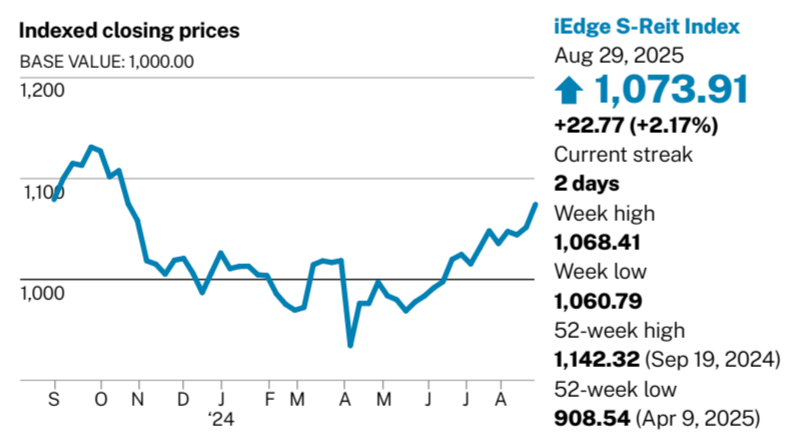
	VOL	CLOSES	CHANGE	+/-
Serial Achieva	619.7	0.125	-0.025	-16.67
ProsperCap	598.1	0.075	-0.015	-16.67
Camsing Hc	32.0	0.043	-0.029	-40.28
Autagco	355.1	0.001	-0.001	-50.00
Amcorp Global	20.0	0.120	-0.010	+9.09
Grand Banks	510.6	0.580	+0.080	+16.00
Zhongxin Fruit	19,656.4	0.046	-0.004	-8.00
MM2 Asia	11,549.5	0.004	-0.001	-20.00
Sing Inv & Fin	787.7	1.450	+0.080	+5.84
Koda	66.0	0.200	-0.010	-4.76

Shows the stocks with the highest combination of price change and of daily activity relative to the three-month average volume

STI / FTSE ST All-Share Weekly



iEdge S-Reit Index Weekly



SECURITIES TRADING SCOREBOARD

	MAIN Up	MAIN Down	UNCH	CATL Up	CATL Down	UNCH	TOTAL Up	TOTAL Down	UNCH
Multi Ind	3	8	2	0	1	0	3	9	2
Manufacturing	39	26	13	13	16	14	52	42	27
Commerce	17	15	8	2	8	9	19	23	17
Tpt/Stor/Comms	11	11	3	4	1	1	15	12	4
Finance	11	11	2	1	2	3	12	13	5
Construction	10	3	4	5	3	2	15	6	6
Properties	27	10	4	1	0	1	28	10	5
Hotels/Rsts	4	6	3	6	1	1	10	7	4
Services	27	18	13	21	22	11	48	40	24
Elect/Gas/Water	1	0	0	0	0	0	1	0	0
Agriculture	4	1	1	0	0	0	4	1	1
Mining/Quarry	1	1	0	2	3	3	3	4	3
BLW	119	153	24	1	0	1	120	153	25
REIT	21	2	3	0	0	0	21	2	3
TOTAL	295	265	80	56	57	46	351	322	126</

CURRENCIES

US dollar trades lower with Fed cut in view, on course for monthly drop

THE greenback weakened against the euro and Swiss franc on Friday (Aug 29), on course for a 2 per cent decline in August against a basket of currencies, as traders prepared for a US interest rate cut by the Federal Reserve next month.

The US dollar, which initially firmed after US inflation data came in as expected, later gave up gains, failing to break a three-day losing streak.

The Commerce Department reported on Friday that its personal consumption expenditures (PCE) price index rose 0.2 per cent last month after an unrevised 0.3 per cent rise in June.

The data keeps the Fed on track for a widely expected rate cut at its upcoming meeting on Sep 16 to 17. Money markets are pricing in an 87 per cent chance of an easing, up from 63 per cent a month earlier, CME's FedWatch tool showed.

The dollar index, which measures the greenback against a basket of currencies, was down 0.09

per cent at 97.803 in afternoon trading.

"FX markets remain range-bound as investors await the next US labour market report on Sep 5," said Dan Tobon, head of G10 FX strategy at Citigroup.

Weak consumer sentiment continues to hang over an anxious market, which is rebalancing and hedging portfolios at month's end after US equities rallied throughout August, said Uto Shinohara, senior investment strategist at Mesirow Currency Management.

Moreover, US President Donald Trump's campaign to exert more influence over monetary policy, including last week's attempt to fire Fed governor Lisa Cook, has weighed on the dollar.

A federal judge said on Friday she would set an expedited briefing schedule in Cook's bid to temporarily block Trump from firing her, while she pursues a lawsuit that says he has no valid reason to remove her.

Trump is trying to reshape the Fed after repeatedly criticising the central bank and its chair, Jerome Powell, for not cutting interest rates.

Fed governor Christopher Waller, who is said to be under consideration by Trump to succeed Powell as chair, said on Thursday he wanted to start cutting rates next month and "fully expects" more rate cuts to follow, to bring the central bank's policy rate closer to a neutral setting.

Eurozone consumers kept their inflation expectations mostly stable at or above the European Central Bank's (ECB) 2 per cent target in July, according to an ECB poll released on Friday.

Data released on Friday also showed French consumer prices rose slightly less than anticipated in August, while Spain's European Union-harmonised 12-month inflation rate was steady at 2.7 per cent.

The euro was up 0.11 per cent at US\$1.1696 and sterling was flat at

US\$1.3502. Both were more than 2 per cent higher for the month. Against the yen, the dollar edged up 0.02 per cent to 146.985 yen, while for the month it was 2.5 per cent lower.

Against the Swiss franc, the dollar weakened 0.26 per cent to 0.7997 and was 1.3 per cent lower on the month.

Among other currencies, the New Zealand dollar was slightly stronger after Reserve Bank of New Zealand chairman Neil Quigley tendered his resignation, citing the fallout over the handling of the sudden resignation of the central bank's governor earlier this year.

China's renminbi hit its strongest level in 10 months against the dollar, as steady central bank fixings and a hot domestic stock market drive the currency higher, while the Indian rupee dropped to a record low, weighed down by worries about the economic impact of steep US tariffs on Indian imports.

