

**GAINERS**

|                  | CLOSE | UP     | %    | BY CENTS    |
|------------------|-------|--------|------|-------------|
| SS SPDR DJIA USD | 50000 | 1527.8 | 2.5  | 50384/42156 |
| SPDR S&P500 USD  | 74190 | 727.0  | 0.8  | 74690/58300 |
| JMH USD          | 7322  | 247.0  | 2.7  | 8250/4304   |
| AEM SGD          | 925   | 187.0  | 25.3 | 1068/119    |
| DBS Grp          | 6020  | 152.0  | 2.6  | 6042/4302   |

**LOSERS**

|                       | CLOSE | DOWN    | %    | BY CENTS    |
|-----------------------|-------|---------|------|-------------|
| GLD US\$              | 41800 | -1961.0 | -3.6 | 51400/29480 |
| GLD S\$               | 53550 | -1387.0 | -2.5 | 64860/38250 |
| XT MSINDO US\$        | 972   | -113.3  | -8.4 | 1499/972    |
| IS INDIA CLIMATE US\$ | 1210  | -87.9   | -5.4 | 1470/1160   |
| XT SingGovBond S\$    | 16794 | -86.0   | -0.5 | 17371/15300 |

**UNUSUAL ACTIVITY**

|                 | VOL      | CLOSES | CHANGE | +/-    |
|-----------------|----------|--------|--------|--------|
| EuroSports Gbl  | 34,492.1 | 0.041  | +0.011 | +36.67 |
| Fuji Offset     | 428.5    | 0.800  | +0.180 | +29.03 |
| Zhongxin Fruit  | 7,362.7  | 0.035  | +0.001 | +2.94  |
| Parkson Retail  | 21,784.7 | 0.141  | +0.018 | +14.63 |
| Joyas Intl      | 14,781.3 | 0.003  | -0.001 | -25.00 |
| Asian Micro     | 4,023.5  | 0.003  | -0.001 | -25.00 |
| ES              | 280.7    | 0.061  | -0.007 | -10.29 |
| AdvancedSystems | 30,867.5 | 0.005  | +0.001 | +25.00 |
| Envictus        | 81.0     | 0.340  | +0.040 | +13.33 |
| Ouhua Energy    | 63.0     | 0.026  | -0.011 | -29.73 |

*Shows the stocks with the highest combination of price change and of daily activity relative to the three-month average volume*

# ThaiBev optimistic in Thailand for H2 2026 despite weaker beer sales

By Lionel Lim  
lionellim@sph.com.sg

SINGAPORE-LISTED Thai Beverage (ThaiBev) believes that market conditions will improve in Thailand for the second half of this year, which could help drive growth for its beer segment.

"The sentiment in Thailand right now, we have some positive factors," said Songwit Sritham, senior vice-president and chief of spirits business for Thailand, at an analyst briefing on Friday (May 15) evening.

"Point one: The government, in the second quarter, expanded the window for selling alcohol so we can sell alcohol from 11 am until midnight. Point two: Thai people are travelling less overseas com-

pared to the previous period."

Songwit said that an expanded window for selling alcohol could boost consumption in tourist areas and hotels; at the same time, Thai residents not travelling overseas could lead to higher consumption domestically.

His comments came a day after the group released its results for the six months ended Mar 31.

ThaiBev posted a 3.2 per cent drop in net profit to 14.2 billion baht (\$559.5 million) for the half-year, from 14.7 billion baht for the previous corresponding period.

The company said that the decline was driven primarily by softer performance in the beer and non-alcoholic beverage (NAB) segments, which experienced sales revenue decreases of 5.4 per cent

and 5.5 per cent, respectively.

Revenue for the beer segment fell to 62.6 billion baht on the back of "subdued market conditions in Thailand" and "severe weather in Vietnam".

Despite this, another ThaiBev executive, Nongnuch Buranasetkul, senior vice-president and chief of beer business for Thailand, noted that ThaiBev did not observe any notable consumer slowdown apart from a dip in its first quarter ended Dec 31, 2025.

She attributed this to the mourning period following the death of Thailand's queen on Oct 24 that year.

Nongnuch shared that activity picked up later in the second quarter due to Thai festivities; she also expects the upcoming Fifa World

Cup to be another potential growth driver for ThaiBev. ThaiBev is the brewer of Chang Beer, one of the most popular beers in Thailand.

Executives also acknowledged at the briefing that rising energy costs could dampen consumer spending.

Energy prices have soared since the US and Israel launched attacks on Iran on Feb 28. The conflict has led to the effective closure of the Strait of Hormuz, a waterway that typically carries about a fifth of global oil flows.

Asian economies are particularly affected as about 80 per cent of the oil and gas passing through Hormuz is bound for Asia, according to the Asian Development Bank.

Beyond raising energy costs, the



ThaiBev's H1 net profit is down 3.2% year on year at 14.2 billion baht.  
PHOTO: BT FILE

strait's prolonged closure has also led to price increases for raw materials such as aluminium.

But ThaiBev executives, responding to a question on raw material prices, revealed at the briefing that the group had secured prices of the

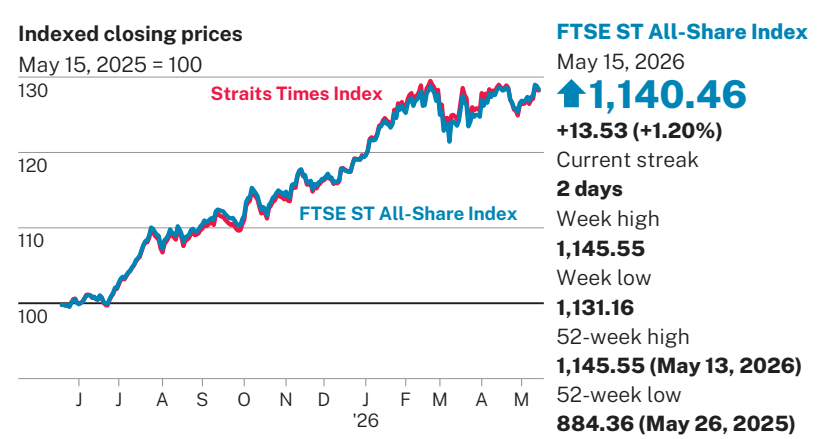
main raw materials for both beer and spirits at least until the end of 2026, including for bottles and cans.

Shares of ThaiBev rose 2.4 per cent or \$0.01 to close at \$0.43 on Friday.

## STI STOCKS

| Stock name           | Close  | Change | Wk high/low | 52w high | 52w low | PE   | Div yield | Mcap     |
|----------------------|--------|--------|-------------|----------|---------|------|-----------|----------|
| CapLand Ascendas REI | 246    | -2     | 250/245     | 291.5    | 241.6   | 14.5 | 6.1       | 12778.6  |
| CapLand IntCom T     | 227    | -5     | 233/224     | 257      | 203     | 18   | 5.1       | 18906.5  |
| CapitalLandInvest    | 261    | -3     | 266/260     | 318      | 248     | 90   | 4.6       | 13580.4  |
| CityDev              | 786    | -40    | 826/774     | 1009     | 470     | 11.3 | 3.6       | 7147.1   |
| DBS Grp              | 6020   | +152   | 6042/5805   | 6042     | 4302    | 15.5 | 5.1       | 171373.6 |
| DFIRG USD            | US420  | -3     | 427/410     | 482      | 257     | 24.1 | 10.8      | 5685.3   |
| Fraser's Cpt Tr      | 223    | -3     | 228/222     | 247      | 213     | 21.4 | 5.4       | 4544.5   |
| Fraser's L&C Tr      | 94 xd  | -5.5   | 99.5/93     | 105      | 77.5    | 17.3 | 6.3       | 3573.2   |
| Genting Sing         | 59.5   | -9     | 69.5/59.5   | 81       | 59.5    | 18.4 | 6.7       | 7310.4   |
| HongkongLand USD     | US821  | -4     | 850/816     | 912      | 506     | 14.2 | 2.4       | 19316.5  |
| JMH USD              | US7322 | +194   | 7523/7000   | 8250     | 4304    | 19.4 | 2.5       | 21824.1  |
| Keppel               | 1060   | -34    | 1103/1058   | 1325     | 668     | 24.4 | 4.4       | 19318.2  |
| Keppel DC Reit       | 229    | -3     | 231/226     | 244      | 210.1   | 12.2 | 4.6       | 6024.4   |
| Mapletree Ind Tr     | 192    | -3     | 196/191     | 223      | 190     | -    | 7.1       | 5707.4   |
| Mapletree Log Tr     | 117    | -2     | 120/116     | 137      | 108     | -    | 6.9       | 5855.3   |
| Mapletree PanAsia Co | 125    | -2     | 128/124     | 150      | 115     | -    | 6.4       | 7878.4   |
| OCBC Bank            | 2293   | +101   | 2307/2189   | 2310     | 1580    | 14.1 | 4.3       | 103528.8 |
| SATS                 | 325    | -9     | 332/322     | 400      | 292     | 19.8 | 1.7       | 4856.9   |
| SGX                  | 2113   | +22    | 2167/2076   | 2195     | 1358    | 34.9 | 1.8       | 22643.8  |
| SIA                  | 642 cd | +11    | 645/626     | 763      | 621     | 7.2  | 6.2       | 20265.9  |
| ST Engineering       | 1037   | -29    | 1088/1030   | 1163     | 726     | 69.9 | 2.2       | 32379.3  |
| Seatrium Ltd         | 225    | -5     | 239/223     | 251      | 199     | 23.5 | -         | 7676.6   |
| Sembcorp ind         | 613    | -22    | 639/610     | 793      | 560     | 11.1 | 4.1       | 10968.4  |
| Singtel              | 482    | +13    | 487/467     | 527      | 375     | 19.8 | 3.5       | 79600.7  |
| ThaiBev              | 43 cd  | +0.5   | 43.5/41.5   | 50       | 41      | 10.5 | 1.8       | 10806.6  |
| UOB                  | 3730   | +74    | 3758/3665   | 3950     | 3325    | 13.5 | 4.2       | 62884.9  |
| UOL                  | 1015   | -24    | 1052/1004   | 1148     | 565     | 17.8 | 2.5       | 8605.8   |
| Venture Corp         | 1764   | -59    | 1857/1764   | 1875     | 1092    | 22.4 | 4.5       | 5148.6   |
| Wilmar Intl          | 380    | +8     | 383/362     | 402      | 278     | 13.1 | 3.7       | 24332.9  |
| YZJ Shipbldg SGD     | 397    | -3     | 407/390     | 462      | 201     | 9.9  | 5         | 15757.3  |

