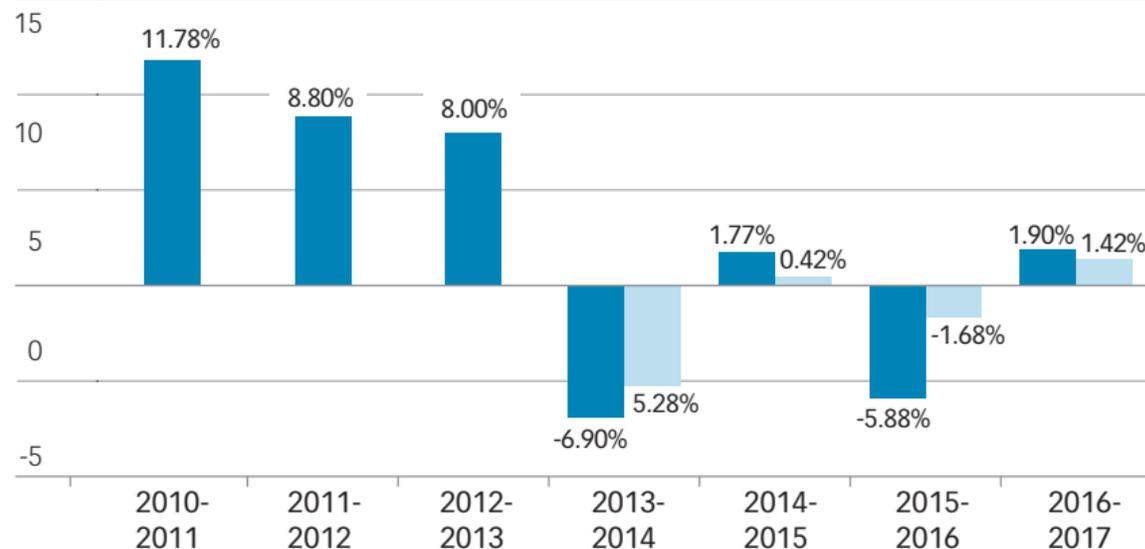


Luxury life

Julius Baer Lifestyle Index, changes in prices of goods and services yoy, US\$ terms

■ Julius Baer Lifestyle Index original, US dollar terms, in Hong Kong, Singapore, Shanghai and Mumbai
 ■ Julius Baer Lifestyle Index expanded, US dollar terms, in Hong Kong, Singapore, Shanghai, Mumbai, Jakarta, Kuala Lumpur, Taipei, Bangkok, Manila, Seoul and Tokyo

OVERALL Y-O-Y PRICE CHANGES IN US\$ (%)



Julius Baer Lifestyle Index City Ranking

2017 RANKING		CHANGE FROM 2016 RANKING
1	Hong Kong	↑ 2
2	Shanghai	↓ 1
3	Singapore	↓ 1
4	Taipei	↑ 1
5	Tokyo	↓ 1
6	Seoul	-
7	Bangkok	-
8	Mumbai	↑ 3
9	Manila	↓ 1
10	Jakarta	↓ 1
11	Kuala Lumpur	↓ 1