

What's left of Noble

Snapshot of the trader's current businesses

Energy (Q1 operating income of US\$27 million on revenue of US\$11.3 billion)

Oil Liquids

- Trades crude oil and refined products via ship, pipeline, truck and rail
- Has gasoline blending and wholesale capabilities in North America and the Caribbean; one of the largest gasoline blenders on the Gulf Coast
- Transports fuels via pipelines such as Colonial, Magellan and Explorer in the US
- Leases oil product storage terminals to facilitate tenders for Uruguay, Chile, Bolivia, Brazil and Argentina
- Various long term agreements such as a five-year deal to supply gasoline and diesel to Ecuador's state oil company PetroEcuador

Gas & Power

- Comprises the North American gas and power trading business and the global LNG business

Energy Coal

- Buys coal through offtake agreements around the world from Australia to Indonesia and South Africa, and sells them to power producers and trading houses in markets such as China, India and Japan

Metals, Minerals and Ores (Q1 operating loss of US\$29 million on revenue of US\$1.2 billion)

Metals

- Asian base metals business which trades copper, zinc, lead, nickel and other raw materials, and has supply agreements in Mongolia and Kazakhstan among others
- Global aluminium business which trades aluminium, alumina and bauxite
- Holds a 55 per cent stake in Jamalco, a bauxite producer and alumina refiner in Jamaica, and one of the largest integrated alumina operations in the Americas

Carbon Steel Materials

- Focused on Asia and Europe/Middle East
- Sells products in the steel complex — iron ore and metallurgical coal, among others — to Asian steel mills
- Long-term offtake agreement with Australian iron ore producer in Oct 2013

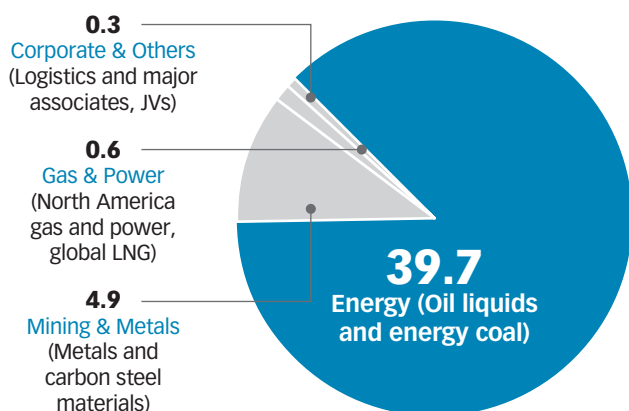
Logistics

- Services internal and external customers with ships in the dry bulk segment
- Has over 100 vessels on charter — either owned, bareboat, time charter period or single trips — at any one time

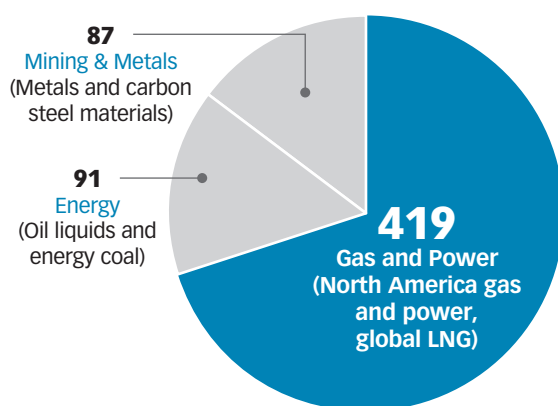
Other assets (non-exhaustive)

- 13 per cent stake in Yancoal worth US\$46.3m*
- 36 per cent stake in Baralaba, formerly known as Cockatoo Coal, worth US\$22.4m*
- 49 per cent stake in two Indonesian fuel storage terminals Sriwijaya Multi Terminal and Karimata Baru Terminal
- 20 per cent stake in Mexican mineral and steel terminal Terminales Portuarias Del Pacifico
- 17 per cent stake in US gas exploration firm Inflection Energy

2016 Revenue (US\$ billion)



2016 Profit before interest and tax (US\$ million)**



*Market value based on listed stock price as at Dec 31

**Excludes loss of US\$256 million by corporate segment