

Expense disclosures

Par fund expense ratios 2019

TOTAL EXPENSE RATIO	%
Great Eastern par fund 2	1.44
AIA	1.7
GE par fund 1	1.71
Aviva	2.8
Prudential	2.92
Manulife	4.74

INVESTMENT EXPENSE RATIO	%
TM Life Insurance	0.15
NTUC Income	0.237
AXA	0.27

Source: Compiled by BT from insurers' 2019 par fund reports