

Defensive performance

| | MARKET CAP (S\$M) | APRIL 30 - JUNE 18 TOTAL RETURN (%) | 2018 YTD TOTAL RETURN (%) |
|------------------------------------|----------------------|--|------------------------------|
| Two SGX-listed supermarkets | | | |
| Dairy Farm International | 16,156 | 6.5 | 15.1 |
| Sheng Siong Group | 1,504 | -0.8 | 9.4 |
| Average | | 2.9 | 12.3 |

Five largest capitalised restaurants*

| | | | |
|-------------------|-----|------------|------------|
| BreadTalk Group | 586 | 2.5 | 20.6 |
| Kimly | 399 | 2.3 | -0.2 |
| Jumbo Group | 340 | -4.6 | -6.1 |
| Old Chang Kee | 93 | 0.7 | 0.7 |
| Japan Foods Hldgs | 87 | 7.6 | 17.9 |
| Average | | 1.7 | 6.6 |

*ABR Holdings omitted due to less trading activity. Japan Foods Holdings YTD performances based on market close on December 22, 2017 and recent performance from April 27 to June 18.