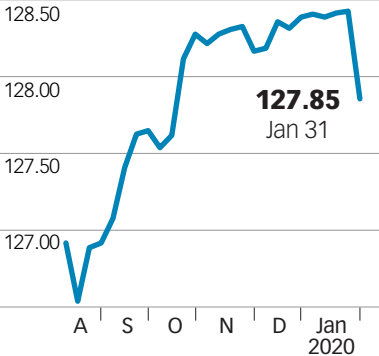


Breathing room

S\$NEER Index

(JAN 1999= 100)



Source: Bloomberg