

Key Budget recommendations

SME Development Strategy

- To review the **Economic Strategies Committee Recommendations** to assess the performance and continued relevance of these strategies
- Provide more comprehensive and coordinated **SME data** for better monitoring and assessment
- Create/empower a **single SME authority** to drive the SME agenda across whole-of-government

SME Transformation

- Tax and fiscal support
 - Extend **PIC Bonus** to YA2018
 - Tweak PIC to allow more R&D-based activities
- Financing
 - Introduce a **Restructuring Loan Scheme** of up to S\$3 million
- Cost of doing business
 - Lead adoption of the **Fair Tenancy Framework**
 - Provide financial assistance to cover medical costs of older employees
 - Enhance **shared services**
- Manpower and Productivity
 - Extend **Wage Credit Scheme** to YA2018 for SMEs only
 - Develop supplementary productivity indicators for specific sectors
 - Hold back on further planned increases in foreign worker levies
 - Remove foreign worker levy for S Pass holders
 - Expand Job Flexibility Scheme

Internationalisation

- Overseas Expansion Assistance Programmes
 - Enhance IE Singapore's **Global Company Partnership**
 - Lower threshold for Iras' Mergers and Acquisitions Allowance to 30%
- Innovation
 - Introduce category under iSPRINT for eCommerce
 - Accelerate development of crowdfunding and other financing platforms