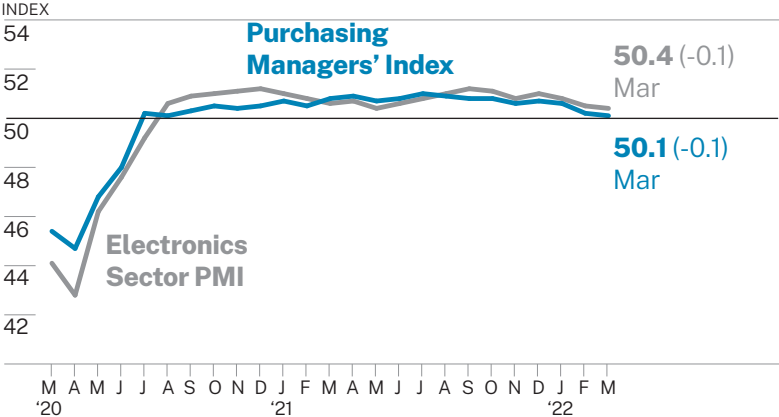


# Further decline



Source: Singapore Institute of Purchasing & Materials Management