

COMPANIES

STOCKS

By Tay Peck Gek

Singapore shares end week with 5-day gain; STI up 0.4%

LOCAL stocks wrapped up the week with a series of gains, without a single trading day ending in the red.

The blue-chip Straits Times Index (STI) extended its rally on Friday (Oct 3) with an increase of 0.4 per cent or 16.74 points to 4,411.95 – another record high, in tandem with Wall Street's rally overnight. For the week, the STI clocked a 3.4 per cent improvement.

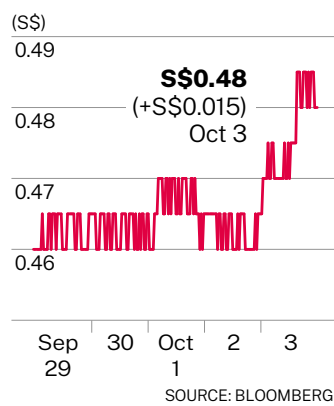
Stephen Innes, managing partner at SPI Asset Management, said that traders remember that government shut-downs are “noisy sideshows, more circus than substance”, in reference to the latest US standstill that began earlier this week.

This sentiment was reflected in the all-time high posted by the S&P 500. He also noted that the Nasdaq “roared with its AI (artificial intelligence) generals at the front, and the Dow joined the march”.

However, he cautioned that “this is shutdown theatre at its most dangerous – not the drama in Congress, but the illusion in the market that politics don't matter”. “For now, the orchestra

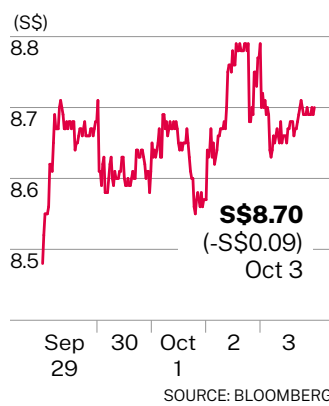
Top performer

Thai Beverage



Less appealing

ST Engineering



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plays on. But a market dancing blindfolded is only one misstep away from tumbling off the stage,” he added.

Across the broader market in Singapore, 336 stocks rose while 247 declined, after 1.6 billion worth S\$1.7 billion were transacted. Thai Beverage was the most actively traded counter, with 100.8 million shares having changed hands at the close. The beverage producer was also the top gainer on the

STI, finishing 3.2 per cent or S\$0.015 up at S\$0.48, without making any market-sensitive announcements. At the bottom was ST Engineering, which fell 1 per cent or S\$0.09 to S\$8.70.

The local banks all finished higher. DBS rose 0.04 per cent to S\$52.86, OCBC was up 0.4 per cent at S\$16.83 and UOB added 0.5 per cent to end at S\$35.25.

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Musk's US\$1 trillion pay plan faces pushback from investors, state officials

A GROUP of Tesla shareholders including SOC Investment Group and several state officials urged investors to vote against Elon Musk's US\$1 trillion pay package at the company's November meeting, a regulatory filing showed on Thursday (Oct 2).

In the letter to Tesla shareholders, the coalition – which also includes state treasurers of Nevada, New Mexico and Connecticut – called on investors to oppose the re-election of directors Ira Ehrenpreis, Joe Gebbia and Kathleen Wilson-Thompson.

The group cited what it called the board's “relentless pursuit” of retaining Musk, saying it has delayed progress on key goals set at the last annual meeting, and pointed to declining operational and financial performance and a “failure to provide meaningful real-time oversight of management.”

Despite reporting record quarterly deliveries on Thursday, Tesla faces worries that the expiration of the US EV tax credit could turn the buying rush into a trickle.

Last month, Tesla's board proposed a US\$1 trillion compensation plan for CEO Elon Musk in what it described as the largest corporate pay package in history, setting ambitious performance targets and aiming to address his push for greater control over the company.

Among the state officials opposing the package is New York City Comptroller Brad Lander, a longtime critic of Tesla's board and its oversight of Elon Musk.

Although the city's pension funds are not among top shareholders of Tesla and other large companies, Lander and his staff have often been involved in reform campaigns that focus debates at annual meetings. His term as Comptroller ends Jan 1, 2026.

In response to Thursday's letter, Tesla said in a post on X that the performance incentive plan aligns Musk's compensation with shareholder value creation “of trillions of US dollars.” REUTERS

