

Votes cast

There may be a positive correlation between the PAP's vote share and market performance in the month after elections

ELECTION DATES	NO. OF SEATS	NO OF SEATS WON BY PAP	% OF SEATS WON BY PAP	GDP (MOVING AVERAGE OF PRECEDING 4 QUARTERS' YoY GROWTH)	INFLATION (12 MONTH MOVING AVERAGE OF YoY INFLATION)	PAP'S SHARE OF POPULAR VOTE (%)	CHANGE FROM PREVIOUS ELECTION (%-TPTS)	STI % CHANGE 1-MTH POST POLLING DATE
Sept 1988	81	80	98.8	11.8%	1.5%	62.5	-2.2	-4.4
Aug 1991	81	77	95.1	7.6%	3.7%	61.0	-1.6	-3.3
Jan 1997	83	81	97.6	7.7%	1.5%	65.0	4.0	3.2
Nov 2001	84	82	97.6	2.7%	1.2%	75.3	10.3	11.9
May 2006	84	82	97.6	8.8%	0.9%	66.6	-8.7	-9.0
May 2011	87	81	93.1	13.3%	4.1%	60.1	-6.5	0.5
Sept 2015	89	83	93.3	2.4%	-0.1%	69.9	9.8	3.8
July 2020	93	83	89.2	0.3%	0.3%	61.2	-8.7	-