## STI / FTSE ST All-Share



## iEdge S-Reit Index



## SECURITIES TRADING SCOREBOARD

|                 | Up  | MAIN | Down | Unch | Up | CATL | Down | Unch | Up  | TOTAL | Down | Unch |
|-----------------|-----|------|------|------|----|------|------|------|-----|-------|------|------|
| Multi Ind       | 1   | 12   | 0    | 0    | 1  | 0    | 1    | 13   | 0   | 13    | 0    | 0    |
| Manufacturing   | 35  | 41   | 7    | 13   | 17 | 18   | 48   | 58   | 25  | 48    | 58   | 25   |
| Commerce        | 13  | 21   | 5    | 7    | 3  | 10   | 20   | 24   | 15  | 20    | 24   | 15   |
| Tpt/Stor/Comms  | 8   | 13   | 4    | 2    | 7  | 0    | 10   | 20   | 4   | 10    | 20   | 4    |
| Finance         | 10  | 16   | 3    | 2    | 3  | 0    | 12   | 19   | 3   | 12    | 19   | 3    |
| Construction    | 6   | 10   | 3    | 1    | 2  | 2    | 7    | 12   | 5   | 7     | 12   | 5    |
| Properties      | 7   | 30   | 5    | 2    | 1  | 2    | 9    | 31   | 7   | 9     | 31   | 7    |
| Hotels/Rsts     | 3   | 4    | 5    | 2    | 1  | 2    | 5    | 5    | 7   | 5     | 5    | 7    |
| Services        | 12  | 34   | 11   | 13   | 33 | 9    | 25   | 67   | 20  | 25    | 67   | 20   |
| Elect/Gas/Water | 0   | 1    | 0    | 0    | 0  | 0    | 0    | 1    | 0   | 0     | 1    | 0    |
| Agriculture     | 3   | 3    | 0    | 0    | 0  | 1    | 3    | 3    | 1   | 3     | 3    | 1    |
| Mining/Quarry   | 0   | 2    | 0    | 3    | 3  | 3    | 3    | 5    | 3   | 3     | 5    | 3    |
| BLW             | 135 | 197  | 13   | 1    | 1  | 2    | 136  | 198  | 15  | 136   | 198  | 15   |
| REIT            | 3   | 23   | 4    | 0    | 0  | 0    | 3    | 23   | 4   | 3     | 23   | 4    |
| TOTAL           | 236 | 407  | 60   | 46   | 72 | 49   | 282  | 479  | 109 | 282   | 479  | 109  |
| GLOBALQUOTE     | 0   | 0    | 0    | 0    | 0  | 0    | 0    | 0    | 1   | 0     | 0    | 1    |

*Active counters with no volume for today are not included.*

## SECURITIES TRADING TURNOVER

|                 | VOLUME ('000) |           |            | VALUE ('000) |         |            |
|-----------------|---------------|-----------|------------|--------------|---------|------------|
|                 | MAIN          | CATL      | TOTAL      | MAIN         | CATL    | TOTAL      |
| Multi Ind       | 81,526        | 11,468    | 92,994     | 655,084      | 711     | 655,795    |
| Manufacturing   | 1,395,906     | 630,509   | 2,026,415  | 2,359,667    | 54,309  | 2,413,976  |
| Commerce        | 317,375       | 162,175   | 479,550    | 355,099      | 3,016   | 358,115    |
| Tpt/Stor/Comms  | 973,856       | 18,991    | 992,847    | 1,234,781    | 3,469   | 1,238,250  |
| Finance         | 658,918       | 3,706     | 662,624    | 4,046,554    | 115     | 4,046,669  |
| Construction    | 154,119       | 6,549     | 160,668    | 37,342       | 2,857   | 40,199     |
| Properties      | 277,665       | 29,262    | 306,927    | 583,607      | 1,383   | 584,990    |
| Hotels/Rsts     | 3,350         | 6,932     | 10,282     | 1,933        | 2,587   | 4,520      |
| Services        | 2,190,206     | 542,544   | 2,732,750  | 1,014,935    | 54,475  | 1,069,410  |
| Elect/Gas/Water | 33,254        | -         | 33,254     | 17,542       | -       | 17,542     |
| Agriculture     | 158,288       | 71        | 158,359    | 116,070      | 6       | 116,076    |
| Mining/Quarry   | 215,100       | 317,242   | 532,342    | 110,481      | 54,428  | 164,909    |
| BLW             | 984,101       | 29,695    | 1,013,796  | 264,205      | 299     | 264,504    |
| REIT            | 913,488       | -         | 913,488    | 1,236,934    | -       | 1,236,934  |
| TOTAL           | 8,357,152     | 1,759,144 | 10,116,296 | 12,034,234   | 177,655 | 12,211,889 |
| GLOBALQUOTE     | -             | -         | 76         | -            | -       | 76         |

*Sing & foreign S stocks. Value calculated using Monday's exchange rates.*

## Most Active

|                  | VOLUME         | May 15 | VALUE |
|------------------|----------------|--------|-------|
| Genting Sing     | 632,785,100    | CLOSE  | +/-   |
| Addvalue Tech    | 512,719,500    |        |       |
| MarcoPolo Marine | 442,888,700    |        |       |
| Salt Investments | 438,236,700    |        |       |
| Intl Cement      | 365,895,400    |        |       |
| Market volume    | 10,116,296,000 |        |       |
|                  | VALUE (\$)     |        |       |
| DBS Grp          | 1,930,346,994  |        |       |
| OCBC Bank        | 950,663,807    |        |       |
| Singtel          | 686,159,262    |        |       |
| UOB              | 664,014,108    |        |       |
| AEM SGD          | 471,621,346    |        |       |
| Market value     | 12,211,889,000 |        |       |

## OTHER SINGAPORE INDICES

|                 | May 15     | VALUE   |
|-----------------|------------|---------|
| BT OB/OS        | -160.00    | -108.00 |
| BT CADI         | -114070.00 | -148.00 |
| BT 10-day MA    | -113862.00 | -16.00  |
| FTSE ST Mid Cap | 738.52     | -4.     |

CURRENCIES

# Greenback climbs for fifth straight day as Treasury yields surge

THE dollar strengthened for a fifth straight day on Friday (May 15) as market expectations for the Federal Reserve's monetary policy path tilt further towards possible rate hikes.

The dollar's advance comes as US Treasury yields continue to ascend, with the benchmark 10-year Treasury note reaching 4.599 per cent, its highest in a year.

A raft of economic data earlier during the week pointed to rising price pressures as energy supplies through the Strait of Hormuz remain largely blocked due to the Iran war.

The dollar index, which measures the greenback against a basket of currencies, gained 0.32 per cent to 99.27 after climbing to 99.302, with the euro down 0.39 per cent at US\$1.1623 after hitting a five-week low of US\$1.1617.

"It's looking to me that the bond market's leading the charge on this one, as they often do, that they're starting to get worried about inflation," said Joseph Trevisani, senior analyst at FXStreet in New York.

"If you're going to get an oil price in WTI from 95 to 105, then a lot of inflation expectations have to be reset, and in fact, they're resetting. Well, if they're resetting, the bond market's going to do exactly the same thing, and that's what the bond market is doing."

West Texas Intermediate crude jumped 4.16 per cent to US\$105.38 a barrel and Brent rose to US\$109.34 per barrel, up 3.42 per cent on the day, after comments by US President Donald Trump and Iran's foreign minister further dented hopes of a deal to end ship attacks and seizures around the Strait of Hormuz.

**Streak of gains**

The five-day streak of gains for the dollar would mark its longest since late March, with the index up roughly 1.5 per cent for the week.

The euro was off about 1.4 per cent on the week, its biggest drop in two months.

Some Fed officials indicated that keeping inflation pressures in check was a top priority, while others

did not rule out the possibility that rate hikes may be needed if price pressures continued to mount.

Federal Reserve Bank of New York president John Williams said late on Thursday he did not see a need right now for the central bank to weigh any change in interest rate policy amid the uncertainty created by the Middle East war, as monetary policy was in a "good place".

Erik Nelson, head of G10 FX strategy at Wells Fargo, said in a note that he expected the recent dollar strength would "fizzle out and return to USD weakness as the Fed fails to validate rate-hike pricing", as holding rates unchanged was viewed as tightening for most Federal Open Market Committee members.

Markets are now pricing in a 49.5 per cent chance the Fed could hike rates by at least 25 basis points at its December meeting, compared with 14.3 per cent a week earlier, according to CME FedWatch.

The yield on benchmark US 10-

year notes was last up 13.6 basis points at 4.595 per cent, on pace for its biggest daily jump since Apr 9, 2025.

The 30-year bond yield jumped 11.4 basis points to 5.1272 per cent after hitting 5.131 per cent, its highest since May 22.

**Japanese yen**

Against the Japanese yen, the dollar strengthened 0.25 per cent to 158.74. Japan's wholesale inflation accelerated in April at the fastest pace in three years as the Iran war boosted oil and chemical goods prices, data showed on Friday, bolstering the case for the central bank to raise interest rates as soon as June.

The yen has weakened more than 1 per cent on the week, pushing it back towards the 160 mark that recently prompted intervention in the currency by Japanese officials.

Sterling weakened 0.57 per cent to US\$1.3323 after hitting a five-week low of US\$1.3313, with Prime Minister Keir Starmer facing political turmoil as he seeks to hold on to power. The pound was off more than 2 per cent on the week, putting it on track for its biggest weekly drop since November 2024.

REUTERS

**INTERBANK CURRENCY RATES**

| Currencies        | Against S\$ |        | Against US\$ |        |
|-------------------|-------------|--------|--------------|--------|
|                   | Bid         | Offer  | Bid          | Offer  |
| Australian dollar | 0.9161      | 0.9168 | 0.7164       | 0.7166 |
| Canadian dollar   | 0.9300      | 0.9307 | 0.7274       | 0.7272 |
| Euro              | 1.4879      | 1.4887 | 1.1635       | 1.1636 |
| NZ dollar         | 0.7489      | 0.7495 | 0.5856       | 0.5858 |
| Sterling pound    | 1.7081      | 1.7098 | 1.3357       | 1.3364 |
| US dollar         | 1.2788      | 1.2794 | -            | -      |

*SS/US\$ to 100 units of foreign currency:*

|                   |          |          |          |          |
|-------------------|----------|----------|----------|----------|
| Chinese renminbi  | 18.7957  | 18.8067  | 14.6979  | 14.6996  |
| Danish kroner     | 19.9097  | 19.9212  | 15.5690  | 15.5707  |
| Hong Kong dollar  | 16.33    | 16.34    | 12.7725  | 12.7738  |
| Indian rupee      | 1.33     | 1.33     | 1.0423   | 1.0425   |
| Indonesia rupiah  | 0.0073   | 0.0073   | 0.0057   | 0.0057   |
| Japanese yen      | 0.8069   | 0.8075   | 0.6310   | 0.6312   |
| Korean won        | 0.0853   | 0.0854   | 0.0667   | 0.0667   |
| Malaysian ringgit | 32.36    | 32.41    | 25.3036  | 25.3293  |
| New Taiwan dollar | 4.0508   | 4.0566   | 3.1677   | 3.1707   |
| Norwegian krone   | 13.7505  | 13.7771  | 10.7527  | 10.7684  |
| Philippine peso   | 2.0712   | 2.0735   | 1.6196   | 1.6207   |
| Saudi riyal       | 34.0786  | 34.0964  | 26.6489  | 26.6503  |
| Swedish krona     | 13.5649  | 13.5744  | 10.6075  | 10.6100  |
| Swiss franc       | 162.7800 | 162.8979 | 127.2912 | 127.3237 |
| Thai baht         | 3.9215   | 3.9269   | 3.0665   | 3.0694   |

**USS/\$\$ FORWARD RATES**

|          | May 15 |        |
|----------|--------|--------|
|          | Bid    | Offer  |
| 1-month  | 1.2758 | 1.2765 |
| 2-months | 1.2733 | 1.2741 |
| 3-months | 1.2707 | 1.2714 |
| 6-months | 1.2627 | 1.2634 |