Tesla's trillion-dollar succession: A warning for Asia's leaders, Page 31

Substantial shareholder/director transactions

For week beginning Sep 29

Stock	Trans Date	Trans Type	Share Type	Trader Name	Traded Total '000	Traded Deemed '000	Traded Direct '000	Share Price	Share '000	Share %	Stock	Trans Date	Trans Type	Share Type	Trader Name	Traded Total '000	Traded Deemed '000	Traded Direct '000	Share Price	Share '000	Share %	
																						Stock
CreditBureauAsia	02-Oct-25	SSH	S/U	Natasha Koo Jia Min	(0.000)	0	0	-	11496	5.00	Top Glove	29-Sep-25	SSH	S/U	KUMPUAN WANG PERSARAAN	(419)	0	0	-	536269	6.69	
TrickleStar	02-Oct-25	SSH	S/U	BERNARD CHRISTOPHER EMBY	(399)	0	(399)	-	2152	13.68	Wilmar Intl	29-Sep-25	DIR	R/O/W	Soh Gim Teik	(300)	0	(300)	3.940	NA	NA	
Wing Tai	02-Oct-25	DIR	S/U	Cheng Wai Keung	230	230	0	-	473055	62.00	Wilmar Intl	29-Sep-25	DIR	R/O/W	Lim Siang Guan	(500)	0	(500)	3.940	NA	NA	
Capital World	01-Oct-25	SSH	S/U	Chong Thim Pheng	(150000)	0	(150000)	0.001	2069285	12.85	Wilmar Intl	29-Sep-25	DIR	R/O/W	Kuok Khooon Hua	(500)	0	(500)	3.940	NA	NA	
DFIRG USD	01-Oct-25	DIR	S/U	Hsiao En Liu	115	0	115	-	NA	NA	Wilmar Intl	29-Sep-25	DIR	R/O/W	Kuok Khooon Ean	(500)	0	(500)	3.940	NA	NA	
DFIRG USD	01-Oct-25	DIR	S/U	King Yan Crystal Chan	51	0	51	-	NA	NA	Wilmar Intl	29-Sep-25	DIR	R/O/W	Teo La-Mei	(502)	0	(502)	3.940	NA	NA	
DFIRG USD	01-Oct-25	DIR	S/U	Wee Lee Loh	25	0	25	-	NA	NA	Wilmar Intl	29-Sep-25	DIR	R/O/W	Pua Seck Guan	(1000)	0	(1000)	3.940	NA	NA	
Fraser's Cpt Tr	01-Oct-25	TMRP	S/U	FRASERS CENTREPOINT ASSET MGMT LTD	74	0	74	2.337	11531	5.50	Wilmar Intl	29-Sep-25	DIR	R/O/W	Kuok Khooon Hong	(1005)	0	(1005)	3.940	NA	NA	
H2G Green	01-Oct-25	SSH	S/U	Gashubunited Holding Private Limited	(0.000)	0	0	-	409672	25.70	Wilmar Intl	29-Sep-25	DIR	S/U	Kuok Khooon Hong	2000	2000	0	2.820	898181	14.39	
H2G Green	01-Oct-25	SSH	S/U	Lim Shao-Lin	(0.000)	0	0	-	573772	35.97	Wing Tai	29-Sep-25	DIR	S/U	Cheng Wai Keung	70	70	0	-	472395	61.92	
TeleChoice Intl	01-Oct-25	DIR	S/U	LIM YONG	65	0	65	-	299	0.07	Boustead	26-Sep-25	SSH	S/U	Abigail P. Johnson	(0.000)	0	0	-	40885	8.10	
Top Glove	01-Oct-25	SSH	S/U	KUMPUAN WANG PERSARAAN	(349)	(349)	0	-	530572	6.62	Boustead	26-Sep-25	SSH	S/U	FMR LLC	(0.000)	0	0	-	40885	8.10	
Totm Tech	01-Oct-25	SSH	S/U	KHOO THOMAS CLIVE	3980	0	3980	0.031	274990	18.17	Boustead	26-Sep-25	SSH	S/U	Fidelity Investment Trust	(0.000)	0	0	-	25950	5.14	
Wing Tai	01-Oct-25	DIR	S/U	Cheng Wai Keung	380	380	0	-	472825	61.97	Boustead	26-Sep-25	SSH	S/U	Fidelity Management & Research Company LLC	(0.000)	0	0	-	35172	6.97	
Ascent Bridge	30-Sep-25	SSH	S/U	Montellon Global Holdings Pte. Ltd.	919	0	919	-	45503	42.33	Boustead	26-Sep-25	DIR	S/U	WONG FONG FUI	8920	8920	0	1.450	224198	44.48	
Centurion	30-Sep-25	DIR	S/U	Han Seng Juan	100	0	100	1.467	468731	55.75	CapLand IntCom T	26-Sep-25	SSH	S/U	Tembusu Capital Pte. Ltd.	(96)	(96)	0	-	1597744	20.99	