FOREX RATES

INTERBANK CROSS RATES

	AS	CS	Rmb	Euro	HKS	Ind Rs	Rupiah	Yen	Won	MS	NZ\$	Pak Rs	Peso	SS	Rand	Sfr	NTS	Baht	Pound	US\$
Australia	-	0.898	4.662	0.560	5.095	57.495	107.812	0.961	9.095	2.763	1.109	185.493	37.350	0.839	11.592	0.523	19.986	21.157	0.485	0.654
Canada	1.113	-	5.189	0.623	5.672	64.001	120.010	1.070	10.124	3.075	1.234	206.481	41.576	0.934	12.904	0.583	22.247	23.551	0.539	0.728
China	0.215	0.193	-	0.120	1.093	12.334	23.128	0.206	1.951	0.593	0.238	39.792	8.012	0.180	2.487	0.112	4.287	4.539	0.104	0.140
Euro	1.786	1.604	8.325	-	9.099	102.675	192.529	1.716	16.242	4.933	1.980	331.251	66.699	1.499	20.702	0.935	35.691	37.782	0.865	1.168
Hong Kong	0.196	0.176	0.915	0.110	-	11.284	21.159	0.189	1.785	0.542	0.218	36.404	7.330	0.165	2.275	0.103	3.922	4.152	0.095	0.128
India	0.017	0.016	0.081	0.010	0.089	-	1.875	0.017	0.158	0.048	0.019	3.226	0.650	0.015	0.202	0.009	0.348	0.368	0.008	0.011
Indonesia	0.009	0.008	0.043	0.005	0.047	0.533	-	0.009	0.084	0.026	0.010	1.721	0.346	0.008	0.108	0.005	0.185	0.196	0.004	0.006
Japan	1.041	0.935	4.852	0.583	5.303	59.840	112.207	-	9.466	2.875	1.154	193.056	38.872	0.874	12.065	0.545	20.801	22.020	0.504	0.680
Korea	0.110	0.099	0.513	0.062	0.560	6.321	11.854	0.106	-	0.304	0.122	20.394	4.106	0.092	1.275	0.058	2.197	2.326	0.053	0.072
Malaysia	0.362	0.325	1.687	0.203	1.844	20.812	39.025	0.348	3.292	-	0.401	67.144	13.520	0.304	4.196	0.189	7.234	7.658	0.175	0.237
New Zealand	0.902	0.810	4.203	0.505	4.595	51.845	97.217	0.866	8.202	2.491	-	167.264	33.679	0.757	10.453	0.472	18.022	19.078	0.437	0.590
Pakistan	0.005	0.005	0.025	0.003	0.027	0.310	0.581	0.005	0.049	0.015	0.006	-	0.201	0.005	0.062	0.003	0.108	0.114	0.003	0.004
Philippines	0.027	0.024	0.125	0.015	0.136	1.539	2.887	0.026	0.244	0.074	0.030	4.966	-	0.022	0.310	0.014	0.535	0.566	0.013	0.018
Singapore	1.191	1.070	5.553	0.667	6.070	68.492	128.432	1.145	10.835	3.291	1.321	220.970	44.493	-	13.810	0.624	23.809	25.203	0.577	0.779
South Africa	0.086	0.077	0.402	0.048	0.440	4.960	9.300	0.083	0.785	0.238	0.096	16.001	3.222	0.072	-	0.045	1.724	1.825	0.042	0.056
Switzerland	1.910	1.716	8.906	1.070	9.735	109.843	205.971	1.836	17.376	5.278	2.119	354.378	71.355	1.604	22.147	-	38.183	40.420	0.926	1.249
Taiwan	0.050	0.045	0.233	0.028	0.255	2.877	5.394	0.048	0.455	0.138	0.055	9.281	1.869	0.042	0.580	0.026	-	1.059	0.024	0.033
Thailand	0.047	0.042	0.220	0.026	0.241	2.718	5.096	0.045	0.430	0.131	0.052	8.767	1.765	0.040	0.548	0.025	0.945	-	0.023	0.031
UK	2.063	1.854	9.619	1.155	10.514	118.641	222.467	1.983	18.768	5.701	2.288	382.760	77.070	1.732	23.921	1.080	41.241	43.657	-	1.349
United States	1.530	1.374	7.130	0.856	7.794	87.941	164.900	1.470	13.912	4.226	1.696	283.715	57.127	1.284	17.731	0.801	30.569	32.360	0.741	-

The figures are based on mid prices of currencies quoted by OCB. For Rupiah, Yen and Euro, the figures are in 100 units of the foreign currency indicated. Among the three currencies themselves, the exchange rate should read as it is.

EQUITY BONDS WARRANTS FUTURES

SGX DERIVATIVES TRADING

	OPEN	HIGH	LOW	SETT	VOL	Aug 29 OP/INT
SGX MSCI Singapore Index Futures						
Aug25	-	-	-	-	0	0
Sep25	441.55	444.85	440.65	444.05	13892	226788
SGX FTSE China A50 Index Futures						
Sep25	14765.00	15030.00	14734.00	14985.00	456615	1206577
Oct25	14767.00	15023.00	14748.00	14983.00	4290	799
SGX FTSE China H50 Index Futures						
Aug25	-	-	-	-	0	0
Sep25	17225.00	17502.50	17212.50	17335.00	6311	3970
SGX FTSE Taiwan Index Futures						
Sep25	2005.00	2021.75	2003.25	2006.00	36449	95477
Oct25	2012.25	2012.25	2009.00	2006.75	5	0
SGX FTSE Indonesia Index Futures						
Sep25	3111.000	3111.000	3035.000	3060.000	442	925
Oct25	-	-	-	3069.000	0	290
SGX FTSE Blossom Japan Index Futures						
Sep25	250.1500	250.1500	250.1500	250.3750	26	1109
Dec25	-	-	-	248.3000	0	377
SGX Nikkei 225 Index Futures						
Sep25	42950.00	43045.00	42620.00	42695.00	17888	83459
Dec25	42770.00	42790.00	42720.00	42475.00	601	2130
SEA ADR Futures						
Aug25	-	-	-	-	0	0
Sep25	186.15	186.15	186.15	-	40	8
GRAB Futures						
Aug25	-	-	-	-	0	0
Sep25	4.9700	4.9700	4.9700	-	18	14
TSMC ADR Futures						
Aug25	-	-	-	-	0	0
Sep25	237.80	237.80	236.80	-	2146	10
SGX Mini 10-Year Japanese Government Bond Futures						
Sep25	137.440	137.640	137.410	137.570	523	7685
Dec25	136.440	136.600	136.440	136.580	56	12
SGX USD/CNH (Full-Sized) Futures						
Sep25	7.1208	7.1232	7.1080	7.1218	115743	111523
Oct25	7.1058	7.1090	7.0944	7.1080	21823	11961
SGX INR/USD Futures						
Sep25	114.040	114.090	113.070	-	104864	119496
Oct25	113.840	113.880	112.870	-	14541	2853
SGX KRW/USD (Mini) Futures						
Sep25	7222	7256	7185	-	9139	7768
Oct25	7234	7243	7207	-	6568	776
SGX THB/USD Futures						
Sep25	30.950	30.970	30.915	30.935	521	99
Oct25	31.010	31.010	30.970	30.970	505	0
SGX USD/SGD (Full-Sized) Futures						
Sep25	1.28095	1.28095	1.28095	-	1	225
Oct25	-	-	-	-	0	28
SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures						
Aug25	101.80	101.90	101.80	-	43249	367867
Sep25	104.35	104.40	103.20	-	70503	358062
SGX Mysteel Shanghai Rebar (USD) Futures						
Aug25	-	-	-	-	0	250
Sep25	-	-	-	-	0	440
SGX SICOM TSR20 Rubber Futures						
Sep25	173.0	173.6	173.0	173.6	83	83
Oct25	172.3	174.5	172.0	173.9	2177	11628
SGX-NZX Global Whole Milk Powder Futures						
Sep25	3880.0	3880.0	3835.0	3835.0	1039	7575
Oct25	3735.0	3735.0	3710.0	3715.0	523	8366
SGX-NZX Global Skim Milk Powder Futures						
Sep25	2730.0	2730.0	2730.0	2730.0	1	4026
Oct25	2705.0	2715.0	2705.0	2715.0	3	3948

* Denotes an Opening Range has been established
Singapore Exchange Derivatives Clearing Ltd (Co Reg No 2000058780)

