

# Asia pension funds surge

## Top 20 pension funds

| 2017 RANK            | 2016 RANK | FUND                          | MARKET           | REGION              | ASSETS (US\$M)         |
|----------------------|-----------|-------------------------------|------------------|---------------------|------------------------|
| 1                    | 1         | Government Pension Investment | Japan            | Asia Pacific        | \$1,443,554            |
| 2                    | 2         | Government Pension Fund       | Norway           | Europe              | \$1,063,456            |
| 3                    | 4         | National Pension              | South Korea      | Asia Pacific        | \$582,938              |
| 4                    | 3         | Federal Retirement Thrift     | U.S.             | N. America          | \$531,489              |
| 5                    | 5         | ABP                           | Netherlands      | Europe              | \$494,796              |
| 6                    | 6         | National Social Security      | China            | Asia Pacific        | \$456,853              |
| 7                    | 7         | California Public Employees   | U.S.             | N. America          | \$336,684              |
| 8                    | 8         | Canada Pension                | Canada           | N. America          | \$283,454 <sup>1</sup> |
| <b>9</b>             | <b>9</b>  | <b>Central Provident Fund</b> | <b>Singapore</b> | <b>Asia Pacific</b> | <b>\$269,133</b>       |
| 10                   | 10        | PFZW                          | Netherlands      | Europe              | \$235,995 <sup>1</sup> |
| 11                   | 11        | California State Teachers     | U.S.             | N. America          | \$216,193              |
| 12                   | 13        | Local Government Officials    | Japan            | Asia Pacific        | \$209,880              |
| 13                   | 12        | New York State Common         | U.S.             | N. America          | \$201,263              |
| 14                   | 15        | Employees Provident Fund      | Malaysia         | Asia Pacific        | \$200,265              |
| 15                   | 14        | New York City Retirement      | U.S.             | N. America          | \$189,794              |
| 16                   | 16        | Florida State Board           | U.S.             | N. America          | \$167,900              |
| 17                   | 18        | Ontario Teachers              | Canada           | N. America          | \$150,730 <sup>2</sup> |
| 18                   | 17        | Texas Teachers                | U.S.             | N. America          | \$146,326              |
| 19                   | 21        | Employees' Provident          | India            | Asia Pacific        | \$134,272              |
| 20                   | 19        | GEPF                          | South Africa     | Other               | \$133,944 <sup>2</sup> |
| <b>Total: Top 20</b> |           |                               |                  |                     | <b>\$7,448,919</b>     |

Fund data is as at Dec 31, 2017 except where shown. (1) As at 31 March 2018, (2) As at 31 March 2017