Civmec	30-Sep-25	DIR	R/O/W	Kevin James Deery	(144)	0	(144)	-	NA	NA	Hong Leong Fin	26-Sep-25	DIR	R/O/W	Kwek Leng Beng	122	0	122	1.000	NA	NA	
Intraco	30-Sep-25	DIR	D	MAK LYE MUN	(0.001)	(1000)	(0.001)	-	NA	NA	IHH	26-Sep-25	SSH	S/U	EMPLOYEES PROVIDENT FUND BOARD	(13404)	0	(13404)	-	1030800	11.67	
Intraco	30-Sep-25	DIR	D	MAK LYE MUN	0.001	1000	0.001	-	NA	NA	iWOW Tech	26-Sep-25	DIR	S/U	Soo Kee Wee	30	30	0	-	123186	46.82	
Intraco	30-Sep-25	DIR	D	SOH CHUNG HIAN	(0.001)	0	(0.001)	-	NA	NA	iWOW Tech	26-Sep-25	SSH	S/U	Kau Wee Lee	20	0	20	-	123176	46.81	
Intraco	30-Sep-25	DIR	D	SOH CHUNG HIAN	0.001	0	0.001	-	NA	NA	MMz Asia	26-Sep-25	DIR	S/U	Melvin Ang Wee Chye	(2000)	0	0.002	831989	12.73		
TeleChoice Intl	30-Sep-25	DIR	S/U	LIM YONG	62	62	0	-	234	0.05	SGX	26-Sep-25	DIR	S/U	Loh Boon Chye	(0.000)	0	0	-	2168	0.20	
Top Glove	30-Sep-25	SSH	S/U	KUMPUAN WANG PERSARAAN	(5349)	(349)	(5000)	-	530950	6.62	SunMoonFood	26-Sep-25	DIR	S/U	ZHANG YE	1000	0	1000	-	478747	53.00	
ValueMax	30-Sep-25	DIR	OTH	Yeah Hiang Nam	2820	2820	0	-	NA	NA	Top Glove	26-Sep-25	SSH	S/U	MR LIM HOOI SIN	3000	3000	0	-	2971933	37.06	
ValueMax	30-Sep-25	DIR	OTH	Yeah Hiang Nam	(2820)	(2820)	0	-	NA	NA	Top Glove	26-Sep-25	SSH	S/U	MR LIM JIN FENG	3000	3000	0	-	2857314	35.64	
ValueMax	30-Sep-25	DIR	OTH	Tan Soon Liang	400	400	400	-	NA	NA	Top Glove	26-Sep-25	SSH	S/U	PUAN SRI TONG SIEW BEE	3000	3000	0	-	2971793	37.06	
ValueMax	30-Sep-25	DIR	OTH	Tan Soon Liang	(400)	0	(400)	-	NA	NA	Top Glove	26-Sep-25	SSH	S/U	TAN SRI DR LIM WEE CHAI	3000	0	3000	-	2971793	37.06	
ValueMax	30-Sep-25	DIR	OTH	Tan Soon Liang	600	600	0	-	NA	NA	Top Glove	26-Sep-25	DIR	S/U	MR LIM HOOI SIN	3000	3000	0	-	2971933	37.06	
ValueMax	30-Sep-25	DIR	OTH	Tan Soon Liang	(500)	(500)	0	-	NA	NA	Top Glove	26-Sep-25	DIR	S/U	TAN SRI DR LIM WEE CHAI	3000	0	3000	-	2971793	37.06	
Wilmar Intl	30-Sep-25	SSH	S/U	ADM Investment Singapore Holding I Pte. Ltd.	1404173	1404173	0	-	1404173	22.49	UtdHampshReitUS	26-Sep-25	DIR	S/U	David Tutua Goss	69	0	69	0.464	1609	0.27	
Wing Tai	30-Sep-25	DIR	S/U	Cheng Wai Keung	50	50	0	-	472445	61.92	UtdHampshReitUS	26-Sep-25	DIR	S/U	JAMES E. HANSON II	39	0	39	0.464	3516	0.58	
Addvalue Tech	29-Sep-25	SSH	S/U	MEHTA VIMESH PIYUSH	(114000)	0	(114000)	-	57000	1.70	UtdHampshReitUS	26-Sep-25	SSH	S/U	U.S. RE Fund II Offshore Feeder 1 Ltd	2088	0	2088	0.464	48436	8.00	
Centurion	29-Sep-25	DIR	S/U	Han Seng Juan	200	0	200	1.456	468631	55.74												
First Resources	29-Sep-25	DIR	OTH	Fang Zhixiang	(0.000)	0	0	-	NA	NA												
First Resources	29-Sep-25	DIR	OTH	Ciliandra Fangjiono	(0.000)	0	0	-	NA	NA												
Golden Agri-Res	29-Sep-25	SSH	S/U	Silchester International Investors LLP	(4545)	(4545)	0	0.295	1137539	8.97												
IHH	29-Sep-25	SSH	S/U	EMPLOYEES PROVIDENT FUND BOARD	(5037)	0	(5037)	-	1025783	11.61												
iWOW Tech	29-Sep-25	SSH	S/U	Kau Wee Lee	10	0	10	-	123186	46.82												