Source: OCBC

**FOREX RATES**

**INTERBANK CROSS RATES**

|               | AS    | CS    | Rmb   | Euro  | HK\$   | Ind Rs  | Rupiah  | Yen   | Won    | MS    | NZ\$  | Pak Rs  | Peso   | S\$   | Rand   | Sfr   | NT\$   | Baht   | Pound | US\$  |
|---------------|-------|-------|-------|-------|--------|---------|---------|-------|--------|-------|-------|---------|--------|-------|--------|-------|--------|--------|-------|-------|
| Australia     | -     | 0.985 | 4.875 | 0.616 | 5.609  | 68.736  | 125.137 | 1.135 | 10.740 | 2.830 | 1.223 | 199.563 | 44.224 | 0.916 | 11.915 | 0.563 | 22.608 | 23.354 | 0.536 | 0.717 |
| Canada        | 1.015 | -     | 4.948 | 0.625 | 5.694  | 69.774  | 127.027 | 1.152 | 10.903 | 2.873 | 1.242 | 202.578 | 44.892 | 0.930 | 12.095 | 0.571 | 22.950 | 23.707 | 0.544 | 0.727 |
| China         | 0.205 | 0.202 | -     | 0.126 | 1.151  | 14.101  | 25.671  | 0.233 | 2.203  | 0.581 | 0.251 | 40.940  | 9.072  | 0.188 | 2.444  | 0.115 | 4.638  | 4.791  | 0.110 | 0.147 |
| Euro          | 1.624 | 1.600 | 7.916 | -     | 9.109  | 111.622 | 203.214 | 1.844 | 17.442 | 4.596 | 1.987 | 324.078 | 71.817 | 1.488 | 19.350 | 0.914 | 36.715 | 37.926 | 0.871 | 1.164 |
| Hong Kong     | 0.178 | 0.176 | 0.869 | 0.110 | -      | 12.254  | 22.308  | 0.202 | 1.915  | 0.505 | 0.218 | 35.577  | 7.884  | 0.163 | 2.124  | 0.100 | 4.030  | 4.163  | 0.096 | 0.128 |
| India         | 0.015 | 0.014 | 0.071 | 0.009 | 0.082  | -       | 1.821   | 0.017 | 0.156  | 0.041 | 0.018 | 2.903   | 0.643  | 0.013 | 0.173  | 0.008 | 0.329  | 0.340  | 0.008 | 0.010 |
| Indonesia     | 0.008 | 0.008 | 0.039 | 0.005 | 0.045  | 0.549   | -       | 0.009 | 0.086  | 0.023 | 0.010 | 1.595   | 0.353  | 0.007 | 0.095  | 0.004 | 0.181  | 0.187  | 0.004 | 0.006 |
| Japan         | 0.881 | 0.868 | 4.294 | 0.542 | 4.941  | 60.542  | 110.221 | -     | 9.460  | 2.493 | 1.078 | 175.775 | 38.952 | 0.807 | 10.495 | 0.496 | 19.914 | 20.571 | 0.472 | 0.631 |
| Korea         | 0.093 | 0.092 | 0.454 | 0.057 | 0.522  | 6.400   | 11.651  | 0.106 | -      | 0.264 | 0.114 | 18.581  | 4.118  | 0.085 | 1.109  | 0.052 | 2.105  | 2.174  | 0.050 | 0.067 |
| Malaysia      | 0.353 | 0.348 | 1.722 | 0.218 | 1.982  | 24.287  | 44.215  | 0.401 | 3.795  | -     | 0.432 | 70.513  | 15.626 | 0.324 | 4.210  | 0.199 | 7.988  | 8.252  | 0.189 | 0.253 |
| New Zealand   | 0.817 | 0.805 | 3.985 | 0.503 | 4.585  | 56.188  | 102.293 | 0.928 | 8.780  | 2.314 | -     | 163.132 | 36.151 | 0.749 | 9.740  | 0.460 | 18.481 | 19.091 | 0.438 | 0.586 |
| Pakistan      | 0.005 | 0.005 | 0.024 | 0.003 | 0.028  | 0.344   | 0.627   | 0.006 | 0.054  | 0.014 | 0.006 | -       | 0.222  | 0.005 | 0.060  | 0.003 | 0.113  | 0.117  | 0.003 | 0.004 |
| Philippines   | 0.023 | 0.022 | 0.110 | 0.014 | 0.127  | 1.554   | 2.830   | 0.026 | 0.243  | 0.064 | 0.028 | 4.513   | -      | 0.021 | 0.269  | 0.013 | 0.511  | 0.528  | 0.012 | 0.016 |
| Singapore     | 1.091 | 1.075 | 5.319 | 0.672 | 6.121  | 75.000  | 136.541 | 1.239 | 11.719 | 3.088 | 1.335 | 217.751 | 48.254 | -     | 13.001 | 0.614 | 24.669 | 25.483 | 0.585 | 0.782 |
| South Africa  | 0.084 | 0.083 | 0.409 | 0.052 | 0.471  | 5.769   | 10.502  | 0.095 | 0.901  | 0.238 | 0.103 | 16.749  | 3.712  | 0.077 | -      | 0.047 | 1.897  | 1.960  | 0.045 | 0.060 |
| Switzerland   | 1.777 | 1.750 | 8.661 | 1.094 | 9.967  | 122.129 | 222.342 | 2.017 | 19.084 | 5.029 | 2.174 | 354.583 | 78.577 | 1.628 | 21.171 | -     | 40.171 | 41.496 | 0.953 | 1.273 |
| Taiwan        | 0.044 | 0.044 | 0.216 | 0.027 | 0.248  | 3.040   | 5.535   | 0.050 | 0.475  | 0.125 | 0.054 | 8.827   | 1.956  | 0.041 | 0.527  | 0.025 | -      | 1.033  | 0.024 | 0.032 |
| Thailand      | 0.043 | 0.042 | 0.209 | 0.026 | 0.240  | 2.943   | 5.358   | 0.049 | 0.460  | 0.121 | 0.052 | 8.545   | 1.894  | 0.039 | 0.510  | 0.024 | 0.968  | -      | 0.023 | 0.031 |
| UK            | 1.865 | 1.837 | 9.090 | 1.148 | 10.460 | 128.171 | 233.341 | 2.117 | 20.028 | 5.277 | 2.281 | 372.123 | 82.464 | 1.709 | 22.218 | 1.049 | 42.158 | 43.549 | -     | 1.336 |
| United States | 1.396 | 1.375 | 6.803 | 0.859 | 7.829  | 95.933  | 174.650 | 1.585 | 14.990 | 3.950 | 1.707 | 278.525 | 61.722 | 1.279 | 16.630 | 0.786 | 31.554 | 32.595 | 0.748 | -     |

The figures are based on mid prices of currencies quoted by OCBC. For Rupiah, Yen and Won, the figures are in 100 units of the foreign currency indicated. Among the three currencies themselves, the exchange rate should read as it is.

**EQUITY BONDS WARRANTS FUTURES**

**SGX DERIVATIVES TRADING**

|  | OPEN     | HIGH     | LOW      | SETT     | VOL    | OPINT  |
|--|----------|----------|----------|----------|--------|--------|
| <b>SGX MSCI Singapore Index Futures</b>                        |          |          |          |          |        |        |
| May26  | 453.45   | 455.05   | 449.50   | 450.05   | 30336  | 193752 |
| Jun26  | 455.00   | 455.00   | 450.90   | 450.50   | 1218   | 107    |
| <b>SGX FTSE China A50 Index Futures</b>                        |          |          |          |          |        |        |
| May26  | 15839.00 | 15867.00 | 15597.00 | 15640.00 | 372531 | 903198 |
| Jun26  | 15767.00 | 15787.00 | 15515.00 | 15564.00 | 4863   | 12985  |
| <b>SGX FTSE China H50 Index Futures</b>                        |          |          |          |          |        |        |
| May26  | 17047.50 | 17077.50 | 16437.50 | 16677.50 | 2490   | 2511   |
| Jun26  | -        | -        | -        | 16612.50 | 0      | 201    |
| <b>SGX FTSE Taiwan Index Futures</b>                           |          |          |          |          |        |        |
| May26  | 3563.75  | 3618.25  | 3444.75  | 3444.75  | 61333  | 98200  |
| Jun26  | 3575.00  | 3609.00  | 3457.75  | 3457.75  | 123    | 138    |
| <b>SGX FTSE Indonesia Index Futures</b>                        |          |          |          |          |        |        |
| May26  | 2420.000 | 2425.000 | 2399.000 | 2435.000 | 19     | 1602   |
| Jun26  | -        | -        | -        | 2416.000 | 0      | 290    |
| <b>SGX FTSE Blossom Japan Index Futures</b>                    |          |          |          |          |        |        |
| Jun26  | 328.9000 | 328.9000 | 322.7250 | 325.1000 | 14     | 1143   |
| Sep26  | -        | -        | -        | 325.4250 | 0      | 377    |
| <b>SGX Nikkei 225 Index Futures</b>                            |          |          |          |          |        |        |
| Jun26  | 62760.00 | 63280.00 | 60995.00 | 61925.00 | 23418  | 61488  |
| Sep26  | 62640.00 | 62640.00 | 61950.00 | 61945.00 | 3      | 211    |
| <b>SEA ADR Futures</b>   |          |          |          |          |        |        |
| May26  | 87.45    | 87.45    | 87.45    | -        | 7      | 20     |
| Jun26  | -        | -        | -        | -        | 0      | 0      |
| <b>GRAB Futures</b>  |          |          |          |          |        |        |
| May26  | 3.5800   | 3.5800   | 3.5400   | -        | 24     | 31     |
| Jun26  | -        | -        | -        | -        | 0      | 0      |
| <b>TSMC ADR Futures</b>  |          |          |          |          |        |        |
| May26  | -        | -        | -        | -        | 0      | 0      |
| Jun26  | -        | -        | -        | -        | 0      | 0      |
| <b>SGX Mini 10-Year Japanese Government Bond Futures</b>       |          |          |          |          |        |        |
| Jun26  | 128.740  | 128.800  | 127.980  | 128.600  | 4567   | 10592  |
| Sep26  | 127.050  | 127.050  | 127.050  | 126.890  | 1      | 2      |
| <b>SGX USD/CNH (Full-Sized) Futures</b>                        |          |          |          |          |        |        |
| May26  | 6.7834   | 6.8135   | 6.7816   | 6.8122   | 44300  | 10071  |
| Jun26  | 6.7704   | 6.8005   | 6.7683   | 6.7990   | 192062 | 141823 |
| <b>SGX INR/USD Futures</b>                                     |          |          |          |          |        |        |
| May26  | 104.400  | 104.830  | 104.000  | -        | 179984 | 186611 |
| Jun26  | 104.010  | 104.320  | 103.640  | -        | 49853  | 41835  |
| <b>SGX KRW/USD (Mini) Futures</b>                              |          |          |          |          |        |        |
| May26  | .6702    | .6712    | .6632    | -        | 15900  | 9558   |
| Jun26  | .6706    | .6716    | .6636    | -        | 14934  | 11972  |
| <b>SGX THB/USD Futures</b>                                     |          |          |          |          |        |        |
| May26  | 30.975   | 30.975   | 30.660   | 30.625   | 43     | 327    |
| Jun26  | 30.895   | 30.895   | 30.675   | 30.635   | 29     | 84     |
| <b>SGX USD/SGD (Full-Sized) Futures</b>                        |          |          |          |          |        |        |
| May26  | 1.27755  | 1.27970  | 1.27700  | -        | 53     | 129    |
| Jun26  | 1.27500  | 1.27700  | 1.27500  | -        | 14     | 89     |
| <b>SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures</b> |          |          |          |          |        |        |
| May26  | 111.30   | 111.35   | 110.35   | -        | 6358   | 435276 |
| Jun26  | 110.80   | 110.90   | 109.05   | -        | 109290 |        |

## INSIDE INSIGHTS

## Buybacks, insider activity and capital moves

By Geoff Howie

IN THE five trading sessions to the May 14 close, 16 primary-listed companies conducted buybacks with a total consideration of S\$42 million.

Over the same period, more than 120 director interests and substantial shareholdings were filed for more than 50 primary-listed stocks.

Directors or CEOs reported 18 acquisitions and 14 disposals, while substantial shareholders recorded 15 acquisitions and seven disposals.

This included CEO or director acquisitions filed for A-Sonic Aerospace, DeZign Format Group, Far East Orchard, Huatong Global, Khong Guan, Leong Guan Holdings, Lincotrade & Associates Holdings, Nera Telecommunications, TrickleStar, Uni-Asia Group, Vin's Holdings and XMH Holdings.

