

# Key privatisation and takeover deals this year

COMPANY	DATE ANNOUNCED	OFFER DETAILS	OFFER PRICE (S\$)	PREMIUM (%)
<b>PCI</b>	Jan 4	Acquisition by global investment fund Pagani	1.33	28
<b>Declout</b>	Jan 7	Voluntary offer by Japan conglomerate Kyowa	0.13	18
<b>Courts Asia</b>	Jan 18	Voluntary offer by Japan retail chain Nojima	0.205	35
<b>Fabchem</b>	March 15	Mandatory cash offer, after buying stake from substantial shareholder	0.158	0
<b>Challenger Tech</b>	March 20	Exit offer by founder; lapsed	0.56	6
<b>Kingboard Copper Foil</b>	April 4	Second attempt, voluntary offer by Kingboard Chemical	0.60	9
<b>OUE C-Reit and OUE H-Trust</b>	April 8	Merger between OUE Commercial Reit and OUE Hospitality Trust	—	—
<b>Indo Agri Resources</b>	April 11	Privatisation offer by parent PT Indofood Sukses Makmur; lapsed	0.328	26
<b>800 Super</b>	May 6	Privatisation offer by founder	0.90	16
<b>JEP</b>	May 13	Mandatory cash offer by UMS after increasing stake to 38.8%	0.15	-4
<b>Memtech</b>	May 14	Privatisation offer by founder	1.35	24
<b>Boardroom</b>	May 15	Privatisation offer by major shareholder GK Goh	0.88	14
<b>Millennium &amp; Copthorne Hotels plc</b>	June 7	Privatisation offer by major shareholder City Developments	685 pence	37
<b>Hupsteel</b>	June 28	Privatisation offer by founder	1.20	52