DIR: Director, TM/RP: Trustee-Mgr/Responsible Person, SSH: Substantial Shareholder/Unitholder, COY: Co. Share Buyback, S/U: Ordinary Voting Shares/Units/Stapled Securities, OS/OU: Other Types of Shares/Units/Stapled Securities, R/O/W: Rights/Options/Warrants over Voting, D: Convertible Debentures over Voting Shares/Units/Stapled Securities, R/O (D): Rights/Options over Debentures, C: Contracts under which any person has a right to call for or to make delivery of share, PI: Participatory Interests, PS: Perpetual Securities, OTH: Others

Source: ShareInvestor

TRADERS' GUIDE

SGX Mainboard

Transaction date: Oct 3

52-Wk		Company	Last Sale	Vol +/- ('000)	Day		Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk		Company	Last Sale	Vol +/- ('000)	Day		Div C'vr	GrYld %	Net P/E	P/BV	MCap \$mil		
High	Low				High	Low						High	Low				High	Low							
117	62.5	17LIVE GROUP	102	-1 174	103	101	-	-	-	1.6	187.6	16.2	13.2	China Yuanbang	15.2	susp -	-	-	-	-	-	-	0.1	10.5	
-	-	8Telecom	6.9	susp -	-	-	-	-	-	-	7.9	5.5	2	ChinaKangdaFood	2.4	-	-	-	-	-	-	-	-	0.1	10.6
10.6	6.8	A-Smart	10.4	+1.4 419	10.6	9	-	-	173.3	1	27.9	83.5	42.5	ChinaSunsine	78	-1 304	79	78	3.4	3.8	9.4	0.9	767		
35.5	19.3	A-Sonic Aero	34	+1 102	34	32.5	4.1	1.5	9.1	0.6	42.8	23.5	14.3	Chuan Hup	23	+1 1485	23.5	22	0.3	4.3	82.1	0.7	250.4		
43.5	31	ABR	42	-0.5 86	42	42	1.4	3.6	23.2	0.9	84.4	721	432	* CityDev	718	+17 4836	721	710	2	1.4	33.7	0.7	6528.8		
204	100	AEM SGD	204	+12 13442	204	188	-	-	55.4	1.3	650.4	118	68	Civmec	114cd	-1 183	116	114	3.6	4.7	10	1.3	578.7		
112	89.5	AEM USD	US100	-	-	-	-	-	-	-	-	14.4	9.3	Comba	14.3	-	-	-	-	-	-	-	0.9	452.5	
12.3	5	AF Global	9.6	+0.3 208	9.6	9.3	-	15.6	-	0.7	101.6	126	88.5	Combine Will	120	-	-	-	5	4.2	4.8	29.7	39.4		
140	116	AIMS APAC Reit	136	unch 1919	137	135	1.3	7.1	-	1.1	1110.6	164	134	ComfortDelGro	147	+1 9050	148	146	1.3	5.3	15.1	1.2	3186.1		
7.4	6.7	AMOS Group	6.8	susp -	-	-	-	-	-	0.2	14.2	-	-	Coolan Grp	7.5	susp -	-	-	-	-	-	-	15.9		
-	-	AMTD IDEA OV	360	-	-	-	-	-	-	-	85.9	33	13.1	Cordlife	17.8	unch 60	17.8	17.7	-	-	-	0.4	47.6		
15	11.5	AP Oil	14.4	unch 5	14.4	14.4	2.5	3.5	11.5	0.4	23.7	380	255	Cortina	340	-	-	-	2.3	4.7	9.2	1.4	563		
79.6	30.4	APAC Realty	67	unch 149	68	67	0.9	3.1	39.9	1.5	288.8	15.1	11.3	Cosco Shp	12.3	unch 5972	12.5	12.3	-	-	51.3	0.6	550.9		
21	5	ASL Marine	18.8cd	halt -	-	-	-	-	32.4	1.9	186.2	6.4	1.2	Courage Inv	1.6	-	-	-	-	-	-	-	0.1	17.6	
-	-	ASTI	1.4	susp -	-	-	-	-	-	0.3	9.5	128	69	Creative	69.5	-1 22	71	69	-	-	-	-	0.8	48.6	
23.5	13	Abundante	15	-	-	-	-	-	-	-	21	142	96	CreditBureauAsia	134	-1 6	135	134	2.9	3	27.5	6	308.7		
8.5	1.5	Acma	2.6	-	-	-	-	-	1.7	0.6	1.1	5324	3630	* DBS Grp	5286	+2 4426	5299	5220	1.8	4.2	13.3	2.2	150152		
33	18.1	Acro HTrust	US26.5	-0.5 620	26.5	25	1.1	-	16.6	0.3	206.3	362	202	* DFIRG USD	US338	+1 1406	340	334	-	2.3	-	-	4575.3		
4.4	0.8	Addvalue Tech	4.2	unch 36313	4.4	4.1	-	-	-	19.3	140.9	62.5	52	Daiwa Hse Log Tr	58.5	+0.5 427	58.5	58	1	8.2	-	0.8	400		
12.5	9	Amcorp Global	12	-	-	-	-	-	-	0.9	53.7	14	6.2	Darco Water Tech	8.3	-	-	-	-	-	7.8	0.3	7.8		
2.8	0.4	AnAn Intl	2.5	-0.2 27049	2.8	2.5	-	-	-	0.8	105.8	3.9	1.7	Dasin Retail Tr	2	susp -	-	-	-	112	-	-	16.1		
41	27	Anchun Intl	38	unch 2	38	38	-	5.9	8.7	30.7	19.2	17.5	10.8	Datapulse Tech	14.3	-	-	-	-	-	7.6	0.5	50.1		
72	11.1	Ascent Bridge	35.5	-1.5 12	35.5	35.5	-	-	-	1	56	-	-	Debao Property	12.8	susp -	-	-	-	-	-	0.5	9.6		
16.6	11.5	Asia Enterprises	14.6	+0.4 1207	14.6	14.2	0.1	3.4	132.7	0.5	54.7	11.2	4.9	Del Monte Pac	9.2	unch 66	9.4	9.2	-	-	-	1.5	178.6		
10.8	7.4	Asian Pay TV Tr	10.1	+0.1 160	10.2	10	1	10.4	-	0.3	182.4	91	65	Delfi	83	+1.5 1467	84	81	0.5	5.2	11	1.4	507.3		
6.2	3.6	Aspen	4.1	unch 459	4.1	4	-	-	4.1	0.5	44.4	63	44	DigiCore Reit USD	US47.5	unch 6797	48	47	1	7.6	-	0.6	639.6		
11.6	5.7	Aspial Corp	10.3	+0.3 773	10.3	9.8	0.8	2.9	41.2	0.6	249	8.7	5.8	Duty Free Intl	8.3	-0.3 15	8.3	8.3	1.3	2.2	25.2	0.9	143.6		
-	-	AusGroup	0.9	susp -	-	-	-	-	-	4.7	27.7	-	-	EC World Reit	28	susp -	-	-	1.1	7	-	7	226.8		