### Aspial Lifestyle: equity fund raising to accelerate lending-led growth

On May 14, Aspial Lifestyle announced the launch of an equity fundraising to raise S\$84.8 million through a private placement and a preferential offering, both priced at S\$0.402 a share.

The fund raising follows a Q1 FY2026 business update, in which revenue grew 48 per cent and profit before tax soared 140 per cent from Q1 FY2025, supported by sustained demand across its portfolio and continued growth from its Malaysia operations.

Proceeds will be channelled towards business expansion, investments and scaling of its pawnbroking and secured-lending businesses, alongside working capital and debt repayment, while also increasing free float and supporting trading liquidity.

The fund-raising builds on a strong base. In FY2025, revenue increased 41.3 per cent to S\$830.1 million, and profit before tax more than doubled to S\$102.5 million.

The focus remains on pawnbroking and secured lending, which generate collateral-backed income and have grown steadily in Singapore and Malaysia, alongside expansion of its BigFundr platform.

The additional capital strengthens the group's balance sheet and supports the execution of its growth initiatives in these segments.



In the five trading sessions to the May 14 close, 16 primary-listed companies conducted buybacks with a total consideration of S\$42 million. PHOTO: BT FILE

### Salt Investments: S\$4.8 million placement supports platform expansion

On May 10, Salt Investments completed a private placement of 1,748,233,722 new shares at S\$0.00275 a share, raising gross proceeds of about S\$4.8 million; the net proceeds stood at about S\$4.6 million after expenses.

The placement was executed at an 8.33 per cent discount to the last traded volume-weighted average price of S\$0.003, and represented 7.2 per cent of existing share capital.

Evolve Capital Advisory acted as placement agent, with Maybank Securities as sub-placement agent. The placement drew participation from institutional investors such as Ginko-AGT Global Growth Fund, Lion Global Investors and Value Partners Hong Kong, and corporates and high-net-worth investors.

Proceeds will fund capital expenditure and expansion in fuel bunkering, oil waste recycling, and marine lubricants, while broadening the shareholder base and supporting trading liquidity as the group scales its integrated marine platform.

The group is building an integrated marine and offshore platform anchored in fuel supply, marine engineering and waste-management services. Its core operating businesses include Prosper Excel Engineering, which provides marine engineering and bunkering support, and TT Oil, which supplies marine fuels and lubricants, strengthening vertical integration

across the fuel value chain.

In parallel, its collaboration with Mecast Holdings extends capabilities into oily waste collection, treatment, and recycling, completing the value chain from logistics through to resource recovery.

Collectively, these segments position the group to capture recurring service flows in the maritime ecosystem, with increasing control over key operating touchpoints supporting scale, execution visibility and earnings resilience over time. Salt is expected to report its FY2026 results at the end of May.

### Recent accumulation extends institutional positioning in PC Partner Group

On May 7, LC Capital Management increased its deemed stake in PC Partner Group above the 7 per cent threshold to 7.18 per cent, following the acquisition of 800,000 shares through market transactions.

This builds on earlier transactions in April, through which the fund manager took its interest above the 5 per cent substantial shareholder threshold on Apr 1, and above the 6.0 per cent threshold on Apr 20. This accumulation comes alongside a strengthening operating backdrop.

The FY2025 performance reflects strong demand for newly launched high-end NVIDIA GeForce RTX 50 Series graphics cards, which remained the key driver of both revenue and profit contribution.

The improved product mix, particularly in higher-end graphics processing units (GPUs), support-

### Share buybacks by primary-listed companies

May 8 to May 14, 2026\*

|                                | NUMBER OF SHARES/UNITS PURCHASED | BUYBACK CONSIDERATION (\$) | AVG PRICE PAID PER SHARE (\$) |
|--------------------------------|----------------------------------|----------------------------|-------------------------------|
| KEPPEL                         | 1,900,000                        | 20,685,109                 | 10.89                         |
| UOB                            | 375,200                          | 13,895,830                 | 37.04                         |
| GENTING SINGAPORE              | 6,700,000                        | 4,190,327                  | 0.63                          |
| SEATRUM                        | 830,000                          | 1,940,343                  | 2.34                          |
| COMFORTDELGRO                  | 438,000                          | 587,688                    | 1.34                          |
| HOTUNG INVESTMENT              | 195,000                          | 327,988                    | 1.68                          |
| HLDS LTD                       |                                  |                            |                               |
| HONG FOK CORPORATION           | 280,000                          | 284,151                    | 1.01                          |
| FRASER AND NEAVE               | 83,200                           | 121,561                    | 1.46                          |
| UNION GAS HOLDINGS             | 153,200                          | 72,153                     | 0.47                          |
| OXLEY HOLDINGS                 | 805,000                          | 65,956                     | 0.08                          |
| BAKER TECHNOLOGY               | 121,900                          | 60,483                     | 0.50                          |
| ASPIAL CORPORATION             | 400,000                          | 59,454                     | 0.15                          |
| GHY CULTURE & MEDIA HOLDING CO | 382,900                          | 42,110                     | 0.11                          |
| INTRACO                        | 33,000                           | 12,559                     | 0.38                          |
| A-SONIC AEROSPACE              | 10,000                           | 5,720                      | 0.57                          |
| SARINE TECHNOLOGIES            | 20,000                           | 4,050                      | 0.20                          |
| <b>TOTAL</b>                   | <b>12,727,400</b>                | <b>42,355,484</b>          |                               |

\*Via market acquisitions

SOURCE: SGX GRAPHIC: BTVISUAL

ed margin expansion, alongside the restoration of access to flagship NVIDIA GPUs following listing and operational alignment.

The group has also articulated a clear positioning within the artificial intelligence value chain. As an NVIDIA Partner Network integration partner, PC Partner is building out capabilities in AI servers, supported by ongoing investment in AI talent, product development and operational infrastructure. This reinforces AI as a long-term growth driver.

Balance sheet strength further supports strategic flexibility. Cash and bank balances stood at about HK\$2.5 billion (S\$408.6 million) at end-FY2025, reflecting disciplined capital management and providing capacity to support growth initiatives in new product cycles and AI-related opportunities.

### Asia Vets - controlling shareholder stake transfer

On May 7, Asia Vets underwent a full transfer of control as executive chairman and CEO Tan Tong Guan and Tan Gee Beng Private Limited sold their combined 28.55 per cent stake to Pan Wei in a negotiated transaction, making Pan Wei the new controlling shareholder.

The stake was transferred in full through a share sale and purchase agreements between the parties and completed on the same day.

This follows a period in which the group has faced a more challenging operating environment, in-

cluding intensified competition, higher labour costs and increased rental expenses, along with a goodwill impairment recognised in FY2025 reflecting a reassessment of business value.

Looking ahead, the group's focus is on gradually rebuilding revenue through client base expansion, following the stabilisation of clinic operations after recent relocations.

Management intends to place greater emphasis on attracting new clients while strengthening engagement with existing customers at its clinics.

The group also maintains that it will continue to differentiate through its clinical capabilities and service standards, including maintaining consistent care quality to support client trust and repeat visits.

It also remains open to acquisition and collaboration opportunities in Singapore and overseas to expand its business scope and customer base.

### ThumbDrive legacy and fresh institutional interest

Trek 2000 is best known as the inventor of the ThumbDrive, the pioneering USB flash storage device that defined portable digital storage and underpinned its early global profile.

The group has since evolved into an IP-led, asset-light model spanning secure storage, wireless memory and Artificial Intelligence

of Things (AIoT) solutions, with its value proposition anchored by a global patent portfolio and a strong balance sheet.

On May 11, Azure Prime Fund VCC-Azure Singapore Equity Fund emerged as a substantial shareholder with a 7.3 per cent deemed interest, comprising 22,074,000 shares under a share-purchase agreement, with completion pending.

As a Singapore-based investment vehicle targeting small and mid-cap opportunities, Azure's entry points to selective institutional positioning in a deep-value counter in which liquidity, balance sheet strength and potential corporate developments may support re-rating catalysts.

Trek's improved profitability was most evident in its FY2025 performance. The group reported net profit of US\$4.6 million, a significant improvement from US\$300,000 in the preceding year, despite revenue easing 1.1 per cent year on year to US\$19.6 million.

The uplift was driven less by top-line growth and more by disciplined execution, including tighter project selection, improved margins and a more prudent cost base. Earnings were also supported by a US\$6.1 million gain from the disposal of an investment.

The recovery builds on an earlier inflection in FY2023, when the group returned to profitability with a net profit of US\$2.7 million, reversing a net loss of US\$13.3 million in FY2022.

This progression from stabilisation to improved execution signals a more disciplined operating profile, with a strong balance sheet supported by a high level of liquid assets and no borrowings, and the AIoT segment continuing to underpin the bulk of revenue.

From a value perspective, capital recycling represents a clear value unlock, with the disposal of the investment.

Beyond this, the group's AIoT platform, which accounts for most of the revenue, reflects an ongoing pathway for value creation as it extends into higher-value applications. The expansion into renewable energy-related solutions introduces additional optionality, albeit at an early stage.

The writer is the market strategist at Singapore Exchange (SGX). To read SGX's market research reports, visit [sgx.com/research](http://sgx.com/research).

## Keppel inks further Bifrost deal with Telstra, in 'advanced' talks with more clients

By Sharanya Pillai  
hspillai@sph.com.sg

ASSET manager Keppel on Friday (May 15) announced a definitive 25-year deal with the global arm of Australian telco Telstra for a fibre pair on the Bifrost Cable System.

Spanning over 20,000 km, Bifrost is the world's first subsea cable system linking Singapore directly to the US West Coast, via the Java and Celebes seas.

It supports artificial intelligence workloads and cloud-native platforms, with commercial traffic having started in December 2025.

Keppel and Telstra International inked a binding term sheet in January, though the telco was not named at the time.

Three of the five fibre pairs in Bifrost are now committed to customers.

Keppel is in "advanced discussions" with potential customers on the remaining two fibre pairs, with contracts targeted to be signed in the first half of this year.

The Telstra deal involves an irrevocable right of use (IRU) agreement, which is a long-term, irrevocable contract in telecommunication that grants exclusive and se-

curity access to a portion of network capacity.

Finalising the IRU agreement "reflects the growing traction of Bifrost amid growing demand for high-quality digital connectivity infrastructure globally", said Manjot Singh Mann, chief executive officer of Keppel's connectivity business.

Roary Stasko, Telstra International's CEO, noted that the Singapore-US route is "one of the world's most important digital corridors, connecting fast-growing Asian markets to global cloud and content hubs".



Bifrost has branching units extending connectivity to Jakarta and Manado in Indonesia, Davao in the Philippines, and Winema, Oregon in the US.

Keppel's investment in the Bi-

frost fibre pairs is held through a 40-60 joint venture with its private fund co-investors.

Its shares ended Friday at S\$10.60, down by S\$0.10 or 0.9 per cent.

