

Disappointing

Singapore dividends from 2015 to 2019E

S\$ BILLION

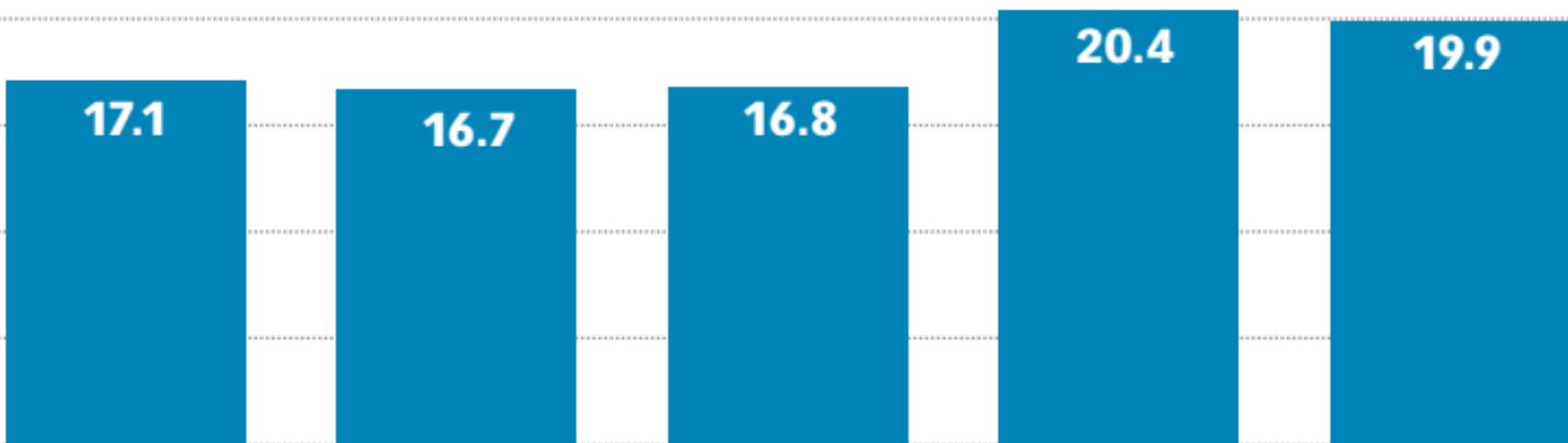
25

20

15

10

5



2015

2016

2017

2018

2019E