344	188	Avarga	225	-4 2	227	225	-	-	86.9	5.8	402	292	20	ESR REIT	283	+4 716	283	279	0.9	0.7	-	10.3	2276.8		
2040	1895	AvePoint	1911	+15 16	1912	1896	-	-	-	-	4049.4	-	-	Eagle HTrust USD	US13.7	susp -	-	-	-	18.8	-	0.2	119.6		
26	14.8	Avi-Tech Hldg	20.5cd	-0.5 257	21.5	20.5	0.9	7.3	12.4	0.7	35.1	36	26.5	EliteUKREIT GBP	UK36	+0.5 1091	36	35.5	1	8.6	-	0.9	256.9		
1728	1003	Azeus	1540	-	-	-	0.8	1.9	54.1	16.6	462	30	13.9	Ellipsiz	28.5	-1 2	29	28.5	-	3.5	-	0.5	47.6		
104	49.5	Aztech Gbl	70	+1.5 1045	70	68.5	0.6	21.4	7.7	1.6	541.7	43.5	29	Emperador Inc	36	unch 3	36	36	-	-	62.1	-	5665.1		
50	50	B&M Hldg	50	-	-	-	-	-	-	0.5	4.4	102	64.5	EnGro	94.5	-	-	-	0.2	3.2	102.7	0.4	112.4		
25.5	11.6	BBR	19.7	+0.7 10	19.7	19	21.8	1.5	3	0.5	64	1.2	0.7	Eneco Energy	1.1	+0.1 14861	1.1	1	-	-	-	1.3	41.8		
19	10	BH Global	10.5	-0.5 3	10.5	10.5	1.3	4.8	11.7	0.6	31.5	39.5	23	Envictus	34.5	unch 4	34.5	33	-	-	-	1.6	105		
49	26	BHG Retail Reit	43.5	-	-	-	1.1	1.1	-	0.6	226	3.1	2.1	Enviro-Hub	2.7	+0.4 657	2.7	2.5	-	-	-	0.7	41.6		
455	230	BRC Asia	431cd	-1 64	433	429	1.7	3.7	15.6	2.7	1189.5	-	-	Ezra	1.1	susp -	-	-	-	-	-	-	0.1	32.4	
64	52.5	Baker Technology	54	-	-	-	17.9	3.7	6	0.5	109.6	154	106	F & N	149	-1 89	150	149	1.9	3.7	14.5	0.7	2171.9		
72	30.5	Banyan Tree	64	unch 1373	65.5	64	3.7	2	13.2	0.7	555.3	5.2	3.6	FSL Trust	3.8	unch 69	3.9	3.8	0.1	-	-	1.4	67.8		
39.5	16.7	Beng Kuang	34.5	unch 628	35	34.5	-	1.7	6	3.3	87.9	65	49.5	Far East HTrust	61	unch 945	61.5	60.5	0.8	6.6	-	0.7	1250.1		
105	81.5	Bonvests	100	unch 29	100	99.5	0.6	-	212.8	0.5	402.2	137	98	Far East Orchard	131	+1 25	132	128	3	3.8	10.8	0.5	633.7		
183	90.5	Boustead	175	+4 819	177	172	3.4	3.1	13	1.7	1002.3	24.5	11.1	Federal Int	21.5	-	-	-	5.5	2.3	7.8	0.4	30.3		
20	18.4	Broadway Ind	19.4	susp -	-	-	2.7	2.6	7.3	0.9	91.6	29	24.5	First Reit	28.5	unch 2795	29	28	1	8.3	-	1	594.8		
59	50	Brook Crompton	52	unch 0	52	52	-	3.8	8.4	0.4	18.4	183	139	First Resources	171	unch 2000	174	170	2.2	5.7	8	1.4	2708.8		
447	319	Bukit Sembawang	421	+1 32	421	419	1.7	3.8	15.4	0.7	1090	110	100	First Sponsor	104	-	-	-	1.8	4.5	12.5	0.6	1409.7		
119	72	Bumitama Agri	111	-2 1422	114	111	1.6	1.1	8.4	1.4	1950.9	274	96	Food Empire	244	-2 880	247	243	1.3	3.3	18	3.2	1342.2		
52	35	Bund Center	41.5	+1 1	41.5	41	1.3	3.4	23.2	0.8	315.6	240	203	* Frasers Cpt Tr	237	+2 3155	238	235	1	5.1	-	1	4809.8		
103	71.5	CDL HTrust	82.5	+1 1205	82.5	82	1	6.4	-	0.6	1046.6	71.5	41.5	Frasers HTrust	71	susp -	-	-	1.2	3.4	-	1.1	1367.5		
16.8	11	CDW	13.7	+0.1 2	13.7	13.7	-	300.7	-	0.5	34.7	119	75.5	* Frasers L&C Tr	97	unch 13047	98	96.5	1.4	7	-	0.9	3664.8		
4	1.1	CH Offshore	1.5	unch 1077	1.6	1.5	-	-	12.5	0.2	31.7	109	72	Frasers Property	106	+3 674	106	103	1	4.2	34.2	0.4	4272.3		
255	205	CMS	234	unch 24	234	231	-	-	-	-	5708.4	172	82.5	Frencen	152	+6 9054	153	146	3.3	1.7	17.5	1.5	649.2		
2.2	0.8	CSC	1.9	-0.1 2131	2	1.9	-	-	-	0.6	68.2	13.8	8	Fu Yu	9.9	-0.1 390	10.1	9.7	-	-	-	0.6	75.4		
77	37.5	CSE Global	74.5	+1 6024	75.5	73.5	1.4	3.2	19.1	2.1	539.5	-	-	Full Apex	40.5	susp -	-	-	-	-	-	-	0.1	17.9	
12.7	4.1	Camsing Hc	4.3	-	-	-	-	-	-	-	3.9	30	16.5	Fuxing China	25.5	-	-	-	-	-	34.5	-	9.2		
291	240	*CapLandAscendasREI	285	+2 9678	286	283	1	5.3	-	1.3	13340.2	4.1	1.2	G Invacom	3.7	+0.1 1705	3.7	3.5	-	-	-	0.3	10.4		
98.5	77	CapLand Ascott T	96.5	+1.5 11671	97	95	1	6.3	-	1	3691.1	18	10	GHY Culture	15.7	-	-	-	-	0.6	-	1.7	168.6		
88	56	CapLand China T	80	+1 1731	80	79	1	7.1	-	0.7	1447.2	52.5	45	GP Industries	50	unch 94	50	50	1.8	5	11	0.6	288.5		
120	82	CapLand India T	119	+1 766	119	117	1.1	5.7	-	0.9	1631.9	9.6	1.1	GRC	8.8cd	+0.2 33354	9	8.3	-	-	27.5	1.6	298		
238	190	* CapLand IntCom T	235	-1 14691	238	235	1.5	4.6	-	1.1	18766.4	9.1	3.1	GRP	4.4	-	-	-	-	-	-	-	0.2	8.5	
316	237	* CapitaLandInvest	272	unch 6335	273	270	0.5	4.4	28.6	1	14152.7	18	13	GSH	17	-	-	-	-	-	-	-	0.9	352.2	
28	16.8	Captii	22.5	-1 4	23.5	22.5	-	-	-	0.2	7.2	10	5.8	Gallant Venture	8.7	+0.7 97	8.7	8	-	-	-	0.7	475.3		
12.7	8.1	Casa	11.7	-	-	-	3.2	2.6	12.2	0.4	24.5</														

