

Rental declines

Average office rentals by key precincts in Q3 2016

LOCATION	GROSS EFFECTIVE MONTHLY RENTALS (\$\$ PER SQ FT)	QUARTER-ON-QUARTER CHANGE (%)
CBC (Grade A+, Grade A)		
Raffles Place / Marina Bay Grade A+	\$9.30 – \$9.80	-2.1
Raffles Place / Marina Bay Grade A	\$8.20 – \$8.70	-2.9
Shenton Way / Robinson Road / Tanjong Pagar Grade A	\$7.40 – \$7.90	-1.5
Marina Centre / Suntec Grade A	\$8.10 – \$8.60	-2.7
City Hall Grade A	\$8.10 – \$8.60	-2.1
Central Area (outside CBD)		
Orchard Grade A	\$7.90 – \$8.40	-1.8
Others		
Fringe areas	\$4.80 – \$7.00	-1.9
Suburban areas	\$4.20 – \$5.40	-2.1

• Rents are based on transacted leases • Rents are based on a lease term of at least three years • Rents are expressed as values rounded to nearest 10 cent • Rents are estimated based on leases of a whole-floor office space on the mid-floor levels of office properties, and taking into account rent-free period and other concessions