BONDS, WARRANTS, PREFERENCE SHARES

Company	Last Sale	+/-	Wk Vol (000)	Conv Ratio	Exer Price	Prem Disc %	Gearing	Expiry Mths
Beng Kuang W270904	9.3	2.9	6605	0.0	0	-	-	25
Sembind MBeCW260330	3.9	-	5350	-	-	-	-	-
DBS MB eCW260130	7.5	-0.5	4885	-	-	-	-	-
DBS MB ePW260227	8.3	unch	4235	-	-	-	-	-
AdvancedSys W261224	0.3	unch	4064	0.0	0	-	-	16
STEng MBeCW251229	5.6	-1	3831	0.0	0	-	-	4
UOB MB eCW251230	4	-0.5	3550	0.0	0	-	-	4
NIO MBeCW260225	9.4	-	3040	0.0	0	-	-	6
CityDev MBeCW260130	4.3	-0.4	2699	0.0	0	-	-	5
SingtelMBeCW260227	2.1	-	2611	-	-	-	-	-
DBS SxShortSG261217	16.7	0.2	2194	-	-	-	-	-
OCBC Bk MB eCW251230	2.7	-0.4	1900	0.0	0	-	-	4
SGX MB eCW251230	9.5	-0.8	1755	0.0	0	-	-	4
Sembcorp SxLongSG270623	18.2	-1.1	1423	-	-	-	-	-
SATS SxLongSG260716	22	2.2	1263	-	-	-	-	-
Seatrium MB eCW260213	1.4	-	1100	0.0	0	-		

INSIDE INSIGHTS

iFast chief Lim Chung Chun ups shareholding

By Geoff Howie

OVER the five trading sessions from Aug 22 to 28, institutions were net buyers of Singapore stocks, with net institutional inflow of S\$33 million, partially reversing the S\$53 million in net institutional outflow for the preceding week.

Institutional flows

Over the five trading sessions, the stocks that had the highest net institutional inflow included Singtel, Jardine Matheson, Hongkong Land, UOL Group, Keppel, Suntec Real Estate Investment Trust (REIT), CapitaLand Ascendas Reit, LHT, CapitaLand Investment and Frasers Centrepoint Trust.

Meanwhile, DBS, OCBC, ST Engineering, ComfortDelGro, Sembcorp Industries, Great Eastern, CapitaLand Integrated Commercial Trust, Thai Beverage, Mapletree Pan Asia Commercial Trust and Golden Agri-Resources led the net institutional outflow.

Share buybacks

The five sessions saw 19 primary-listed companies make buybacks with a total consideration of S\$54.7 million. UOB led the consideration tally, buying back 500,000 of its shares at an average price of S\$35.30 apiece.

Q & M Dental Group booked the highest buyback consideration for the stocks outside of the Straits Times Index, while group chief executive officer Ng Chin Siau also led the director acquisition consideration for the week.

Director transactions

More than 110 director interests and substantial shareholdings were filed over the five trading sessions. Across more than 40 primary-listed stocks, directors or CEOs reported 17 acquisitions and 12 disposals, while substantial shareholders recorded 11 acquisitions and seven disposals.

This included director or CEO filings for Audience Analytics, iFast, Japan Foods, Metro, Nera Telecommunications, Q & M Dental, Sinostar PEC, Stamford Land

and SunMoon Food.

Q & M Dental Group

Between Aug 25 and 27, Quan Min Holdings acquired 6,542,700 shares of Q & M Dental at an average price of S\$0.493 a share. This increased the total interest of non-independent executive director and group CEO Ng Chin Siau to 55.35 per cent from 54.62 per cent.

iFast

On Aug 21, iFast chairman and group CEO Lim Chung Chun acquired 60,000 shares at an average price of S\$8.29 a share. With a consideration of S\$497,100, this increased his total interest in the global digital banking and wealth management platform to 19.78 per cent, from 19.76 per cent. His previous acquisitions on the open market were in May 2023.

Lim co-founded the company and launched Fundsupermart.com in Singapore in 2000, followed by iFast Financial in 2001. He subsequently led the group's expansion into Hong Kong, Malaysia, China and the UK, building a fintech ecosystem across these five markets.

For the six months ended Jun 30, 2025, iFast reported S\$50.4 million in profit before tax, a 32.7 per cent surge from that in the year-ago period.

Its UK-based iFast Global Bank (iGB) delivered a S\$1.7 million profit in the half year, reversing a S\$3.8 million loss in H1 FY2024, after becoming profitable in Q4 FY2024.

The group acquired the fully licensed UK bank in March 2022, and immediately focused on building its digital transaction banking business and integrating it across the ecosystem.

Supported by continued customer acquisition and deposit-taking, iGB customer deposits grew 177.9 per cent in 2024 to S\$93.5 million (around S\$1 billion) and rose further to S\$28.7 million as at Jun 30, 2025.

In addition to higher net interest revenue, iGB's net revenue was boosted by stronger non-interest commission and fee income, which grew 81.7 per cent year on

Share buybacks by primary-listed companies

Aug 22 to Aug 28*

	NUMBER OF SHARES/ UNITS PURCHASED	BUYBACK CONSIDERATION (S\$)	AVG PRICE PAID PER SHARE (S\$)
UOB	500,000	17,649,318	35.30
Keppel	2,090,000	17,577,790	8.41
OCBC	750,000	12,548,629	16.73
Sembcorp Industries	637,500	3,868,909	6.07
Q & M Dental Group	1,611,500	773,873	0.48
SIA Engineering Company	195,300	605,824	3.10
OUE	480,300	560,952	1.17
Raffles Medical Group	400,000	404,528	1.01
17Live Group	150,000	150,085	1.00
Goodwill Entertainment Holding	800,000	135,970	0.17
Vibrant Group	700,000	122,089	0.17
The Hour Glass	56,000	109,613	1.96
Global Investments	591,800	77,392	0.13
YKGI	400,000	47,802	0.12
Straco Corporation	100,000	39,111	0.39
Sarine Technologies	50,000	10,201	0.20
Intraco	22,300	7,705	0.35
Unusual	100,000	6,864	0.07
Ghy Culture & Media Holding	4,600	750	0.16
Total	9,639,300	54,697,406	

*Via market acquisitions

SOURCE: SGX GRAPHIC: CHARMARINE MARTIN, BT

year in H1 FY2025.

The unit incorporates three core business lines: digital personal banking (DPB), digital transaction banking (DTB) and the EzRemit platform.

EzRemit is the remittance business of iGB, and provides remittance services to business-to-business partners. It was extended and integrated within the iGB app for DPB clients in 2024.

EzRemit offers a fully integrated cross-border payments solution for money transfers and foreign exchange across more than 20 currencies, a robust query management system, and dynamic payout routing.

The group noted in April in that iGB faces no regulatory or internal caps on deposit growth and, as a fully digital bank, can scale without reliance on physical branches.

It added that leveraging the group's fintech ecosystem, iGB aims to deploy innovative solutions and automation to reduce costs, enhance customer stickiness, and expand globally beyond

the UK market.

At the same time, iFast said that iGB risk controls will focus on capital, liquidity and market risks, ensuring deposits are invested within set mismatch limits for currency, tenor and pricing to achieve required returns.

The group expects overall revenues and profitability in H2 FY2025 to improve significantly over those in H1, driven by continued growth in the core wealth management business, iGB, as well as progress in the ePension division's eMPF onboarding.

As at the end of Q2 FY2025, iFast maintained a strong balance sheet with S\$821.8 million in cash and cash equivalents, supported by a healthy 24.6 per cent return on equity. Directors declared a second interim dividend of S\$0.02 per share that went ex-dividend on Aug 6, and they expect full-year dividends of at least S\$0.08 per share.