TRADERS' GUIDE

SGX Mainboard

Transaction date: Oct 3

52-Wk		Company	Last Sale	Vol +/- ('000)	Day		Div C'vr	GrYld %	Net P/E	MCap P/BV \$mil	52-Wk		Company	Last Sale	Vol +/- ('000)	Day		Div C'vr	GrYld %	Net P/E	MCap P/BV \$mil					
High	Low				High	Low					High	Low				High	Low									
58	25.5	HG Metal	53	-1.5	7	54	53	-	-	14.7	1	148.4	30.5	18.4	MTQ	28	unch	33	29	28	4.2	3.6	6.7	0.8	63	
32	24	HL Global Ent	30.5	unch	52	30.5	30.5	-	-	17.4	0.4	29.4	12	4	MYP	8	-0.1	0	8	8	-	-	-	0.5	127.4	
28	17.6	HPH Trust SGD	25.5	-1	110	26	25.5	0.6	8.4	-	0.5	-	242	160	Man Oriental USD	US228	-2	117	228	223	-	1.6	-	1	2881.5	
22	12.9	HPH Trust USD	US20.5	+0.5	931	20.5	20	0.5	12.8	-	0.4	1785.8	12.3	5.3	ManulifeReit USD	US7.7	unch	1461	7.8	7.6	1	27.9	-	0.2	136.5	
558	320	HPL	499	-1	9	500	496	0.9	0.8	129.3	1.2	2638.5	255	183	* Mapletree Ind Tr	216	+1	5098	217	214	1	6.3	-	1.3	6415.5	
74.5	65	HRnetGroup	74.5	unch	7688	74.5	74.5	1.1	5.4	16.4	1.9	753.5	149	103	* Mapletree Log Tr	128	unch	14194	130	128	1	7	-	1	6384.1	
60	26	Hafary	54	+0.5	60	56	54	2.3	5.1	8.4	1.8	232.5	154	109	* Mapletree PanAsia Co	146	+1	3880	148	145	1	6.1	-	0.8	9188	
-	-	Halcyon Agri	41	susp	-	-	-	-	-	-	0.7	654	8.1	3.3	MarcoPolo Marine	7.9	unch	34896	8.1	7.8	0.6	1.3	11.3	1.4	296.9	
1488	1065	Haw Par Corp	1458	+3	138	1464	1451	2.6	2.8	14.1	0.8	3382.2	19	9.1	Mermaid Maritime	12.6	-0.1	1234	12.8	12.5	-	-	9.3	0.7	279.8	
29	22	Heeton	27.5	+0.5	120	27.5	27	-	1.8	-	0.3	134.1	3.6	0.9	Metis Energy	3.3	+0.1	2672	3.4	3.2	-	-	-	1.3	100.1	
65	16.5	Helens	16.5	-	-	-	-	-	-	-	-	208.8	59.5	30.5	Metro	54	unch	54	55.5	54	0.9	3.7	30	0.3	449	
14.6	6.5	Heptamax	12.5	-0.4	2	12.5	12.5	-	-	-	12	6.1	34.5	22.5	Mewah Intl	31	unch	0	31	31	4.7	2.4	8.8	0.4	467.2	
60.5	47.5	Hiap Hoe	56.5	unch	43	56.5	55	-	1.3	40.4	0.4	270.9	190	140	Micro-Mechanics	182cd	-1	52	183	181	1	3.3	31.5	5.4	253	
4.6	0.3	Hiap Seng Ind	3	+0.1	39459	3.2	3	-	-	-	-	124.3	-	-	Midas	19.2	susp	-	-	-	-	-	-	0.4	364.7	
229	164	Ho Bee Land	221	-1	198	224	221	4.1	1.8	13.4	0.4	1467.5	13.9	10.1	MindChamps	12.5	-0.1	6	12.5	12.5	-	-	-	0.4	30.4	
53	32.5	Hock Lian Seng	44.5	-0.5	39	45	44	3.5	4	7.1	0.8	227.9	358	255	Multi-Chem	352	+1	12	353	351	1.7	7.2	10.3	2.1	317.1	
0.3	0.1	Hoe Leong	0.2	+0.1	1005	0.2	0.1	-	-	-	1.2	30.3	3.4	1.8	Mun Siong Engg	3	+0.5	2752	3.3	2.8	-	-	-	0.4	17.4	
90.5	61.5	Hong Fok	80.5	unch	211	80.5	79.5	3.7	1.2	21.8	0.2	700.8	783	309	NIO Inc. USD OV	US767	-13	223	783	763	-	-	-	-	16762.8	
6.3	3.5	Hong Lai Huat	4.7	-	-	-	-	-	-	-	0.2	24.3	95	67.5	NSL	91	+1	7	91	90	-	46.2	-	1.2	339.9	
264	79	Hong Leong Asia	256	-3	1854	263	256	2.9	1.6	21.9	1.9	1937.5	103	92.5	NTT DC REIT USD	US102	+1	3305	102	100	-	-	-	-	1050.8	
278	240	Hong Leong Fin	263	-1	34	264	261	1.7	5.2	11.3	0.6	1183.7	54	24.5	Nam Lee Metal	51.5	unch	44	52	51	-	0.5	-	0.8	125.5	
745	381	* HongkongLand USD	US655	+1	2843	657	648	-	2.6	-	45.8	15410.9	79.5	30.5	NamCheong	72.5	-1.5	1132	74	72.5	-	-	1.2	1.6	286.5	
129	42	Hor Kew	126	+1	1	126	125	-	2.4	4.8	0.8	68.9	89	44.5	Nanofilm	78.5	+1.5	3689	79	76	3.7	0.8	66.5	1.3	520.8	
74	66	Hotel Grand	71.5	+1	25	71.5	71.5	-	2.1	-	41.8	528.7	11.2	7.4	NeraTel	10.6	+0.1	0	10.6	10.6	-	-	-	-	0.9	38.4
207	159	Hotel Royal	204	-	-	-	-	2.2	1.3	36.9	0.3	246.8	96.5	84	NetLink NBN Tr	95.5	unch	1965	95.5	95	1	5.5	-	1.5	3721.6	
153	126	Hotung Inv	140	+2	2	140	138	0.7	7.5	20.3	12.6	177.9	26.5	22.5	New Toyo	25xd	+1	1	25	24.5	1.1	7.2	11.7	0.7	109.9	
-	-	Hyflux	21	susp	-	-	-	-	-	-	1.6	181.7	39	18.9	Noel Gifts Intl	22	-	-	-	-	1.1	54.5	1.7	0.7	22.5	
983	602	IFAST	910	+3	1065	924	908	3.8	0.6	40.6	8.6	2765.4	43.5	31.5	Nordic	41.5	unch	63	41.5	41	2.5	4.2	9.4	1.3	166	
