

# CPF support for older workers

## Raising the retirement and re-employment ages

	TODAY	JULY 1, 2022	BY 2030
Changes to retirement age	<b>62</b>	<b>63</b>	<b>65</b>
Changes to re-employment age	<b>67</b>	<b>68</b>	<b>70</b>

## Raising CPF contribution rates

AGE BANDS	TODAY	JAN 1, 2021	LONG-TERM TARGET*
≤55	37% (no change)		
>55 to 60	<b>26%</b>	<b>28%</b>	<b>37%</b>
>60 to 65	<b>16.5%</b>	<b>18.5%</b>	<b>26%</b>
>65 to 70	<b>12.5%</b>	<b>14%</b>	<b>16.5%</b>
>70	12.5% (no change)		

*\*Full increase to be completed within a decade as far as possible depending on economic conditions*