Bye, bye

Private banks that have left Singapore since 2014

Societe Générale Private Bank Asia

■ In 2014, it sold its private bank in Singapore, Hong Kong and Dubai to DBS. The acquisition propelled DBS to become the fifth largest private bank in the Asia-Pacific, jumping three spots from its No 8 placing in 2015 ranking by assets under management (AUM), according to the latest study by Private Banker International.

Coutts International

■ In 2015, Union Bancaire Privee acquired Coutts International, the non-UK wealth management business of the Royal Bank of Scotland Group.

Barclays Private Bank

■ In April 2016, it sold its Singapore and Hong Kong business to Bank of Singapore.

BSI Private Bank

■ In June 2016, it was shut by the regulator for money laundering.

Falcon Private Bank

■ In October 2016, it was shut by the regulator for money laundering.

DZ Privatbank

■ In October 2016, it exits Asia and has exclusive client referral agreement with Bank of Singapore.

ANZ

■ In October 2016, it sells wealth management and retail business in five markets in Asia to DBS.

ABN Amro Private Bank

■ It is trying to sell its Asian private bank business.

Compiled by BT