18	10.3	IFS Capital	16.9	+0.1	52	16.9	16.4	1.5	3	23.2	0.4	63.5	-	-	NutryFarm	8.5	susp	-	-	-	-	-	-	-	11.7	
295	189	IHH Healthcare	248	-2	154	295	248	3	1.2	27	2.4	21913.7	1793	1435	* OCBC Bank	1683	+7	5484	1683	1663	1.7	6	10.1	1.3	75986.4	
20	8.2	IPC Corp	15.2	-0.5	7	15.3	15	-	-	2.1	0.3	13	122	30	OKP	109	-1	149	111	108	4.4	2.3	9.9	1.7	336.1	
25	15.5	IREIT Global EUR	EU18.4	-	-	-	-	-	-	-	-	-	122	88	OUE	120	+1	137	120	119	-	1.7	-	0.3	1177.9	
32	22.5	IREIT Global SGD	29	unch	632	29	28.5	1.1	9.3	-	0.5	448.3	35.5	25	OUERIT	34	unch	2825	34.5	34	1.1	6.1	-	0.6	1873.7	
43.5	27.5	ISDN Hldgs	41.5	unch	1025	42.5	41	2.4	1.1	21.7	0.9	190.8	0.8	0.4	Oceanus	0.5	unch	8907	0.6	0.5	-	-	-	2	128.8	
40	29	Indofood Agri	36.5	-	-	-	-	9.1	-	4.6	35.6	528.4	149	50	Oiltek	99.5	-0.5	377	101	99	2.3	2.7	47.4	16.7	426.9	
98	79.5	Info-Tech	88	-1	69	89.5	88	-	-	-	-	227	129	80	Olam Group	98	-0.5	2273	98.5	97.5	0.3	6.1	68.5	0.5	3705.1	
49	34	InnoTek	46	unch	221	46.5	45.5	1.3	4.3	18.3	0.6	113.5	18.3	11.2	Ossia Intl	18.3	-	-	-	-	3.7	3.8	7	0.8	46.2	
5	3.2	Interra Resource	3.6	susp	-	-	-	-	-	4.2	1.2	23.6	9.8	3.2	Ouhua Energy	3.8	-0.2	100	4.2	3.8	-	-	-	0.3	14.6	
5.1	1.3	Intl Cement	4.3	-0.1	24147	4.5	4.3	-	-	-	1	246.6	22	18.4	Overseas Edu	18.7	-	-	-	-	1.2	6.4	12.5	0.6	77.7	
42	31.5	Intraco	35	-	-	-	-	3.7	1.4	19.2	0.6	39.8	12.1	6.2	Oxley	10.9	+0.2	10429	11	10.7	-	-	-	0.6	471.1	
51.5	44	JB Foods	51.5	+1	32	51.5	51	0.7	0.8	65.2	0.5	178.9	232	80	PC Partner	113	+2	84	113	111	-	-	9.3	-	438.3	
6480	3601	* JMH USD	US6467	+17	487	6467	6396	-	2.6	-	0.6	19084.1	64.5	38.5	PNE Industries	45	-1	45	46	45	0.3	6.7	50	0.6	37.8	
1.9	0.7	Jadason	1.5	unch	515	1.5	1.5	-	-	-	-	10.9	41.5	32	PSC Corporation	40.5cd	unch	11	41	40.5	2.1	4.4	9.7	0.7	231.3	
2950	2310	Jardine C&C	2889	+21	65	2894	2860	2	5.3	8.9	1	11417.3	-	-	Pacific Andes	2.2	susp	-	-	-	-	-	0.7	0.1	189.7	
42.5	18.7	KSH	38	+0.5	2217	38.5	37.5	-	3.9	-	0.7	218	50	31.5	Pacific Century	44	unch	287	45	44	-	13.5	-	4.5	1362.4	
33	25	Karin Tech	28.5cd	-	-	-	-	1	2.4	18.6	0.9	61.7	11.4	3.2	PacificRadiance	10.5	-0.4	6899	11.2	10.4	48.8	0.5	4.3	1.4	153.3	
29.5	6.8	Kencana Agri	29	-0.5	159	29	26	-	-	5.1	1.5	83.2	11.5	4.5	Pan Hong	5	+0.4	90	5	4.9	-	-	4.4	0.1	25.9	
25	6.6	Keong Hong	23	-2	0	24	23	-	-	50	1	55.8	126	51.5	PanUnited	118	+2	363	118	116	2	2.5	20.2	3.1	828	
47.5	38	Kep Infra Tr	47.5	+0.5	9905	47.5	46.5	1	8.2	-	3.3	3009	19.8	4.7	Parkson Retail	15.3	+0.1	8452	15.6	15.2	-	-	4.3	2.7	103.6	
27.5	16.6	KepPacOakReitUSD	US22.5	unch	820	22.5	22.5	-	-	-	0.3	235	444	342	ParkwayLife Reit	416	+1	842	417	414	1.5	3.6	-	1.7	2711.6	
919	561	* Keppel	917	+3	4220	919	906	1.5	3.7	17.8	1.5	16712	3.4	1.3	Pavillon	2.9	-0.3	273	3.4	2.9	-	-	12.6	0.8	26.5	
244	183.3	* Keppel DC Reit	240	unch	4313	241	239	1	4	-	1.6	5859.8	138	85	Penguin Intl	131	unch	11	132	131	3.3	3.7	8.1	1.2	288.4	
104	76	Keppel Reit	104	+1	3461	104	103	1	5.4	-	0.8	4158.1	70	33.5	Pharmesis Intl	43.5	-	-	-	-	-	-	8.4	1.2	13.8	
108	86	Khong Guan	86.5cd	-	-	-	-	1.2	-	-	0.4	22.3	358	234	Powermatic Data	304	-1	0	305	304	1.2	3.3	25.4	1.5	108.8	
5.2	3	King Wan	4.9	unch	1100	4.9	4.8	-	-	-	0.6	34.2	24.5	10.7	Prime US REIT USD	US19.9xd	-0.1	2178	20	19.8	5.6	1.5	-	0.3	260.3	
55.5	24.5	KingsmenCreative	51.5	unch	48	52	51.5	6.5	3.9	7.9	0.9	104	249	78	PropNex	234	-2	903	238	232	0.7	3.3	42.3	14	1731.6	
25	19	Koda	21.5	-	-	-	-	-	-	-	0.3	17.9	1220	809	Prudential USD	US1220	+20	0	1220	1220	-	-	-	-	33253	
33.5	12.3	Koh Bros	30	unch	37	30.5	30	-	-	-	0.5	143.9	50.5	24.5	Q&M Dental	46	unch	264	46.5	45.5	1.4	2.4	29.7	4.1	451.2	
-	-	KrisEnergy	3	susp	-	-	-	-	-	-	-	45.1	91.5	82	QAF Ltd	90	unch									

