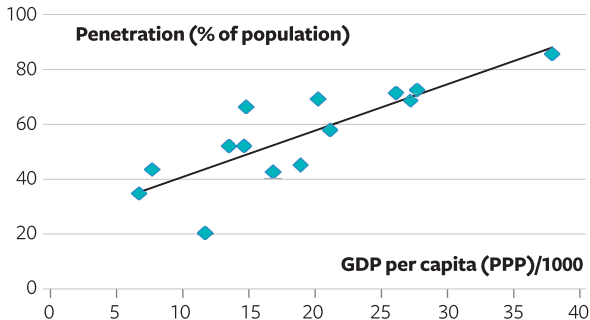


Figure 3. Internet penetration vs GDP per capita



Sources: Bloomberg and BNP Paribas Asset Management, as at June 29, 2017