

# Attractive targets

Screens of possible buyout targets on the Singapore Exchange

## Easy to privatise

Net cash more than 20% of market cap,  
Public float of under 20%,  
Trading within 10% of 52-week low and/or  
ROE more than 10%,  
Market capitalisation > S\$100m

### NAMES

- Great Eastern
- Fraser and Neave
- NSL Ltd
- Challenger Tech
- ABR Holdings
- Design Studio Group

## Cheap, battered, and possibly profitable

Trading within 10% of 52-week low,  
PE under 10 or PB under 0.7,  
Public float of under 30% or  
ROE more than 10%

- Genting Hong Kong
- Guocoland
- Soilbuild Construction
- Design Studio Group
- Hafary Holdings
- Nobel Design
- Cheung Woh Technologies

## Depressed and weary

Listed for at least 15 years,  
Trading within 10% of 52-week low,  
PE under 10 or PB under 0.7,  
Market capitalisation > S\$100m

- Genting Hong Kong
- Lee Metal Group
- Ezion Holdings
- GP Batteries
- Chip Eng Seng
- Yongnam Holdings
- Hong Leong Asia
- Samudera Shipping
- Baker Technology

PE: price to earnings ratio

PB: price to book ratio

ROE: return on equity