Keppel is in "advanced discussions" with potential customers on the remaining two fibre pairs. PHOTO: BT FILE

## DIVIDENDS ANNOUNCED

|                  | Payment (cts) | Ex date | Rec date | Pay date |                   | Payment (cts) | Ex date | Rec date | Pay date |                   | Payment (cts) | Ex date | Rec date | Pay date |
|------------------|---------------|---------|----------|----------|-------------------|---------------|---------|----------|----------|-------------------|---------------|---------|----------|----------|
| A-Sonic Aero     | 0.5           | 14-May  | 15-May   | 28-May   | Ho Bee Land       | 5             | 12-May  | 13-May   | 22-May   | NTT DC REIT USD # | 4.77          | 19-May  | 20-May   | 29-Jun   |
| ABR              | 1.25          | 12-May  | 13-May   | 28-May   | Hock Lam Seng     | 1,125         | 04-May  | 05-May   | 15-May   | Oiltek            | 0.7           | 07-May  | 08-May   | 20-May   |
| Abundance Intl   | 0.04          | 29-Apr  | 30-Apr   | 15-May   | Hong Fok          | 1             | 11-May  | 12-May   | 26-May   | OKP               | 1.3           | 07-May  | 08-May   | 26-May   |
| AEM SGD          | 1.3           | 07-May  | 08-May   | 22-May   | Hong Leong Asia   | 3             | 05-May  | 06-May   | 15-May   | OKP               | 0.7           | 07-May  | 08-May   | 26-May   |
| AEM USD          | 1.3           | 07-May  | 08-May   | 22-May   | Hong Leong Fin    | 6.15          | 04-May  | 05-May   | 21-May   | QUE               | 1             | 13-May  | 14-May   | 29-May   |
| Anchun Intl *    | 12            | 29-Apr  | 30-Apr   | 22-May   | Hor Kew           | 1.5           | 07-May  | 08-May   | 29-May   | Overseas Edu      | 0.7           | 08-May  | 11-May   | 22-May   |
| AnnAik           | 0.3           | 07-May  | 08-May   | 18-May   | Hosen             | 0.2           | 14-May  | 15-May   | 29-May   | Pacific Century   | 3.5           | 06-May  | 07-May   | 30-Jun   |
| AP Oil           | 0.5           | 06-May  | 07-May   | 26-May   | Hotel Grand       | 1.5           | 14-May  | 15-May   | 29-May   | PanUnited         | 2             | 04-Jun  | 05-Jun   | 12-Jun   |
| Attika Group     | 1,103         | 08-May  | 11-May   | 18-May   | Hotel Royal       | 3             | 15-May  | 18-May   | 03-Jun   | PacificRadiance   | 0.175         | 06-May  | 07-May   | 20-May   |
| BRC Asia         | 1.5           | 08-May  | 11-May   | 19-May   | HPL               | 4             | 08-May  | 11-May   | 22-May   | Parkson Retail    | 3.5           | 05-May  | 06-May   | 15-May   |
| Brook Crompton   | 1.5           | 07-May  | 08-May   | 21-May   | Huatong Global    | 1             | 07-May  | 08-May   | 20-May   | PC Partner        | 5             | 15-May  | 18-May   | 05-Jun   |
| Banyan Tree      | 1.35          | 04-May  | 05-May   | 25-May   | Hyphens Pharma    | 1.5           | 06-May  | 07-May   | 22-May   | PC Partner        | 5             | 15-May  | 18-May   | 05-Jun   |
| BBR              | 0.3           | 13-May  | 14-May   | 26-May   | IFAST             | 2.5           | 08-May  | 11-May   | 22-May   | Penguln Intl      | 5             | 20-May  | 21-May   | 29-May   |
| BRC Asia         | 7             | 30-Apr  | 04-May   | 15-May   | IFS Capital       | 0.8           | 06-May  | 07-May   | 20-May   | PHILIP MIM SS     | 51            | 30-Apr  | 04-May   | 21-May   |
| BRC Asia         | 7             | 30-Apr  | 04-May   | 15-May   | Indofood Agri     | 1.2           | 07-May  | 08-May   | 28-May   | PHILIP MIM SS     | 51            | 30-Apr  | 04-May   | 21-May   |
| Brook Crompton   | 2             | 08-May  | 11-May   | 19-May   | Info-Tech         | 1.2           | 30-Apr  | 04-May   | 15-May   | PHILIP MIM USD    | 51            | 30-Apr  | 04-May   | 21-May   |
| Bund Center      | 6.8           | 07-May  | 08-May   | 22-May   | InnoTek           | 1.95          | 30-Apr  | 04-May   | 15-May   | QAF               | 4             | 07-May  | 08-May   | 22-May   |
| China Everbright | 0.69          | 27-Apr  | 28-Apr   | 22-May   | ISEC              | 0.58          | 11-May  | 12-May   | 26-May   | Raffles Medical   | 3             | 12-May  | 13-May   | 22-May   |
| ChinaSunsine     | 0.7           | 07-May  | 08-May   | 28-May   | Jardine C&C #     | 85            | 22-May  | 25-May   | 12-Jun   | ResourcesGbl      | 0.44          | 18-May  | 19-May   | 26-May   |
| ChinaSunsine     | 2             | 07-May  | 08-May   | 28-May   | Jumbo             | 0.5           | 15-May  | 18-May   | 28-May   | RH PetroGas       | 0.3           | 07-May  | 08-May   | 22-May   |
| Choo Chiang      | 1.5           | 07-May  | 08-May   | 18-May   | Kencana Agri      | 1.5           | 05-May  | 06-May   | 22-May   | SamuderaShipping  | 2.15          | 07-May  | 08-May   | 20-May   |
| CityDev          | 25            | 30-Apr  | 04-May   | 19-May   | Kimly             | 1             | 25-Jun  | 26-Jun   | 17-Jul   | Seatrium Ltd      | 3             | 05-May  | 06-May   | 18-May   |
| DBS              | 81            | 11-May  | 12-May   | 20-May   | KIN               | 0.38          | 05-Jun  | 06-Jun   | 22-Jun   | Secura            | 0.137         | 11-May  | 12-May   | 22-May   |
| Deifi            | 2.15          | 06-May  | 07-May   | 15-May   | KingsmenCreative  | 3             | 13-May  | 14-May   | 29-May   | Sim Leisure &&    | 4             | 12-May  | 13-May   | 22-May   |
| DeZign Format    | 0.25          | 07-May  | 08-May   | 15-May   | Koh Eco           | 0.03          | 20-May  | 21-May   | 29-May   | Sin Heng Mach     | 4             | 14-May  | 15-May   | 22-May   |
| EnGro            | 3             | 14-May  | 15-May   | 29-May   | Leong Guan Hldgs  | 0.394         | 08-May  | 11-May   | 21-May   | Sin Heng Mach     | 1             | 14-May  | 15-May   | 22-May   |
| EnGro            | 1             | 14-May  | 15-May   | 29-May   | Multi-Chem        | 20            | 11-May  | 12-May   | 22-May   | SingaporeLandCorp | 4.5           | 06-May  | 07-May   | 29-May   |
| Ever Glory       | 1             | 29-Apr  | 30-Apr   | 18-May   | Nanofilm          | 0.87          | 07-May  | 08-May   | 20-May   | SoilbuildConstr   | 2.5           | 12-May  | 13-May   | 28-May   |
| First Sponsor    | 3.69          | 30-Apr  | 04-May   | 22-May   | Natofilm          | 0.4           | 07-May  | 08-May   | 22-May   | Soon Hock         | 3.05          | 25-Jun  | 26-Jun   | 08-Jul   |
| Golden Agri-Res  | 0.952         | 07-May  | 08-May   | 20-May   | NatLink NBN Tr    | 2.71          | 26-May  | 28-May   | 10-Jun   | Soon Lian         | 0.4           | 04-May  | 05-May   | 15-May   |
| GSH              | 0.067         | 04-May  | 05-May   | 20-May   | New Toyo          | 0.4           | 06-May  | 07-May   | 15-May   | Soup Holdings     | 0.025         | 12-May  | 13-May   | 28-May   |
| Haw Par          | 20            | 05-May  | 06-May   | 21-May   | Nordic            | 1.075         | 07-May  | 08-May   | 18-May   | StarHub           | 3             | 05-May  | 06-May   | 20-May   |
| Heaton           | 0.5           | 12-May  | 13-May   | 22-May   | NTT DC REIT USD # | 0.79          | 19-May  | 20-May   | 29-Jun   | Straco            | 1.5           | 07-May  | 08-May   | 21-May   |

Legend: (R) US; (R) Rmb; (R) HK; (R) A; (R) Pound; (R) Rupiah; (R) Yen; (R) Euro; (R) Baht; (R) RM; (R) Peso; (R) NT; (R) TWD; (R) B&B NT; (R) CHF  
Source: Shareinvestor