September marks 25 years for iFast. Its mission to build a global business model is underpinned by

the ecosystem it has been developing since its incorporation in 2000.

Metro

Between Aug 20 and 27, non-executive and non-independent director Ong Sek Hian continued to acquire shares, increasing his total interest to 35.7 per cent from 35.59 per cent. The 952,600 shares were acquired at an average price of S\$0.446 apiece.

This followed his acquisition of 1,560,300 shares at an average price of S\$0.422 a share between Aug 13 and 19.

Intraco

On Aug 22, Intraco executive chairman and director Mak Lye Mun acquired 273,200 shares at an average price of S\$0.344 apiece. The married deal increased his direct interest to 3.46 per cent from 3.2 per cent. He has gradually increased his interest from 0.71 per cent at the end of 2023.

Mak has more than 30 years of experience in the banking industry. He was appointed executive chairman of Intraco in July 2022, and was previously independent non-executive chairman from April 2021. His executive role includes leading the group's business and operations.

For its H1 FY2025, the group recorded a profit after tax of S\$900,000, compared to S\$400,000 in the year before. This was attributed mainly to an income tax credit of S\$400,000 that was a reversal of overprovision of deferred tax liabilities in the prior year.

Intraco trades and distributes plastic resin and liquors, as well as offers trade finance, supply chain solutions, mobile radio infrastructure management and digital asset advisory. The group said that demand for trade and supply chain finance has risen in Singapore and the region.

In H1 FY2025, the group assisted its customers to arrange in aggregate around US\$88 million for funding their respective businesses. Intraco is in talks with a strategic partner and licensed fund manager to launch a private trade fund

focused on trade and supply chain finance.

The group's tokenisation of corporate commercial papers is also attracting growing interest from corporate issuers.

Stamford Land

Between Aug 21 and 25, Stamford Land executive chairman Ow Chio Kiat increased his total interest to 46.24 per cent from 46.23 per cent. He acquired 160,000 shares at an average price of S\$0.42 apiece.

Audience Analytics

On Aug 26, chairman and managing director William Ng acquired 181,100 shares at an average price of S\$0.273 a share. This increased his total interest in the Catalyst-listed stock to 83.66 per cent from 83.58 per cent.

The group engages primarily in business impact assessments and recognition awards, trade and consumer exhibitions, as well as digital and print media with networking events and conferences.

On Aug 13, the group said that while revenue declined in H1 FY2025, the period is historically weaker than the second half of the year. It anticipates a stronger performance in H2, with several larger events scheduled that are expected to support its revenue for the remainder of the year.

Sinostar PEC

Between Aug 22 and 25, Sinostar PEC executive chairman and CEO Li Xiang Ping acquired 100,000 shares at S\$0.155 apiece. This marginally increased his deemed interest in the China-based producer and supplier of downstream petrochemical products to 69.62 per cent, from 69.61 per cent previously.

Since the end of 2019, he has been raising his deemed interest from 57.8 per cent, notably through a rights issue earlier this year.

The writer is the market strategist at Singapore Exchange (SGX).

To read SGX's market research reports, visit sgx.com/research.

