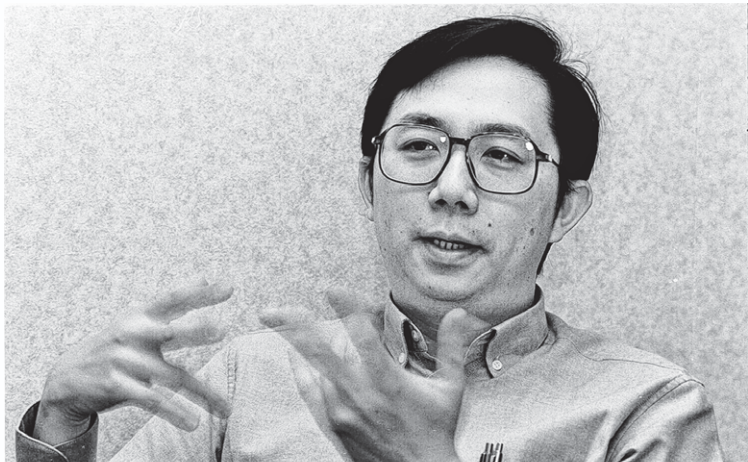


## Excerpt



Creative Technology founder Sim Wong Hoo

## Creative Technology shares make strong debut in US

SINGAPORE – Shares in home-grown Creative Technology began trading last night on New York's Nasdaq secondary market and opened at a premium of US\$1.25 on the issue price of US\$12. Within 70 minutes of trading, the stock had put on a further 50 US cents to US\$13.75.

One source said the strong opening could be a sign of things to come. American investors were eager for the stock when it was offered last month, she said. This indicated the price could surge.

A Singapore trader dealing in US stocks from broking house Smith Barney Harris Upham Securities said Creative's debut might have been stronger – had it come at some other time. The firm had made its debut in a market that was consolidating, he said.

"With unemployment figures

expected to be released on Friday and the Republican Convention later in the month, traders will be sidelined," he said. The Nasdaq Composite Index is now at 580 points, off from the high of 646 points in February.

Creative has broken ground for Singapore in two ways. First, its Sound Blaster cards for personal computers have been a huge hit worldwide and especially in the US. Second, it is the first Singapore company to obtain a listing in the US.

Creative was founded in 1983 and registered sales of about \$40 million for the year to June 30, 1991.

About 90 per cent of this income came from Sound Blaster cards, half of which are sold in the US. The cards enable IBM-compatible PCs to generate stereo quality sound.

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