## SGX MAINBOARD

Transaction date: May 15

| 52-Wk High | 52-Wk Low | Company                | Last Sale | +/-  | Vol ('000) | High | Week Low | Div C/vr | GrYld % | Net P/E | P/BV | Mcap \$mil | 52-Wk High | 52-Wk Low | Company                | Last Sale | +/-  | Vol ('000) | High | Week Low | Div C/vr | GrYld % | Net P/E | P/BV | Mcap \$mil |         |
|------------|-----------|------------------------|-----------|------|------------|------|----------|----------|---------|---------|------|------------|------------|-----------|------------------------|-----------|------|------------|------|----------|----------|---------|---------|------|------------|---------|
| 119        | 72        | 17LIVE GROUP           | 90        | unch | 3          | 90   | 89       | -        | -       | -       | 1.4  | 165.7      | 98         | 34.5      | InnoTek                | 71        | -17  | 26539      | 88.5 | 70.5     | 1.3      | 2.8     | 28.3    | 0.9  | 192.6      |         |
| 14.4       | 7         | A-Smart                | 11.2      | -0.2 | 39         | 11.3 | 11.2     | -        | -       | 186.7   | 1    | 30.1       | 3.6        | 3.6       | Intera Resource        | 3.6       | susp | -          | 3.6  | 3.6      | -        | -       | 4.2     | 1.2  | 23.6       |         |
| 60         | 19.3      | A-Sonic Aero           | 59xd      | +2   | 291        | 60   | 55.5     | 4.1      | 0.8     | 15.8    | 1    | 74.3       | 8.6        | 1.6       | Intri Cement           | 7.4       | +0.2 | 365895     | 8.2  | 7        | -        | -       | -       | 1.8  | 42.4       |         |
| 43.5       | 31        | ABR                    | 43        | unch | 35         | 43   | 39       | 1.4      | 3.5     | 23.8    | 0.9  | 86.4       | 40         | 31        | Intraco                | 38        | -0.5 | 33         | 38   | 38       | 3.7      | 1.3     | 20.9    | 0.7  | 43.2       |         |
| 1068       | 119       | AEM SGD                | 925       | +187 | 53009      | 1068 | 742      | -        | 0.1     | 171.3   | 5.9  | 2990.3     | 80         | 44        | JB Foods               | 68        | +2.5 | 548        | 68.5 | 65       | 0.7      | 0.6     | 86.1    | 0.7  | 236.2      |         |
| 410        | 100       | AEM USD                | US410     | +18  | 2          | 410  | 409      | -        | -       | -       | -    | -          | 8250       | 4304      | * JMH USD              | US7322    | +194 | 1631       | 7523 | 7000     | 1.7      | 2.5     | 19.4    | 0.7  | 21824.1    |         |
| 159        | 125       | AIMS APAC Reit         | 154xd     | -3   | 8733       | 157  | 153      | 1.3      | 6.2     | -       | 0.3  | 1263.2     | 3.6        | 0.7       | Jadason                | 2.8       | +0.4 | 158006     | 3.6  | 2.3      | -        | -       | -       | 0.1  | 29.6       |         |
| 6.8        | 6.8       | AIMOS Group            | 6.8       | susp | -          | 6.8  | 6.8      | -        | -       | -       | 1.2  | 14.2       | 3630       | 2360      | Jardine C&C            | 3288cd    | unch | 968        | 3359 | 3269     | 2.3      | 4.4     | 10.2    | 1.2  | 12994.2    |         |
| 360        | 349       | AMTD IDEA OV           | 349       | -    | -          | 349  | 349      | -        | -       | -       | -    | 83.2       | -          | -         | JustCo                 | -         | -    | -          | -    | -        | -        | -       | -       | -    | -          | -       |
| 16.8       | 12.2      | APAC Realty            | 13.4      | unch | 337        | 13.9 | 13.4     | 2.5      | 3.7     | 10.7    | 0.4  | 22         | 26.5       | 16.4      | KOREreitUSD            | US19      | -0.7 | 5471       | 20.5 | 18.2     | -        | -       | -       | 0.3  | 198.4      |         |
| 79.6       | 35.4      | APAC Realty            | 57        | -1   | 400        | 59   | 56.5     | 0.9      | 3.7     | 33.9    | 1.3  | 245.7      | 42.5       | 20.5      | KSH                    | 36.5      | +1   | 7772       | 38.5 | 35.5     | -        | 4.1     | -       | 0.7  | 209.4      |         |
| 41         | 5.8       | ASL Marine             | 38        | -1   | 400        | 40.5 | 38       | -        | -       | 65.5    | 3.8  | 39.2       | 29.5       | 24        | Karin Tech             | 25        | -1   | 192        | 25.5 | 25       | 1        | 2.7     | 16.3    | 0.8  | 54.1       |         |
| 19.3       | 1.4       | ASTI                   | 16.9      | -0.4 | 198970     | 19.3 | 16.6     | -        | -       | -       | 3.2  | 115.3      | 58         | 6.8       | Kencana Agri           | 54        | -1.5 | 283        | 55.5 | 53.5     | -        | -       | -       | 9.6  | 2.8        | 155     |
| 42         | 13        | Abundante              | 23        | -2.8 | 17         | 14.2 | -        | -        | -       | -       | -    | -          | 25         | 9.9       | Keong Hong             | 16.5      | +3.2 | 245        | 16.8 | 13.3     | -        | -       | -       | 35.9 | 0.7        | 40      |
| 33         | 2.3       | Acma                   | 23        | -1.5 | 29         | 27   | 23       | -        | -       | 15.3    | 5.1  | 11.7       | 56.5       | 39        | Keppel DC Reit         | 52        | -1   | 33253      | 53.5 | 52       | 1.3      | 7.6     | -       | 3.9  | 3294.7     |         |
| 16.9       | 0.9       | Acro HTrust            | US21.5    | -1   | 856        | 23   | 17.3     | 1.1      | -       | 13.4    | 0.3  | 167.4      | 1325       | 668       | * Keppel               | 1060      | -34  | 19610      | 1103 | 1058     | 0.9      | 4.4     | 24.4    | 1.8  | 19318.2    |         |
| 49.5       | 36        | AddValue Tech          | 14.5      | -0.1 | 512719     | 15.7 | 14       | -        | -       | -       | 66.5 | 534.1      | 240        | 210.1     | * Keppel DC Reit       | 229       | -3   | 39445      | 231  | 226      | 1.1      | 4.6     | 12.2    | 1.3  | 6024.4     |         |
| 128        | 7.1       | Alpha Integrated REI   | 48.5      | unch | 259        | 48.5 | 48       | 1.1      | 5.9     | -       | -    | -          | 107.8      | 84.3      | Keppel Reit            | 87.5      | -1   | 191333     | 89   | 85       | 1        | 6       | 24.2    | 0.7  | 5270.4     |         |
| 2.8        | 0.4       | Amcorp Global          | 10        | +0.1 | 60         | 10   | 9.9      | -        | -       | -       | 0.1  | 44.7       | 97.5       | 82.5      | Khong Guan             | 96.5      | -    | -          | 96.5 | 96.5     | -        | 1       | -       | 0.5  | 24.9       |         |
| 53         | 32        | AnAn Intl              | 42.5      | -3   | 72         | 47   | 2        | -        | -       | -       | 0.7  | 84.7       | 7.3        | 3.4       | King Wan               | 5.3       | +0.1 | 3843       | 5.5  | 5.2      | -        | -       | -       | 0.6  | 40.7       |         |
| 72         | 10        | Anchun Intl            | 43.5      | -1.1 | 182        | 43.3 | 13       | -        | 5.1     | 10      | 35.2 | 22         | 67         | 37        | KingsmenCreative       | 57        | -3.5 | 802        | 62.5 | 53       | 6.5      | 3.5     | 8.8     | 1    | 115.1      |         |
| 17.9       | 12.9      | Ascent Bridge          | 13.1      | -1.1 | 182        | 13.3 | 13       | -        | -       | -       | 0.4  | 20.7       | 37         | 19        | Koda                   | 36        | +2   | 90         | 37   | 33       | -        | -       | -       | 0.5  | 30         |         |
| 11         | 3         | Asia Enterprises       | 14.8cd    | -0.5 | 81         | 15.4 | 14.2     | 0.4      | 2       | 42.3    | 0.5  | 55.5       | 58.5       | 15.8      | Koh Bros               | 46        | -1   | 19061      | 50   | 45       | -        | -       | -       | 0.7  | 220.6      |         |
| 49         | 3.1       | Asian Pay TV Tr        | 8.6       | unch | 3688       | 8.3  | 8.5      | 1        | 12.2    | -       | 0.2  | 155.3      | 108        | 49        | LHN                    | 65cd      | -3   | 4443       | 68.5 | 63.5     | 4.7      | 3.1     | 7       | 1.2  | 279.8      |         |
| 17.5       | 5.7       | Aspen                  | 3.1       | -0.1 | 2944       | 3.5  | 3.1      | -        | -       | -       | 3.1  | 30.6       | 123        | 78        | LHT                    | 88        | -3   | 26         | 96   | 85       | 1.6      | 20.5    | 10.8    | 0.9  | 46.9       |         |
| 47         | 11.7      | Aspial Corp            | 16.5cd    | +1.6 | 4686       | 17.5 | 15.2     | 0.8      | 1.8     | 66      | 0.9  | 398.8      | 2.8        | 0.6       | Landmark REIT          | 0.7       | -0.1 | 29371      | 0.8  | 0.7      | -        | -       | -       | 0.1  | 119.2      |         |
| 344        | 205       | Aspial Lifestyle       | 44cr      | +1.5 | 15926      | 46.5 | 41.5     | 2.4      | 0.9     | 19.6    | 3.4  | 814        | 0.4        | 0.1       | Le Tree Holdings       | 0.3       | -0.1 | 2000       | 0.4  | 0.3      | -        | -       | -       | -    | -          | 28.9    |
| 2040       | 1134      | AvePoint               | 267       | unch | 270        | 269  | 267      | -        | -       | -       | 6.8  | 477.1      | 5.4        | 0.8       | Leader Env             | 1.3       | -0.1 | 9367       | 1.4  | 1.2      | -        | -       | -       | 4.9  | 25.9       |         |
| 33.5       | 17        | Avi-Tech Hldg          | 1253      | -77  | 647        | 1439 | 1255     | -        | -       | -       | 57.4 | 2655.1     | 65.8       | 46.4      | Leandlease Reit        | 56.5      | -0.5 | 70523      | 57.5 | 55.5     | 0.9      | 6.4     | -       | 0.8  | 2186.7     |         |
| 1728       | 1056      | Azeus                  | 1159      | -10  | 5          | 1170 | 1138     | 0.8      | 2.5     | 40.7    | 12.5 | 347.7      | 13.2       | 6.1       | Lion Choon             | 10.6      | unch | 5759       | 10.9 | 10.5     | -        | 2.5     | 14.5    | 2.7  | 159.6      |         |
| 109        | 53        | Aztech Gbl             | 96        | -0.5 | 33890      | 109  | 95.5     | 0.6      | 15.6    | 10.5    | 2.2  | 742.9      | 44.5       | 19.5      | Lum Chang              | 26.5      | +0.5 | 3          | 27   | 26       | -        | -       | -       | 14.1 | 0.4        | 21.5    |
| 192        | 66        | B&M Hldg               | 192       | unch | 16         | 192  | 192      | -        | -       | -       | 1.9  | 16.8       | 73.5       | 29        | Luxking                | 56.5      | -3.5 | 209        | 59.5 | 56       | 1.3      | 2.7     | 28.8    | 1.3  | 217.5      |         |
| 25.5       | 13.3      | BBR                    | 20        | -0.5 | 1027       | 20.5 | 19.7     | 21.8     | 1.5     | 3.1     | 0.5  | 64.9       | 83         | 34        | MDR                    | 4.5       | unch | 54316      | 5    | 4.4      | 1.3      | 5.1     | 8.8     | 0.3  | 108.4      |         |
| 13.6       | 8.2       | BH Global              | 10.5      | +2.2 | 37         | 10.5 | 8.3      | 1.3      | 4.8     | 11.7    | 0.6  | 31.5       | 1.8        | 0.1       | MDR Ltd R              | 0.1       | -    | -          | 0.1  | 0.1      | -        | -       | -       | -    | -          | -       |
| 49         | 26        | BHG Retail Reit        | 45        | unch | 10         | 45   | 45       | 1.1      | 1.1     | -       | 0.6  | 233.8      | 1.6        | 0.2       | MDR Ltd R1             | 0.3       | -    | -          | 0.3  | 0.3      | -        | -       | -       | -    | -          | -       |
| 483        | 290       | BRC Asia               | 480       | +10  | 1178       | 483  | 448      | 4.9      | 4.2     | 14      | 2.6  | 1324.7     | 6.1        | 1.2       | MFG Integration        | 3.1       | -0.3 | 70         | 3.4  | 3.1      | -        | -       | -       | 1.1  | 7.5        |         |
| 60         | 49        | Baker Technology       | 49.5      | +0.5 | 243        | 50   | 49       | 17.9     | 4       | 5.5     | 0.4  | 100.4      | 0.9        | 0.1       | MM2 Asia               | 0.3       | susp | -          | 0.3  | 0.3      | -        | -       | -       | 0.6  | 19.9       |         |
| 72         | 34        | Banyan Tree            | 62.5      | unch | 836        | 63   | 62       | 3.7      | 2.1     | 12.9    | 0.7  | 542.2      | 70.5       | 35.3      | MSC                    | US66.5cd  | +2.5 | 351        | 70.5 | 63.5     | -        | -       | -       | -    | 1.7        | 558.6   |
| 60         | 17.2      | Beng Kuang             | 56cd      | -2   | 16016      | 60   | 56       | -        | 1.1     | 9.7     | 5.3  | 157.8      | 30.5       | 21        | MTQ                    | 23.5      | +0.5 | 82         | 24   | 23       | 4.2      | 4.3     | 5.6     | 0.7  | 52.9       |         |
| 105        | 86        | Bonvests               | 97        | -1   | 76         | 99   | 96.5     | 0.6      | -       | 206.4   | 0.5  | 390.1      | 12         | 4.1       | MYP                    | 6.6       | +0.1 | 2622       | 7.4  | 6.5      | -        | -       | -       | 0.4  | 105.1      |         |
| 260        | 104       | Boustead               | 242       | -15  | 3665       | 258  | 239      | 3.6      | 3.1     | 12.3    | 2    | 1386.1     | 8.9        | 5.4       | ManulifeReit USD       | US5.7     | -0.2 | 3982       | 5.8  | 5.6      | 1        | 37.7    | -       | 0.2  | 101.1      |         |
| 67.5       | 50        | Brook Crompton         | 61        | -1   | 56         | 67   | 59.5     | -        | 3.3     | 9.8     | 0.5  | 21.6       | 223        | 190       | * Mapletree Ind Tr     | 192       | -3   | 31855      | 196  | 191      | 1        | 7.1     | -       | 1.1  | 5707.4     |         |
| 525        | 366       | Bukit Sembawang        | 480       | -4   | 414        | 490  | 477      | 2.2      | 4.2     | 10.9    | 0.8  | 1242.8     | 137        | 108       | * Mapletree Log Tr     | 117       | -2   | 111723     | 120  | 116      | 1.1      | 6.9     | -       | 0.9  | 5855.3     |         |
| 219        | 72        | Bumitama Agri          | 190       | +8   | 8787       | 194  | 178      | 1.4      | 4.9     | 11.8    | 2.2  | 3339.3     | 150        | 115       | * Mapletree PanAsia Co | 125       | -2   | 71865      | 128  | 124      | 1        | 6.4     | -       | 0.7  | 7878.4     |         |
| 53         | 35.5      | Bund Center            | 39        | -2.5 | 147        | 42   | 39       | 1.3      | 3.6     | 21.8    | 0.8  | 296.6      | 19.7       | 4.2       | MarcoPolo Marine       | 18.7      | +2   | 442888     | 19.7 | 16.3     | 0.6      | 0.5     | 26.7    | 3.3  | 731.4      |         |
| 88.5       | 75        | CDL HTrust             | 78        | -2   | 4759       | 80   | 79       | 0.9      | 6.2     | -       | 0.6  | 999        | 14.4       | 10.2      | Mermaid Maritime       | 12        | unch | 1970       | 12.3 | 11.8     | -        | -       | -       | 8.8  | 0.7        | 266.5   |
| 16.8       | 7         | CDW                    | 9         | -0.4 | 58         | 9.3  | 8.3      | -        | 45.7    | -       | 0.3  | 22.8       | 4.8        | 1.2       | Metis Energy           | 4.3       | unch | 3043       | 4.5  | 4.2      | -        | -       | -       | 1.7  | 130.4      |         |
| 2          | 1.1       | CH Offshore            | 1.4       | +0.1 | 4832       | 1.4  | 1.3      | -        | -       | -       | 0.2  | 29.6       | 59.5       | 36        | Metro                  | 48.5      | -0.5 | 44         | 49   | 48       | 0.9      | 4.1     | 26.9    | 0.3  | 403.3      |         |
| 255        | 188       | CMS                    | 188       | -12  | 64         | 220  | 188      | 4        | 2.9     | 16.6    | 0.1  | 4586.3     | 34.5       | 23        | Mewah Intl             | 31.5      | -0.5 | 3          | 32   | 29.5     | 4.7      | 2.4     | 8.9     | 0.4  | 474.7      |         |
| 8.3        | 4         | CONCORD NE             | 7.1       | +0.7 | 34655      | 8.3  | 6.4      | -        | -       | -       | -    | 559.3      | 389        | 154       | Micro-Mechanics        | 357       | +37  | 4381       | 389  | 307      | 1        | 1.7     | 61.8    | 10.6 | 496.3      |         |
| 2.2        | 1         | CSC                    | 1.5       | -0.1 | 15775      | 1.6  | 1.4      | -        | -       | -       | 0.5  | 53.8       | 13.9       | 10.3      | MindChamps             | 12.7      | +0.1 | 3          | 12.7 | 11.8     | -        | -       | -       | 0.5  | 30.8       |         |
| 191        | 41.5      | CSE Global             | 161       | +7   | 108139     | 191  | 148      | 2.3      | 1.6     | 30.6    | 4.2  | 1165.9     | 119        | 21        | MoneyMax Fin           | 101       | -1   | 11201      | 119  | 101      | 6.2      | 1.4     | 23.4    | 2.4  | 946.9      |         |
| 12.7       | 3.6       | Camsing Hc             | 3.8       | -    | -          | 3.8  | 3.8      | -        | -       | -       | -    | 5.3        | 390        | 255       | Multi-Chem             | 368       | -18  | 55         | 372  | 361      | 1.7      | 6.9     | 10.8    | 2.2  | 331.6      |         |
| 291.5      | 241.6     | * CapLand Ascendas REI | 246       | -2   | 102119     | 250  | 245      | 1        | 6.1     | 14.5    | 1.1  | 12278.6    | 4.8        | 2.1       | Mun Siong Engg         | 3.2       | +0.6 | 7711       | 3.7  | 2.6      | -        | -       | -       | 0.4  | 18.6       |         |
| 99         | 85        | CapLand Ascott T       | 88        | -1.5 | 38422      | 89.5 | 87       | 1.1      | 6.9     | -       | 0.9  | 3389.3     | 784        | 340       | NIO Inc. USD OV        | US625     | +33  | 651        | 655  | 583      | -        | -       | -       | -    | -          | 15309.9 |
| 82.5       | 62        | CapLand China T        | 66        | -1.5 | 7443       | 68   | 65.5     | 1        | 7.3     | -       | 0.6  | 1205.2     | 95.5       | 70        | NLS                    | 90        | -2   | 9          | 92   | 90       | -        | 46.7    | -       | 1.2  | 336.2      |         |
| 132        | 95.5      | CapLand India T        | 103       | -1   | 11999      | 105  | 102      | 1.1      | 7.6     | -       | 0.7  | 1549.6     | 107        | 90        | NTT DC REIT USD        | US103cd   | +3   | 21074      | 103  | 99.5     | -        | -       | -       | -    | -          | 1065    |
| 257        | 203       | * CapLand IntCom T     | 227       | -5   | 158020     | 233  | 224      | 1.7      | 5.1     | 18      |      |            |            |           |                        |           |      |            |      |          |          |         |         |      |            |         |