DIVIDENDS ANNOUNCED

Company name	Payment (cts)	Ex date	Rec date	Pay date	Company name	Payment (cts)	Ex date	Rec date	Pay date	Company name	Payment (cts)	Ex date	Rec date	Pay date	Company name	Payment (cts)	Ex date	Rec date	Pay date
Acro HTrust USD #	0.432	14-Aug	15-Aug	26-Sep	DigiCore Reit USD #	0.57	30-Jul	31-Jul	18-Sep	KSH	0.75	25-Aug	26-Aug	02-Sep	Prudential USD #	7.71	04-Sep	05-Sep	23-Oct
AIMS APAC Reit	1.963	08-Aug	11-Aug	24-Sep	EliteUKREIT GBP #	0.11	07-Aug	08-Aug	18-Sep	Lendlease Reit	0.012	11-Aug	12-Aug	24-Sep	PSC Corporation	0.2	06-Nov	07-Nov	19-Nov
AIMS APAC Reit	0.317	08-Aug	11-Aug	24-Sep	ESR REIT	0.17	05-Aug	06-Aug	12-Sep	Lendlease Reit	1.79	11-Aug	15-Aug	29-Aug	Q&M Dental	0.4	21-Aug	22-Aug	04-Sep
Alliance HC	0.1	31-Oct	03-Nov	14-Nov	ESR REIT	0.807	05-Aug	06-Aug	12-Sep	Ley Choon	0.3	14-Aug	15-Aug	29-Aug	QAF	1	08-Sep	09-Sep	26-Sep
APAC Realty	2.7	28-Aug	29-Aug	05-Sep	ESR REIT	1.262	05-Aug	06-Aug	12-Sep	Lion OSEPL Low Carbon SS 3	3	28-Aug	29-Aug	10-Sep	Riverstone &&	2.5	16-Sep	17-Sep	03-Oct
Asian Pay TV Tr	0.525	18-Sep	19-Sep	26-Sep	Far East HTrust	1.51	06-Aug	07-Aug	25-Sep	Lion OSEPL Low Carbon USS 3	3	28-Aug	29-Aug	10-Sep	Sabana Reit	1.7	30-Jul	31-Jul	29-Aug
Avi-Tech Hldg	0.25	06-Nov	07-Nov	28-Nov	Far East HTrust	0.27	06-Aug	07-Aug	25-Sep	Man Oriental USD #	1.5	21-Aug	22-Aug	15-Oct	Sanli Env	0.173	28-Aug	29-Aug	30-Sep
BHG Retail Reit	0.22	19-Aug	20-Aug	26-Sep	Far East HTrust	0.47	06-Aug	07-Aug	25-Sep	Mapletree Ind Tr	2.5	04-Aug	05-Aug	08-Sep	Sasseur Reit	2.638	11-Sep	12-Sep	26-Sep
Boustead	4	08-Aug	11-Aug	26-Sep	First Reit	0.52	13-Aug	14-Aug	25-Sep	Mapletree Ind Tr	0.21	04-Aug	05-Aug	08-Sep	Sasseur Reit	0.417	11-Sep	12-Sep	26-Sep
BRC Asia	6	22-Oct	23-Oct	14-Nov	First Reit	0.03	13-Aug	14-Aug	25-Sep	Mapletree Ind Tr	0.56	04-Aug	05-Aug	08-Sep	Sin Heng Mach	5	29-Aug	21-Aug	29-Aug
CapLand Ascendas REIT	0.905	11-Aug	12-Aug	04-Sep	First Resources	4.5	27-Aug	28-Aug	10-Sep	Mapletree Log Tr	0.797	30-Jul	31-Jul	10-Sep	Soilbuild Constr	2	02-Sep	03-Sep	15-Sep
CapLand Ascendas REIT	0.093	11-Aug	12-Aug	04-Sep	Food Empire	3	01-Sep	02-Sep	10-Sep	Mapletree Log Tr	0.48	30-Jul	31-Jul	10-Sep	ST Engineering	4	22-Aug	25-Aug	05-Sep
CapLand China T	2.49	08-Aug	07-Aug	24-Sep	Genting Sing	2	27-Aug	28-Aug	17-Sep	Mapletree Log Tr	0.535	30-Jul	31-Jul	10-Sep	Stamford Tyres	1	11-Sep	12-Sep	23-Sep
CapLand India T	3.97	08-Sep	09-Sep	18-Sep	Global Inv	0.4	25-Aug	26-Aug	10-Oct	Mapletree PanAsia Com Tr	1.5	06-Aug	07-Aug	11-Sep	Starhill Gbl Reit	0.2	05-Aug	06-Aug	24-Sep
CapLand IntCom T	0.3	12-Aug	13-Aug	18-Sep	Great Eastern	25	27-Aug	28-Aug	05-Sep	Mapletree PanAsia Com Tr	0.17	06-Aug	07-Aug	11-Sep	StarHub	3	21-Aug	22-Aug	05-Sep
CapLand IntCom T	0.15	12-Aug	13-Aug	18-Sep	Haw Par	20	20-Aug	21-Aug	11-Sep	Mapletree PanAsia Com Tr	0.34	06-Aug	07-Aug	11-Sep	Stoneweg EUTrust EUR @@@	6.553	20-Aug	21-Aug	26-Sep
CapLand IntCom T	6.49	12-Aug	13-Aug	18-Sep	Hiap Hoe	0.25	20-Aug	21-Aug	29-Aug	MegaChem	0.5	08-Sep	09-Sep	30-Sep	Stoneweg EUTrust SGD @@@	5.553	20-Aug	21-Aug	26-Sep
CDW #	0.4	28-Aug	29-Aug	26-Sep	Hong Leong Asia	2.75	27-Aug	28-Aug	09-Sep	Mewah Intl	0.18	21-Aug	22-Aug	02-Sep	Tye Soon	0.638	05-Sep	08-Sep	15-Sep
Centurion	2	05-Sep	08-Sep	25-Sep	Hong Leong Fin	2	20-Aug	21-Aug	06-Sep	Micro-Mechanics	3	06-Nov	07-Nov	18-Nov	UtdHampshireREITUSD #	1.23	21-Aug	22-Aug	06-Sep
China Everbright	0.99	27-Aug	28-Aug	12-Sep	HPH Trust SGD @	5	29-Jul	30-Jul	19-Sep	MSC &&	4	25-Aug	26-Aug	09-Sep	UtdHampshireREITUSD #	0.86	21-Aug	22-Aug	26-Sep
ChinaSunshine	0.5	11-Sep	12-Sep	26-Sep	HPH Trust USD @	5	29-Jul	30-Jul	19-Sep	Multi-Chem	11.1	05-Sep	08-Sep	19-Sep	ValueMax	1.2	25-Aug	26-Aug	02-Sep
Choo Chiang	1.1	21-Aug	22-Aug	03-Sep	HRTGroup	1.98	14-Aug	15-Aug	01-Oct	Nordic	0.828	20-Aug	21-Aug	04-Sep	Venture	5	01-Sep	02-Sep	12-Sep
CityDev	3	19-Aug	20-Aug	05-Sep	Huatong Global	0.5	04-Sep	05-Sep	16-Sep	Oiltek	0.5	28-Aug	29-Aug	09-Sep	Vibrant Group	0.4	09-Sep	10-Sep	25-Sep
Cymec ^	3.5	13-Oct	14-Oct	24-Oct	Keppel DC Reit	2.145	01-Aug	04-Aug	15-Sep	OUE	1	09-Sep	10-Sep	25-Sep	Wee Hur	0.5	21-Aug	22-Aug	05-Sep
CMS *	15.85	01-Sep	02-Sep	09-Sep	Keppel DC Reit	1.316	01-Aug	04-Aug	15-Sep	QUERIT	0.24	30-Jul	31-Jul	03-Sep	XMH	7.75	08-Sep	09-Sep	18-Sep
CNMV Goldmine	0.4	29-Aug	01-Sep	12-Sep	Keppel DC Reit	1.672	01-Aug	04-Aug	15-Sep	QUERIT	0.74	30-Jul	31-Jul	03-Sep	XMH	0.25	08-Sep	09-Sep	18-Sep
CNMV Goldmine	1.1	29-Aug	01-Sep	12-Sep	Keppel DC Reit A	1.791	01-Aug	04-Aug	15-Sep	Pacific Century	2.2	09-Sep	10-Sep	30-Sep	Yongmao	1	18-Aug	19-Aug	05-Sep
Comba @	0.6	04-Sep	05-Sep	16-Sep	Keppel DC Reit A	1.344	01-Aug	04-Aug	15-Sep	PanUnited	1	27-Aug	28-Aug	05-Sep					
CSC	0.035	26-Aug	27-Aug	10-Sep	Keppel Reit	1.37	06-Aug	07-Aug	15-Sep	ParkwayLife Reit	2.25	13-Aug	14-Aug	09-Sep					
CSE Global	1.14	20-Aug	21-Aug	26-Sep	Keppel Reit	0.26	06-Aug	07-Aug	15-Sep	ParkwayLife Reit	4.94	13-Aug	14-Aug	09-Sep					
Daiwa Hse Log Tr	2.24	15-Aug	18-Aug	26-Sep	Keppel Reit	1.09	06-Aug	07-Aug	15-Sep	Prime US REITUSD #	0.46	13-Aug	14-Aug	09-Sep					
Delfi	1.28	27-Aug	28-Aug	12-Sep	Koh Bros	0.1	03-Sep	04-Sep	24-Sep	PropNex	5	25-Aug	26-Aug	10-Sep					
DigiCore Reit USD #	1.23	30-Jul	31-Jul	18-Sep	Koh Bros	0.1	04-Sep	05-Sep	24-Sep										

Legend: (R) US; (*) Rem; (B) HK; (A) P; (B) Pound; (H) Rupiah; (**) Yen; (E) Euro; (**) Baht; (B&R) RM; (B&R) P; (B&R) TWD; (B&B) NT; (

