

Largest public sector investors

Top 10 global public investors

2016 RANK	2015 RANK	INSTITUTION	COUNTRY	ASSETS (US\$ billion)	% CHANGE IN ASSETS
1	1	People's Bank of China (PBoC)	China	3406.1	-12.6
2	2	Japanese Monetary Authorities (JMA)	Japan	1233.2	-2.2
3	3	Government Pension Investment Fund (GPIF)	Japan	1160.3	1.6
4	4	Norges Bank Investment Management (NBIM)	Norway	874.3	1.3
5	7	China Investment Corporation (CIC)	China	746.7	14.4
6	6	Abu Dhabi Investment Authority (ADIA)	UAE	689.2	1.5
7	5	Saudi Arabian Monetary Agency (SAMA)	Saudi Arabia	616.4	-15.8
8	9	Swiss National Bank (SNB)	Switzerland	602.5	10.5
9	8	Kuwait Investment Authority (KIA)	Kuwait	566.2	3.3
10	10	Thrift Savings Fund (TSF)	US	468.3	4.1

Where Singapore's public investors stand

21	19	GIC Private Limited (GIC)*	Singapore	345.8	3.8
23	24	Temasek Holdings**	Singapore	286.9	10.4
26	25	Monetary Authority of Singapore (MAS)	Singapore	247.7	-3.6
31	33	Central Provident Fund (CPF)	Singapore	196.6	1.8

* GIC manages government reserves

** Temasek holds the government's stakes in commercial assets and classifies itself as an investment company