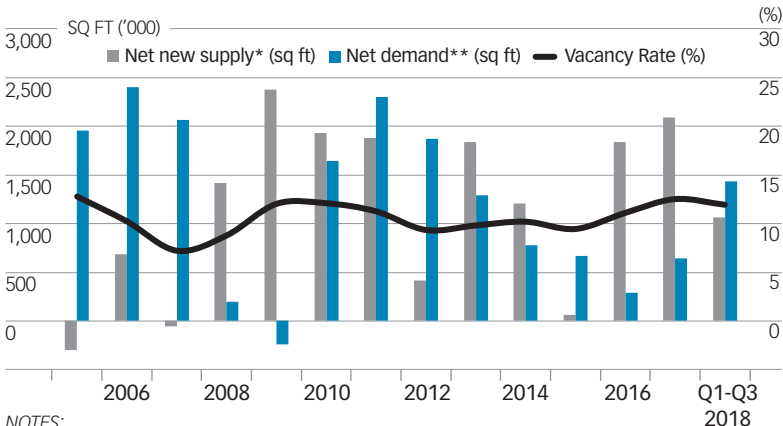


Demand growth

Annual islandwide office net new supply,
demand and vacancy rate



NOTES:

* change in available stock ** change in occupied stock

- Vacancy rates are as at year-end, except for 2018 which is as at end-Q3'18