SGX MAINBOARD

Transaction date: Aug 29

52-Wk		Company	Last Sale	Vol +/-	Vol ('000)	Week High	Week Low	Div C/vr	GrYld %	Net P/E	MCap P/BV	MCap \$mil	52-Wk		Company	Last Sale	Vol +/-	Vol ('000)	Week High	Week Low	Div C/vr	GrYld %	Net P/E	MCap P/BV	MCap \$mil				
High	Low												High	Low															
129	62.5	17LIVE GROUP	99cd	-0.5	144	100	98.5	-	-	-	1.5	181.9	52.5	44	JB Foods	48.5	-0.5	96	49.5	48.5	0.7	0.8	61.4	0.5	168.5				
102	6.8	A-Smart	8.1	-0.4	23	8.1	8.1	-	-	135	0.7	21.7	6135	3510	* JMH USD	US0509	+300	2256	6135	5664	-	2.8	-	-	0.6	46696.8			
35.5	19.3	A-Sonic Aero	32	unch	159	32.5	32	4.1	1.6	8.6	0.5	40.3	2.7	0.5	Jadason	1.3	unch	5429	1.4	1.3	-	-	-	-	9.4				
44.5	31	ABR	40	-1	211	42	39.5	1.4	3.8	22.1	0.8	80.4	2950	2310	Jardine C&C	2828cd	-58	763	2905	2825	2	5.4	8.7	-	11176.3				
177	100	AEM SGD	153	+6	8460	153	148	-	-	-	41.6	1	487.8	38	18.4	KSH	37.5	+0.5	15594	38	35	-	-	-	0.7	215.2			
112	89.5	AEM USD	US100	-	-	-	-	-	-	-	-	-	-	33.5	25	Karin Tech	29.5	+0.5	440	29.5	27.5	1	2.3	19.3	0.9	63.8			
12.3	5	AF Global	8	unch	478	8.5	7.7	-	-	18.8	-	84.6	24	6.8	Kencana Agri	22.5	+1.5	717	24	21	-	-	-	4	1.2	64.6			
140	116	AIMS APAC Reit	135	unch	6885	136	134	1.3	7.1	-	-	1.1	1102.4	20.5	6.8	Keong Hong	18	unch	145	19.8	18	-	-	-	39.1	0.8	43.7		
7.4	4	AIMTD IDEA OV	6.8	susp	-	-	-	-	-	-	-	-	-	47.5	38	Keppel Infra Tr	44.5	+1	51915	45	43.5	1	8.8	-	-	3.1	2818.9		
15	11.4	AP Oil	13.2	+0.1	531	13.5	13.2	2.5	3.8	10.6	0.4	21.7	28.5	16.6	KeppelDCReitUSD	US22	+1	8290	22.5	21	-	-	-	-	-	0.3	229.8		
79	36.5	APAC Realty	73.5xd	-0.5	4775	78	71.5	0.9	2.9	36.4	1.7	264	240	184	* Keppel DC Reit	87.5	+39	28847	87.5	82.5	1.5	3.9	1.7	1.5	15946.6				
8.6	5	ASL Marine	8.2	+0.3	6560	8.6	7.9	-	-	14.3	0.8	82.2	98.5	76	Keppel Reit	236	+5	26218	237	232	1	4	-	-	1.5	5335.3			
23.5	13	Abundante	14.5	unch	2	14.5	14.5	-	-	-	-	20.3	111	8.6	Khong Guan	97.5	+1	36655	98	96	1	5.7	-	-	0.8	3898.2			
8.5	1.5	Acma	2.4	-0.2	2	2.4	2.4	-	-	-	1.6	0.5	1	2.9	King Wan	91	+2	6	92	89	-	1.1	-	-	0.4	23.5			
33	18.1	Acro HTrust	US30.5	+1	2555	30.5	29.5	1.1	-	19.1	0.4	237.4	5.2	2.9	KingsmenCreative	4.9	unch	23848	5.2	4.7	-	-	-	-	-	0.6	34.2		
3	0.8	Addvalue Tech	2.8	+0.2	132707	3	2.6	-	-	-	-	12.8	52.5	23.5	Koda	40	+0.5	472	44.5	43.5	6.5	4.5	6.8	0.7	88.9				
18.5	11	Amcorp Global	12	+0.9	22	12	11	-	-	-	-	0.9	53.7	20	Kota	24	-2.5	997	21.5	20	-	-	-	-	-	0.3	16.6		
1	0.4	AnAn Intl	0.9	-0.1	12229	1	0.9	-	-	-	-	0.3	38.8	33.5	12.3	Kota Bros	32.5cd	+2	6526	33.5	30.5	-	-	-	-	-	0.5	155.9	
41	27	Anchun Intl	40.5	+0.5	96	41	40	-	-	5.5	9.3	32.8	20.5	117	81	LHN	81	unch	7961	85.5	79.5	4.7	2.5	8.7	1.5	342.1			
72	11.1	Ascent Bridge	70	unch	196	72	66	-	-	-	-	1.9	110.3	6.1	1	LHT	95.5	+0.5	9900	101	95.5	1.6	18.8	11.7	1	50.8			
16.6	11.5	Asia Enterprises	14	-0.9	352	14.5	14	0.1	3.6	127.3	0.5	52.5	63	44	Leader Env	2.3	+0.2	26503	2.5	2.1	-	-	-	-	-	8.6	45.8		
10.6	7.4	Asian Pay TV Tr	10.4cd	+0.1	3211	10.6	10.3	1	10.1	-	-	0.3	187.9	42.5	17.2	Lendlease Reit	60	+2	91300	61	58	0.9	6	-	-	0.8	1577.6		
6.2	3.6	Aspen	3.8	-0.1	2142	3.9	3.8	-	-	-	3.8	0.5	41.2	2.8	1.7	Lion Asiapac	38	-0.5	25	38.5	36	-	-	-	20.2	0.5	30.8		
11.6	5.7	Aspial Corp	9.8	-1.5	6796	11.6	9.5	0.8	3.1	39.2	0.5	236.9	55	28.5	Lippo Malls Tr	1.7	unch	11961	1.7	1.6	-	-	-	-	-	0.3	130.8		
344	188	Awarga	221	+1	119	225	216	-	-	85.3	5.7	394.9	49	27	Low Keng Huat	54	+0.5	2023	55	53	-	2.8	-	-	0.7	399			
26.5	14.8	Avi-Tech Hldg	20cd	+0.9	1492	20.5	19.2	0.9	7.5	12.1	0.7	34.2	55	28	Lum Chang	47.5	+2.5	1610	49	45	1.3	3.2	24.2	1.1	182.9				
1728	960	Azeus	1560	+10	13	1560	1545	0.8	1.8	54.8	16.8	56	28	56	Luxlink	54	-	-	-	-	-	-	-	-	360	0.3	68		
104	49.5	Aztech Gbl	67	+0.5	3249	68.5	66.5	0.6	22.4	7.3	1.5	518.5	9.3	2.8	MDR	7.3	-0.2	5065	7.5	7.1	1.3	3.2	11.6	0.4	6.1				
50	35	B&M Hldg	50	-	-	-	-	-	-	-	-	-	1.9	0.4	MM2 Asia	0.4	unch	20577	0.5	0.4	-	-	-	-	-	0.8	26.6		
25.5	11.4	BBR	21	+1	1653	22	19.6	21.8	1.4	3.2	0.5	68.2	67	30	MSC	US39.5	+2	36	39.5	36.5	-	-	-	-	-	1	331.8		
19	10.1	BH Global	10.3	unch	12	10.8	10.3	1.3	4.9	11.4	0.6	30.9	31.5	18.4	MTQ	28	-0.5	53	28.5	28	4.2	3.6	6.7	0.8	63				
50	26	BHG Retail Reit	43	unch	143	45	39	1.1	1.2	-	-	0.6	223.4	12	4	MYP	8.4	+0.2	8466	9.2	8	-	-	-	-	0.5	133.8		
420	225	BRC Asia	405cd	+13	774	420	386	1.7	4	14.7	2.5	1117.7	208	159	Man Oriental USD	US202	-1	110	205	200	-	1.8	-	-	0.8	2552.9			
66.5	53	Baker Technology	54.5	unch	78	55	53	17.9	3.7	6.1	0.5	110.6	136	5.3	ManulifeReit USD	US7.6	+0.5	57523	7.9	7.3	1	28.3	-	-	0.2	134.7			
72	30.5	Banyan Tree	60	-0.5	1937	61	58	3.7	2.2	12.4	0.7	520.6	259	183	* Mapletree Ind Tr	206	+5	45810	207	202	1	6.6	-	-	1.2	6118.5			
31.5	16.7	Beng Kuang	30	+3.5	22375	31.5	28	2	5.2	2.8	76.4	151	103	* Mapletree Log Tr	122	+4	130680	124	119	1	7.4	-	-	0.9	684.8				
105	31.5	Bonvests	100	-2	16	101	100	0.6	-	212.8	0.5	402.2	154	109	* Mapletree PanAsia Co	138	+2	64420	139	135	1	6.5	-	-	0.8	8684.4			
172	90.5	Boustead	146	-8	1870	155	146	3.4	3.8	10.9	1.4	817.1	7.3	3.3	MarcoPolo Marine	7.1	+0.4	136423	7.3	6.7	0.6	1.4	10.1	1.3	266.8				
20	17.3	Broadway Ind	19.4	susp	-	-	-	-	-	2.7	2.6	7.3	0.9	91.6	19	9.1	Mermaid Maritime	11.8	unch	3400	12	11.5	-	-	-	-	8.7	0.7	262.1
59	50	Brook Crompton	50	-1	117	51	50	-	-	4	8.1	0.4	17.7	4	0.9	Metis Energy	2.1	-0.2	402	2.3	2.1	-	-	-	-	0.8	63.7		
447	319	Bukit Sembawang	420	+1	383	426	419	1.7	3.8	15.4	0.7	1087.4	50	30.5	Metro	45.5	+1	1586	48	44.5	0.9	4.4	25.3	0.3	378.4				
119	70.5	Bumitama Agri	119	+13	14234	119	106	1.6	1	9	1.5	2091.5	32.5	22.5	Mewah Intl	31	+1	184	31	30	4.7	2.4	8.8	0.4	467.2				
47	35	Bund Center	46.5cd	+1.5	314	47	45	1.3	3	26	0.9	353.6	190	140	Micro-Mechanics	181cd	-3	664	187	177	1	3.3	31.3	5.4	251.6				
104	71.5	CDL HTrust	79.5	+1	9397	81.5	79.5	1	6.7	-	-	1008.5	146	10.1	MindChemp	12.6	+0.1	72	12.9	12.6	-	-	-	-	-	0.5	30.6		
16.8	11	CDW	14.4cd	+0.5	273	16.6	13	-	-	286	-	0.5	36.5	35.5	Multi-Chem	35.0cd	+16	71	351	340	1.7	7.2	10.2	2	315.3				
4	1.1	CH Offshore	1.5	unch	37163	1.6	1.4	-	-	-	-	12.5	0.2	31.7	Mun Siong Enng	2.5	-	-	-	-	-	-	-	-	-	0.3	14.5		
232	205	CHS	217cd	-3	71	230	212	-	-	-	-	5293.7	775	309	NIO Inc. USD OV	US65.5	+67	2326	695	594	-	-	-	-	-	-	1.3	1341.9	
1.8	0.6	CSC	1.6	unch	26816	1.7	1.5	-	-	-	-	0.5	57.4	93.5	67.5	NIS	90.5	-1.5	235	93.5	81.5	-	46.4	-	-	1.2	338.1		
71	37.5	CSE Global	69	-0.5	22415	70.5	66	1.4	3.5	17.6	1.9	494	103	92.5	NTT DC REIT USD	US94	-0.5	19035	95	94	-	-	-	-	-	-	968.4		
15.9	4.1	Camsing Hc	4.3	-2.8																									