TRADERS' GUIDE

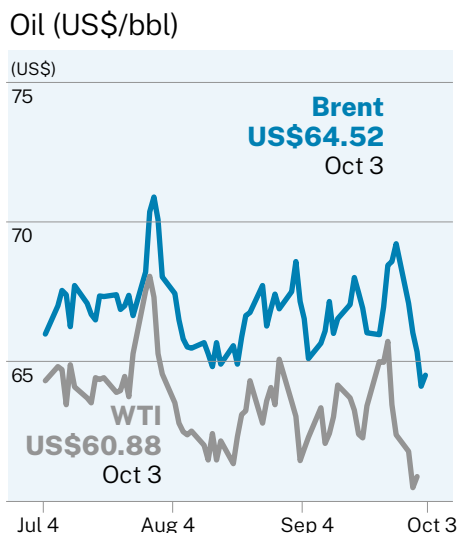
SGX ETF

Transaction date: Oct 3

52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	Day High	Day Low	Div C'vr	GrYld %	Net P/E	MCap \$mil	52-Wk High	52-Wk Low	Company	Last Sale	+/-	Vol ('000)	Day High	Day Low	Div C'vr	GrYld %	Net P/E	MCap \$mil
116.6	105.2	ABF SG Bond ETF	115.8	-	401	115.9	115.6	-	-	-	528.6	1000	920	IS Asia BND US	US996	-1	5	998	996	-	-	-	-
103.2	97.2	Amova SGD IGBond ETF	103	-	1058	103	102.9	-	-	-	85.5	1520	1245	IS INDIA CLIMATE US\$	US1378	+3	1	1378	1378	-	-	-	172.3
84.6	52.5	Amova-STC A_REIT US\$	US64.7	-	-	-	-	-	-	-	-	108.4	70.3	Lion-OCBC Sec HSTECH S\$	106.9	-0.9	3509	108.1	106	-	-	-	50.9
85	70.1	Amova-STC Asia REIT	83.6	+0.4	982	83.8	83.2	-	-	-	45.5	84	50	Lion-OCBC Sec HSTECH US\$	US82.8	-0.3	16	84	82.8	-	-	-	-
228.8	104.6	CF VN 30 SC ETF SG\$	165	-2.3	2	165	165	-	-	-	-	199.2	152.5	Lion-OSPL China L S\$	196.5	-1	33	198	195.4	-	-	-	-
133	82.3	CF VN 30 SC ETF US\$	US127.5	-	-	-	-	-	-	-	-	139.5	103.7	Lion-OSPL Low Carbon S\$	138.3	+0.3	44	138.3	137.8	-	-	-	-
226	163	CSOP LOW CARBON S\$	226	+1.6	28	226	224.7	-	-	-	-	90.8	71	Lion-Phillip S-REIT	87.2	+0.4	3436	87.5	86.9	-	-	-	-
172.1	122.8	CSOP LOW CARBON US\$	US172	-	-	-	-	-	-	-	-	128.5	98.6	Lion_OSPL APAC Fin S\$	124.1xd	-1.4	234	124.8	124.1	-	-	-	-
82.8	64.4	CSOP iEdge SREIT ETF S\$	79.1	+0.4	595	79.4	78.8	-	-	-	92.4	148.5	107	PHIL SING INC	143	+1.9	26	143	140.8	-	-	-	-
46229	31475	GLD SG\$	45860	-99	5	45951	45601	-	-	-	-	95.5	71.8	Phil Ap Div Reit US\$	US93.5	-	-	-	-	-	-	-	-
35900	23360	GLD US\$	US35580	-106	8	35700	35350	-	-	-	184.4	448.1	339.3	STI ETF	447	+0.6	827	448.1	443.3	-	-	-	-
1367	1280	ICBC CSOP CGB ETF S\$	1294	-	0	1295	1294	-	-	-	-	79.6	65.2	UOB AP GRN REIT S\$	77	-	0	77	77	-	-	-	64.2
918	839	IS ASIA HYG S\$D	874	+1	10	876	874	-	-	-	-	2213	1448	XT MSCHINA US\$	US2213	-	-	-	-	-	-	-	-
700	628	IS ASIA HYG US\$	US677	+1	618	679	677	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Commodities

NAME PRICE/UNIT	3-MONTH %
Gold US\$3,865.85/oz	+15.3
Silver US\$47.550/oz	+28.8
Copper US\$10,491/MT	+4.8
Soybeans US\$10.238/bu	-2.3
Palm Oil MYR4,442/MT	+8.5
Coffee US\$382.80/lb	+34.7
Sugar US\$16.53/lb	-3.1



Currencies

Asian currency per USD

CURRENCY	PRICE	5-DAY %	1-MONTH %	YEAR-TO-DATE %
Singapore dollar	1.2891	0.39	-0.01	5.66
China RMB	7.1214	0.05	0.18	2.50
Offshore RMB	7.1349	0.15	0.16	2.85
Indian rupee	88.7888	-0.06	-0.82	-3.56
Indonesian rupiah	16,547	1.08	-0.68	-2.43
Japanese yen	147.32	1.74	0.93	6.46
Korean won	1,405.81	0.44	-1.13	4.82
Malaysian ringgit	4.2078	0.34	0.46	6.30
Philippines peso	57.93	0.38	-1.08	0.22
Taiwanese dollar	30.38	0.48	1.10	7.96
Thai baht	32.39	-0.38	-0.07	5.96
Vietnamese dong	26,381	0.09	0.02	-3.39

A positive percentage means a stronger Asian currency, and vice versa

Bonds

Asia 10-year bond yields*

MARKET	(%)	3-MONTH CHANGE (% POINTS)
Singapore	1.905	-0.193
Australia	4.333	0.151
Hong Kong	NA	NA
Indonesia	6.296	-0.290
India	6.511	0.216
Japan	1.656	0.222
Malaysia	3.443	-0.034
New Zealand	4.212	-0.321
Philippines	5.990	-0.255
South Korea	2.952	0.135
Taiwan	1.359	NA
Thailand	1.395	-0.217

* local currency bonds

Compiled from Bloomberg at 7.30pm on Oct 3, 2025

