At a glance

KEY FEATURES	RATIONALE
SINGA Limited to financing major, long-term infrastructure crucial to Singapore's economic, environmental and social sustainability	■ Ensures infrastructure benefits current and future generations ■ Scope for qualification will be kept tight ■ Existing evaluation rigour and technical review of development projects to ensure worthiness and cost-effectiveness will apply
Gross borrowing limit of S$90 billion	■ Avoid unsustainable debt levels ■ Limit based on expected expenditure of major, long-term infrastructure projects over the next 15 years ■ Any increase of limit will require legislative amendments ■ Other safeguards will be included in Bill to be presented in Parliament this year

GREEN BONDS

Will mainly consist of borrowings issued under SINGA, and will also include borrowings by statutory boards	■ Catalyse flow of capital towards sustainable development in Singapore and in Asia ■ Deepen market liquidity for green bonds, attracting green issuers, capital, and investors, and anchor Singapore as a green finance hub
Green bonds issued under SINGA will be used for major, long-term infrastructure and count towards the S$90 billion borrowing limit, but at the same time meet the green criteria	
Will serve as reference for the SGD corporate green bond market, including standards and framework applied, and yields achieved	

Source: Ministry of Finance