## SGX MAINBOARD

| Transaction date: May 15 |           |                   |           |      |            |           |          |          |         |         |      |            |            |           |         |                    |        |            |           |          |          |         |         |      |            |         |      |
|--------------------------|-----------|-------------------|-----------|------|------------|-----------|----------|----------|---------|---------|------|------------|------------|-----------|---------|--------------------|--------|------------|-----------|----------|----------|---------|---------|------|------------|---------|------|
| 52-Wk High               | 52-Wk Low | Company           | Last Sale | +/-  | Vol ('000) | Week High | Week Low | Div C/vr | GrYld % | Net P/E | P/BV | MCap \$mil | 52-Wk High | 52-Wk Low | Company | Last Sale          | +/-    | Vol ('000) | Week High | Week Low | Div C/vr | GrYld % | Net P/E | P/BV | MCap \$mil |         |      |
| 186                      | 127       | ULTRAGREEN AI USD | US129     | -3   | 9442       | 134       | 127      | 2.2      | 14.7    | 6.8     |      | 4.6        | 1423       | 94        | 40      | Wee Hur            | 71     | -1.5       | 13388     | 74.5     | 69.5     | 9.8     | 1.4     | 12.1 | 1          | 664.5   |      |
| 315                      | 90.4      | UMS               | 284cd     | +51  | 119263     | 315       | 228      | 1.2      | 0.7     | 48.5    |      | 4.7        | 2758.1     | 121       | 33      | Willas-Array       | 100    | -6         | 21        | 106      | 100      | -       | -       | -    | 1          | 82.3    |      |
| 68.5                     | 45        | UOA               | 66.5xd    | -    | -          | 66.5      | 66.5     | 3.9      | 2       | 12.7    |      | 0.7        | 972.6      | 402       | 278     | * Wilmar Intl      | 380    | +8         | 36796     | 383      | 362      | 2.6     | 3.7     | 13.1 | 0.9        | 24332.9 |      |
| 3950                     | 3325      | * UOB             | 3730      | +74  | 17865      | 3758      | 3665     | 1.2      | 4.2     | 13.5    |      | 1.3        | 62884.9    | 176       | 119     | Wing Tai           | 155    | -4         | 730       | 160      | 153      | -       | 1.9     | -    | 0.4        | 1230.7  |      |
| 436                      | 173       | UOB Kay Hian      | 4040      | -16  | 4444       | 433       | 400      | 2        | 3       | 16.1    |      | 1.7        | 3922.1     | 21        | 13      | Wong Precision     | 14.8   | +0.2       | 17        | 14.8     | 14.6     | -       | -       | 44.8 | 0.4        | 59.2    |      |
| 835                      | 749       | UOI               | 815       | unch | 8          | 828       | 813      | 2.1      | 2.8     | 16.7    |      | 1.1        | 498.4      | 239       | 70      | XMH                | 226    | -5         | 198       | 237      | 225      | 3.3     | 1.5     | 19.7 | 4.3        | 259.8   |      |
| 1148                     | 565       | * UOL             | 1015      | -24  | 6720       | 1052      | 1004     | 2.3      | 2.5     | 17.8    |      | 0.7        | 8605.8     | 47        | 35.5    | YHI Intl           | 41     | +0.5       | 30        | 41       | 35.5     | 1       | 490     | 12.5 | 0.4        | 119.4   |      |
| 4.2                      | 4.2       | USP Group         | 4.2       | susp | -          | 4.2       | 4.2      | -        | -       | -       |      | 0.1        | 4.1        | 124       | 23.5    | YZJ Fin Hldg       | 24.5   | -0.5       | 47688     | 26       | 24       | 2.5     | 14.1    | 2.8  | 0.2        | 967.8   |      |
| 94                       | 77        | Uni-Asia Grp      | 87xd      | -2   | 26         | 89        | 87       | -        | 3.4     | -       |      | 0.4        | 68.4       | 72        | 50.5    | YZJ Maritime       | 66.5   | -1.5       | 41372     | 69.5     | 66.5     | -       | -       | -    | -          | 2314.2  |      |
| 55.5                     | 31        | Union Gas         | 45.5cd    | -3   | 1710       | 49.5      | 45.5     | 2.7      | 3.5     | 11.6    |      | 1.9        | 144.6      | 462       | 201     | * YZJ Shipbldg SGD | 397    | -3         | 81717     | 407      | 390      | 2       | 5       | 9.9  | 2.6        | 15757.3 |      |
| 69                       | 47.5      | UnionSteel        | 50.5      | -1   | 94         | 51        | 50.5     | 8.3      | 2.6     | 4.7     |      | 0.6        | 59.6       | 16        | 8.2     | Yamada Green Res   | 10.4   | -          | -         | 10.4     | 10.4     | -       | -       | -    | 0.4        | 18.4    |      |
| 57                       | 43.5      | UtdHampshReitUSD  | US51.5    | -1   | 4804       | 52.5      | 50.5     | 1.1      | 7.9     | -       |      | 0.6        | 313.2      | 82.5      | 45      | Yanlord Land       | 76.5cd | +2.5       | 39547     | 81.5     | 72.5     | 2.6     | 1.3     | 30   | 0.2        | 1481.5  |      |
| 134                      | 50.5      | ValueMax          | 102       | -5   | 2716       | 111       | 101      | 5.3      | 3.8     | 9.1     |      | 1.6        | 966.7      | 64.5      | 54.5    | Yeo Hiap Seng      | 60     | -4.5       | 210       | 63       | 59.5     | 0.6     | 3.3     | 54.1 | 0.6        | 369.9   |      |
| 119                      | 66        | Valuetronics      | 101       | -10  | 27054      | 119       | 93.5     | 1.6      | 4.3     | 15.1    |      | 1.7        | 435.8      | 3.4       | 2.1     | Ying Li Intl       | 2.3    | -0.2       | 7850      | 2.6      | 2.2      | -       | -       | -    | -          | 0.2     | 58.7 |
| 1875                     | 1092      | * Venture Corp    | 1764      | -59  | 4160       | 1857      | 1764     | 1        | 4.5     | 22.4    |      | 1.8        | 5148.6     | 9.8       | 7.2     | Yoma Strategic     | 8      | unch       | 7310      | 8.1      | 7.9      | -       | -       | 29.6 | 0.4        | 192.2   |      |
| 21.5                     | 7.7       | Vibrant Group     | 13.6      | -0.4 | 280        | 14.5      | 13.5     | 0.4      | 1.5     | 151.1   |      | 0.4        | 94.9       | 76.5      | 46      | Yongmao            | 72     | -          | -         | 72       | 72       | 9       | 1.4     | 8    | 0.4        | 63.9    |      |
| 5.6                      | 1.6       | VibroPower        | 4.9       | +0.1 | 3          | 4.9       | 4.2      | -        | -       | 20.4    |      | 0.7        | 3.7        | 67.5      | 39.5    | Zheneng Jinjiang   | 59xd   | unch       | 2212      | 60.5     | 56       | -       | 6.3     | 6.4  | 0.6        | 857.9   |      |
| 187                      | 138       | Vicom             | 176       | -2   | 392        | 180       | 176      | 1.5      | 3.3     | 21.3    |      | 4.4        | 624        | 61        | 8       | Zhongmin Baihui    | 42.5   | -          | -         | 42.5     | 42.5     | 2.3     | 2.4     | 18.3 | 2.1        | 83.4    |      |
| 10.1                     | 7.2       | Vicplas Intl      | 8.5       | -0.3 | 90         | 8.9       | 8.5      | 1.8      | 5.3     | 10.2    |      | 0.6        | 43.5       |           |         |                    |        |            |           |          |          |         |         |      |            |         |      |

