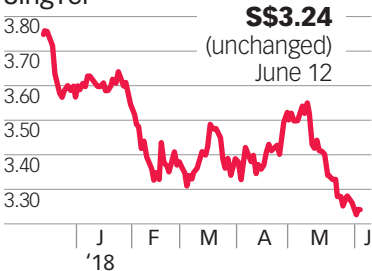


Defensive

SingTel



Source: Bloomberg