

Cost challenge

TOP 10 COSTLIEST FUNDS IN CPFIS*	TER %
Aviva Lion Global Japan Growth	2.92
FTIF Templeton Thailand Fund	2.49
Aviva Aberdeen Pacific Eq	2.49
UOB Life FOF Asia Top 50	2.48
United Asia Top 50	2.48
Aviva Income Growth	2.47
FTIF Templeton China Fund	2.45
Aviva Balanced Growth	2.37
Aviva Legg Mason Western Asset Global Bond	2.37
Aviva Capital Growth	2.29

COSTLIEST FUND SECTORS (CASH)**	%
Biotechnology Equity	3.12
Global Frontier Markets Eq	2.95
Europe Flex-cap Eq	2.57
Europe Small Cap Eq	2.57
Global Emerging Market Small/mid Cap Eq	2.56
Africa & Mid East Eq	2.55
Greater China Eq	2.46
Global Large Cap Value Eq	2.44
Property – indirect other –	2.43
Global Small Cap Eq	2.41

Note: * Based on TERs as at end June 2018; FTIF TER as at end-March 2019

** Morningstar Direct average net expense ratio