SGX MAINBOARD

														Transaction date: Aug 29												
52-Wk		Company	Last Sale	+/-	Vol ('000)	Week		Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk		Company	Last Sale	+/-	Vol ('000)	Week		Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	
High	Low					High	Low						High	Low					High	Low						
87	69.5	Uni-Asia Grp	80	+0.5	97	80.5	79.5	-	3.8	-	0.4	62.9	147	100	Wing Tai	139	-1	1293	144	138	-	2.2	-	0.4	1103.6	
55.5	27.5	Union Gas	37.5cd	+1	2287	38.5	36	2.7	4.3	9.5	1.5	119.2	38	16.5	World Precision	17.5	unch	285	17.8	17.5	=	-	53	0.4	70	
71.5	46	UnionSteel	60	-1.5	69	62	60	8.3	2.2	5.6	0.8	70.9	158	32	XMH	155cd	+38	869	158	117	3.3	2.3	13.5	2.9	178.2	
51.5	43	UtdHampshReitUSD	US49.5	+1.5	1632	49.5	48	1.1	8.2	-	0.6	295.4	53	41	YHI Intl	42.5	-0.5	187	43	42	1	472.7	12.9	0.4	124.2	
87	38	ValueMax	82	-4	1674	86	77	3.6	3.3	9.2	1.4	768.8	106	34	YFZ Fin Hldg	105	+2	51905	106	103	2.5	3.3	12.1	0.9	4145.9	
82.5	55	Valuetronics	75.5	-2	2698	78.5	75.5	1.6	5.7	11.3	1.3	325.8	332	180	* YZJ Shipbldg SGD	291	+4	99024	299	287	2.6	4.1	9.3	2.3	11550.1	
1418	1017	* Venture Corp	1358cd	+16	3735	1368	1316	1.1	5.5	16.1	1.4	3963.6	16	9	Yamada Green Res	10.7	-	-	-	-	-	-	-	-	0.4	18.9
21.5	4.9	Vibrant Group	18cd	+0.5	7808	18.2	16.8	0.4	1.1	200	0.6	125.6	87	37.5	Yanlord Land	71	-1	25668	74	69.5	-	-	-	-	0.2	1375
4.5	1.6	VibroPower	1.9	-	-	-	-	-	-	-	7.9	0.3	1.4	63.5	52	Yeo Hiap Seng	60	-1.5	17	61	60	0.6	3.3	54.1	0.6	369.9
170	122	Vicom	160	+3	234	161	156	1.5	3.6	19.4	4	567.3	5.7	1.8	Ying Li Intl	2.9	-0.2	9544	3.2	2.9	-	-	-	-	0.2	74
10.5	6.8	Vicplas Intl	8.4	unch	555	8.5	7.9	1.8	5.4	10.1	0.6	43	10.5	5.7	Yoma Strategic	8.9	+0.1	17023	9.1	8.7	-	-	-	33	0.5	213.5
76	22	Wee Hur	73.5	+2	43831	76	72	9.8	1.4	12.5	1	687.9	76.5	55.5	Yongmao	67	-	-	-	-	9	1.5	7.4	0.3	59.5	
118	33	Willas-Array	107	-11	313	112	103	-	-	-	1.1	88.1	48	32.5	Zheneng Jinjiang	45.5	-0.5	731	46.5	45.5	-	5.1	5.7	0.5	661.6	
347	287	* Wilmar Intl	295	+4	27819	296	291	2.1	5.4	11.6	0.7	18890	75	47	Zhongmin Baihui	54	+2	15	54.5	54	2.3	1.9	23.3	2.7	106	