## SGX CATALIST

| 52-Wk High | 52-Wk Low | Company          | Last Sale | +/-  | Vol ('000) | Week High | Week Low | Div C/vr | GrYld % | Net P/E | P/BV | MCap \$mil | 52-Wk High | 52-Wk Low | Company | Last Sale         | +/-    | Vol ('000) | Week High | Week Low | Div C/vr | GrYld % | Net P/E | P/BV | MCap \$mil |       |      |
|------------|-----------|------------------|-----------|------|------------|-----------|----------|----------|---------|---------|------|------------|------------|-----------|---------|-------------------|--------|------------|-----------|----------|----------|---------|---------|------|------------|-------|------|
| 6.3        | 3.1       | 9R               | 3.5       | unch | 4017       | 4         | 3.2      | -        | -       | -       |      | 2.6        | 39         | 28        | 19      | Leong Guan Hldgs  | 21.5   | -0.5       | 3         | 21.5     | 20       | -       | -       | -    | 4.4        |       |      |
| 1.2        | 0.2       | AJ Medtech       | 0.5       | unch | 50450      | 0.6       | 0.5      | -        | -       | -       |      | 1          | 8.6        | 35        | 6.1     | Lipcotrade        | 34     | +3         | 334       | 35       | 30.5     | 1.9     | 0.9     | 25.6 | 5.6        | 61.9  |      |
| 0.1        | 0.1       | AP Strategic     | 0.1       | susp | -          | 0.1       | 0.1      | -        | -       | -       |      | 1          | 35         | 3.7       | 1.9     | Livingstone       | 2.8    | unch       | 6143      | 3        | 2.8      | -       | -       | 16.5 | 2.3        | 17.7  |      |
| 3.4        | 1.9       | Abundance Intl   | 2.6       | -    | -          | 2.6       | 2.6      | -        | -       | 86.7    |      | 0.7        | 50         | 111       | 30      | Lum Chang Creat   | 100    | -3         | 2477      | 111      | 98.5     | -       | -       | -    | -          | 315   |      |
| 5.8        | 2.9       | Accrest          | 5.1       | +0.3 | 1481       | 5.1       | 4.6      | -        | -       | -       |      | 0.7        | 16.4       | 7.8       | 1.7     | Luminor           | 5.5    | +0.5       | 4576      | 7.8      | 4.9      | -       | -       | -    | 0.5        | 18.4  |      |
| 4.1        | 2.5       | Acesian Partners | 3         | +0.1 | 5471       | 3.7       | 2.9      | -        | -       | 27.3    |      | 0.6        | 15         | 149       | 21      | METAOPTICS LTD    | 86     | -3         | 1438      | 89       | 83.5     | -       | -       | -    | -          | 208.7 |      |
| 3.4        | 1.6       | AcroMeta         | 1.9       | -0.2 | 16549      | 2         | 1.8      | -        | -       | -       |      | 1.3        | 7.6        | 39        | 2.3     | MSM Intl          | 38.5   | unch       | 1         | 38.5     | 38.5     | -       | -       | 385  | 3.9        | 40.6  |      |
| 16.8       | 7.1       | Advanced         | 12.5      | -2.1 | 50         | 14.6      | 12.1     | -        | -       | -       |      | 0.4        | 12.9       | 6         | 2       | Mary Chia         | 2.2    | -0.8       | 3226      | 2.7      | 2        | -       | -       | -    | -          | 7.3   |      |
| 0.9        | 0.2       | AdvancedSystems  | 0.5       | +0.2 | 111279     | 0.6       | 0.3      | -        | -       | -       |      | 1          | 8.5        | 16.2      | 2.7     | MeGroup           | 9.6    | -0.1       | 1021      | 9.6      | 8.4      | 9.2     | 2.4     | 4.5  | 0.6        | 11.5  |      |
| 13.5       | 7.6       | Advancer Global  | 13.5      | -    | -          | 13.5      | 13.5     | -        | -       | 25      |      | 1.1        | 34.1       | 8.4       | 0.6     | MediLifestyle     | 3.7    | -0.3       | 45526     | 5.3      | 3.2      | -       | -       | -    | -          | 14    |      |
| 0.5        | 0.1       | Adventus         | 0.4       | unch | 11382      | 0.4       | 0.3      | -        | -       | -       |      | 1          | 13.2       | 25.5      | 19.5    | Mediex            | 22     | -1         | 75        | 23       | 22       | 1.2     | 7.6     | 17.2 | 1.7        | 29.6  |      |
| 39         | 17        | Aedra Group      | 30        | +2   | 37         | 32        | 27       | -        | -       | -       |      | 2.9        | 64.8       | 14.7      | 10.9    | Medtecs Intl      | 12.1   | -0.3       | 59165     | 14.7     | 12.1     | -       | -       | -    | 0.5        | 66.5  |      |
| 16.3       | 8.8       | Alliance HC      | 15.5      | -0.8 | 38         | 16.3      | 15.5     | -        | -       | 44.3    |      | 1.4        | 32.2       | 50        | 39      | MegaChem          | 44.5cd | +4.5       | 4         | 44.5     | 40       | 5.9     | 2.2     | 7.5  | 1          | 59.3  |      |
| 37.5       | 23        | Albina Holdings  | 37        | -    | -          | 37        | 37       | 6.9      | 0.5     | -       |      | 2.3        | 68.2       | 17        | 1       | Memotek Hldgs     | 1.1    | unch       | 1800      | 1.1      | 1.1      | -       | -       | -    | 0.6        | 18.6  |      |
| 2.8        | 1.9       | Alcat            | 2.2       | unch | 1549       | 2.3       | 2.1      | -        | -       | -       |      | 0.9        | 76.8       | 11.7      | 2       | Wencast           | 10     | unch       | 16982     | 10.6     | 9.5      | -       | -       | -    | 18.9       | 1.4   | 47.3 |
| 3.1        | 1.8       | Amplefield Ltd   | 2.8       | unch | 1          | 2.8       | 2.5      | -        | -       | -       |      | 0.5        | 25.2       | 1         | 0.3     | Meta Health       | 0.4    | unch       | 3162      | 0.5      | 0.4      | -       | -       | -    | -          | 5.3   |      |
| 8          | 5.2       | AnnAik           | 7.5       | unch | 70         | 7.6       | 6.7      | 2.4      | -       | 10.6    |      | 0.3        | 22.1       | 2.5       | 1.6     | Metech Intl       | 3.8    | unch       | 40        | 3.8      | 3.8      | -       | -       | -    | -          | 7.6   |      |
| 0.1        | 0.1       | Annica           | 0.1cd     | unch | 2554       | 0.1       | 0.1      | -        | -       | -       |      | 2.5        | 22.4       | 1         | 0.3     | Miyoshi           | 0.8    | unch       | 61512     | 1        | 0.8      | -       | -       | -    | 0.2        | 13.5  |      |
| 28         | 3.1       | Aoxin Q & M      | 25.5      | -0.5 | 60966      | 27.5      | 23.5     | -        | -       | -       |      | 2.6        | 295        | 17.1      | 10.3    | Mooreast          | 15     | -0.8       | 518       | 17.1     | 14.9     | -       | -       | -    | 2          | 38.9  |      |
| 12         | 2.1       | Asia Vets        | 8.8       | -0.3 | 546        | 9.5       | 8.8      | -        | -       | -       |      | 0.8        | 12.9       | 2.3       | 1.6     | Nanyang NewDev    | 2.2    | susp       | -         | 2.2      | 2.2      | -       | -       | -    | 0.9        | 11.3  |      |
| 3.2        | 1.1       | AsiaMedic        | 2.5       | +0.2 | 39010      | 2.6       | 2.2      | -        | -       | 27.8    |      | 2          | 29.3       | 10.8      | 2.8     | Natural Cool      | 7.8    | -          | -         | 7.8      | 7.8      | -       | -       | -    | 12.8       | 1.1   | 19.5 |
| 1.8        | 0.3       | AsiaPhos         | 0.8       | unch | 2502       | 0.9       | 0.8      | -        | -       | 8       |      | 3.5        | 11.9       | 2.4       | 1       | Net Pacific Hldgs | 1.4    | -0.1       | 21        | 1.5      | 1.4      | -       | -       | -    | 0.5        | 7.4   |      |
| 0.5        | 0.1       | Asian Micro      | 0.3       | unch | 4952       | 0.4       | 0.3      | -        | -       | -       |      | 3.8        | 8          | 0.6       | 0.2     | New Wave          | 0.5    | unch       | 10415     | 0.6      | 0.4      | -       | -       | -    | -          | 0.8   | 8.6  |
| 0.4        | 0.2       | Asiatic          | 0.4       | -    | -          | 0.4       | 0.4      | -        | -       | 13.3    |      | 0.7        | 13         | 5.1       | 3.5     | Nippecraft        | 4.3    | -0.3       | 743       | 4.6      | 4.1      | -       | -       | 22.6 | 0.3        | 15.1  |      |
| 5.5        | 3         | Assurance HC     | 4.2       | -    | -          | 4.2       | 4.2      | -        | -       | -       |      | 1.6        | 10.2       | 7         | 1.3     | NoonTalk Media    | 7.1    | 3          | 58        | 6        | 5.9      | -       | -       | -    | 23.1       | 11.9  |      |
| 7          | 3.1       | Astaka           | 4         | -    | -          | 4         | 4        | -        | -       | -       |      | 3.6        | 74.7       | 7.1       | 3       | OCTOPUS           | 5.5    | -0.3       | 5620      | 5.7      | 5.4      | -       | -       | -    | 8.7        | 88.6  |      |
| 17         | 5.1       | Atlantic Nav     | 11.5      | -0.8 | 716        | 12        | 11.5     | 0.9      | -       | 0.8     |      | 1.3        | 60.2       | 8.8       | 2.8     | OIO               | 4.5    | -          | -         | 4.5      | 4.5      | -       | -       | -    | -          | 9.9   |      |
| 50         | 23.5      | Attika Grp       | 42        | +1   | 32         | 42        | 40.5     | 2.8      | 1.8     | 20.3    |      | 5.5        | 57.1       | 14.9      | 9.8     | OTS Holdings      | 14.3   | -0.1       | 283       | 14.9     | 14.1     | -       | -       | -    | 1.1        | 30.6  |      |
| 33.5       | 23        | Audience         | 25        | -1.5 | 80         | 26.5      | 24.5     | 1.7      | 6       | 9.5     |      | 2          | 58.4       | 3.3       | 2.2     | OUE Healthcare    | 2.8    | -0.1       | 3678      | 2.9      | 2.8      | -       | -       | -    | 0.4        | 124.4 |      |
| 0.5        | 0.2       | Autago           | 0.3       | unch | 10338      | 0.4       | 0.3      | -        | -       | -       |      | 3.8        | 4.2        | 6         | 2.2     | Ocean Sky Intl    | 5      | -          | -         | 5        | 5        | -       | -       | -    | 0.5        | 21.5  |      |
| 1.6        | 0.8       | B Wiltshire      | 1         | unch | 11504      | 1         | 0.8      | -        | -       | -       |      | -          | 14.8       | 0.9       | 0.4     | OceanScape Intl   | 0.     |            |           |          |          |         |         |      |            |       |      |