

Falling rents

Average monthly gross rents, by cluster

INDUSTRIAL CLUSTER	MONTHLY GROSS RENTALS (UPPER-FLOOR, S\$ PSF)		Q-O-Q % CHANGE
	Q2 2016	Q3 2016	
Kaki Bukit – Ubi – Paya Lebar – Eunos	2.21	2.26	2.6
Macpherson – Tai Seng – Defu	1.88	1.84	-2.1
Kallang – Geylang – Bendemeer	3.02	3.06	1.3
Bukit Merah – Alexandra – Jalan Kilang – Pasir Panjang	2.93	2.84	-3.3
Serangoon – Ang Mo Kio – Lorong Chuan – Toa Payoh – Pemimpin	1.90	1.86	-2.0
Clementi – Toh Tuck – Bukit Batok	1.59	1.55	-2.7
Pioneer – Tuas	1.79	1.62	-9.6
Woodlands – Sembawang – Admiralty – Yishun	1.38	1.37	-0.9
Average	2.11	2.08	-1.2
Business Park space (Island-wide)	4.40	4.22	-4.1

Range of rentals is estimated based on the average of minimum and maximum rentals derived.
Only rents of units on upper floors are included.