SGX CATALIST

52-Wk		Company	Last Sale	+/-	Vol ('000)	Week		Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk		Company	Last Sale	+/-	Vol ('000)	Week		Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	
High	Low					High	Low						High	Low					High	Low						
6.5	4.5	9R	4.5	-1.2	288	5.7	4.5	-	-	-	3.3	50.1	17.9	10.5	Kori	14.7	unch	18	15	14.7	-	-	20.4	0.3	14.6	
0.5	0.1	AJM Medtech	0.3	-0.1	58	0.4	0.3	-	-	-	-	4.5	5.5	3.8	Koro Intl	4	unch	74	4	4	-	-	-	133.3	0.4	7.8
0.2	0.1	AP Strategic	0.1	unch	0	0.1	0.1	-	-	-	-	1	42	27.1	LMS	40	+0.5	15	40	38.5	1.4	2.8	23.3	424.3	42	
2.6	1.6	Abundance Intl	2.2	unch	210	2.4	2.1	-	-	73.3	0.6	42.3	7.9	5.2	LS 2 Holdings	6.5	-0.2	5	6.5	6.5	-	-	4.6	0.6	12	
4.9	2.9	Accrelist	3.5	unch	337	3.6	3.5	-	-	-	0.5	11.2	1.6	2.1	LY Corp	4.5	-1	50	4.5	4	-	-	-	0.3	22	
4.7	2	Acesian Partners	3.4	unch	88	3.4	3.3	-	-	30.9	0.7	16.9	8.9	4.5	Ley Choon	8	-0.2	18864	8.4	7.8	-	3.4	11	2	120.5	
4.3	1.6	AcroMeta	2.1	+0.1	909	2.1	2	-	-	-	1.4	7.1	21.5	6.1	Lincotrade	8.2	+0.8	2	8.2	7.5	1.9	3.9	6.2	1.4	14.1	
14.3	6.1	Advanced	12	+2	17409	14.3	11	-	-	-	0.4	12.4	3.6	1.6	Livingstone	2.1	-0.1	8798	2.3	2.1	-	-	-	12.4	1.8	13.2
2.3	0.5	AdvancedSystems	0.6	unch	1907	0.6	0.5	-	-	-	1.2	9.8	64.3	30	Lum Chang Creat	5.5	+5.5	12177	64.5	48.5	-	-	-	-	6.6	
13.5	5.1	Advancer Global	10.2	+0.2	13	13.4	10.2	-	-	18.9	0.8	25.7	8.7	4	Luminor	5	-	-	-	-	-	-	-	-	0.5	8.4
0.7	0.1	Adventus	0.3	unch	50	0.3	0.3	-	-	-	0.8	9.9	15.1	2.3	MSM Intl	13.5	-	-	-	-	-	-	-	135	1.4	14.2
27	24	Aedge Group	27	-	-	-	-	-	-	-	2.6	29.1	3.3	1.6	Mary Chia	2	-	-	-	-	-	-	-	-	-	6.6
14.2	9.3	Alliance HC	13.2cd	unch	30	13.2	13.2	-	-	37.7	1.2	27.4	2.4	1.6	Matex Intl	2.2	susp	-	-	-	-	-	-	-	0.9	11.2
32	15	Alpina Holdings	32	+1.5	831	32	30.5	6.9	0.6	-	2	59	1.2	2.5	MeGroup	6	unch	91	6	5.9	9.2	3.8	2.8	0.4	7.3	
3.5	1.7	Alse	2.3	unch	1131	2.3	2.2	-	-	-	1	80.3	1.6	0.6	MediLifestyle	1	+0.1	201	1	0.9	-	-	-	-	1.6	
2.5	1.3	Amplefield Ltd	2.1	-0.1	351	2.1	1.9	-	-	-	0.3	18.9	23.5	17.5	Medinex	22.5cd	unch	253	23	22.5	1.2	7.5	17.6	1.7	29.9	
7.4	5.1	AnnAik	6.5	+0.3	1541	7.2	6.3	2.4	-	9.2	0.3	19.1	15.5	10.4	Medtechs Intl	14.2	unch	1817	12.6	12.3	-	-	-	-	0.5	68.1
0.1	0.1	Annica	0.1	unch	372	0.1	0.1	-	-	-	25	22.3	4.5	28	MegaChem	45cd	+4	86	45	42	5.9	2.2	7.6	1	60	
11	3	Aoxin Q & M	9	+4	3075	9.5	4.9	-	-	-	0.9	46	5.4	0.7	Memiontec Hldgs	1.1	-0.2	19156	1.2	1.1	-	-	-	-	0.6	18.6
5.3	2.1	Asia Vets	4.9	-	1	5	-	-	-	-	0.5	7.2	3.7	1.9	Mencast	3.3	-0.1	11756	3.6	3.1	-	-	-	6.2	0.5	15.5
2	0.9	AsiaMedic	1.5	unch	1355	1.5	1.4	-	-	16.7	1.2	17.3	1	0.4	Meta Health	0.5	unch	4735	0.5	0.5	-	-	-	-	-	6.6
0.7	0.3	AsiaPhos	0.5	unch	3	0.5	0.5	-	-	5	2.2	7.4	6.2	1.6	Metech Intl	3.9	+0.8	30	3.9	3.1	-	-	-	-	-	7.8
0.5	0.1	Asian Micro	0.3	unch	111	0.3	0.3	-	-	-	3.8	5.1	0.6	0.3	Miyoshi	0.5	-	-	-	-	-	-	-	-	0.1	8.4
0.4	0.2	Asiatic	0.3	unch	1177	0.3	0.3	-	-	10	0.5	9.7	82.5	22.5	MoneyMax Fin	80	-1	1035	82.5	78	6.2	1.8	9.3	1.9	353.8	
18.8	9.9	Aspial Lifestyle	18.1	+0.4	21850	18.8	16.6	2.4	2.1	8.1	1.4	299.5	14.9	8.5	Mooreast	13.6	-1	38	14.2	13.6	-	-	-	-	1.8	35.2
7.6	4	Assurance HC	5.6	-	-	-	-	-	-	-	2.1	13.5	6.1	2.5	Natural Cool	4.9	-0.4	0	5.1	4.9	-	-	-	8	0.7	12.3
5.8	5.5	Astaka	5.5	-	-	-	-	-	-	-	4.9	102.8	2.7	0.9	Net Pacific Fin	1.6	-0.1	310	1.7	1.6	-	-	-	-	0.6	8.4
37	5	Atlantic Nav	8.6	+0.1	5016	9.2	8.5	0.9	-	0.6	1	45	0.6	0.2	New Wave	0.3	-0.1	187	0.3	0.3	-	-	-	-	0.5	5.2
39	20	Attika Grp	29.5	+4.5	72	29.5	25	2.8	2.5	14.3	3.9	40.1	20	11.5	Niks Prof	19.2	-0.2	50	19.2	19.2	1.6	5.2	12	1.2	25	
33.5	21.8	Audience	28	+1	252	28	26	1.7	5.4	10.6	2.2	64.4	5.4	3.5	Nippecraft	4	-0.5	551	4.2	4	-	-	-	21.1	0.3	14.1
0.4	0.1	Autagco	0.1	-0.1	355	0.2	0.1	-	-	-	1.3	28.8	12.5	5.1	NoonTalk Media	7	-	-	-	-	-	-	-	-	26.9	13.9
0.3	0.1	BACUI TECH	0.3	unch	50252	0.3	0.1	-	-	10	1.7	13.4	8.7	3.6	OIG	5.5	+0.9	30	5.5	5.4	-	-	-	-	-	12
18	0.7	Beverly JCG	1.2	unch	19674	1.2	1	-	-	-	14.5	10.2	3.1	1.8	OTS Holdings	10.2	unch	48	10.3	10.1	-	-	-	-	0.8	21.8
18	2	Bromat	2.3	+0.1	0	2.3	2.3	-	-	-	-	7.1	3.1	1.8	OUE Healthcare	2.5	-0.1	1772	2.6	2.4	-	-	-	-	0.4	111.1
8.5	3.3	CFM Hldgs	5.2	+0.1	0	5.2	5.2	7.2	-	5.8	0.5	10.5	4.6	1.9	Ocean Sky Intl	3.2	+0.1	320	3.3	3.2	-	-	-	-	0.3	13.8
65.5	23	CNMCM Goldmine	62.5xd	+1	19012	65	61	3	1.6	18																