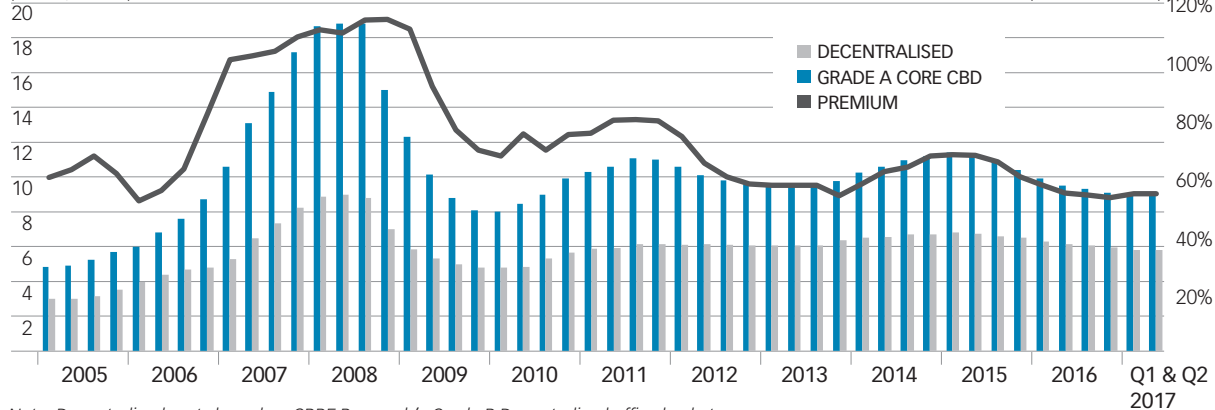


Office rental premium

Chart 1

(RENT S\$ PSF PM)

(RENTAL PREMIUM)



Note: Decentralised rents based on CBRE Research's Grade B Decentralised office basket