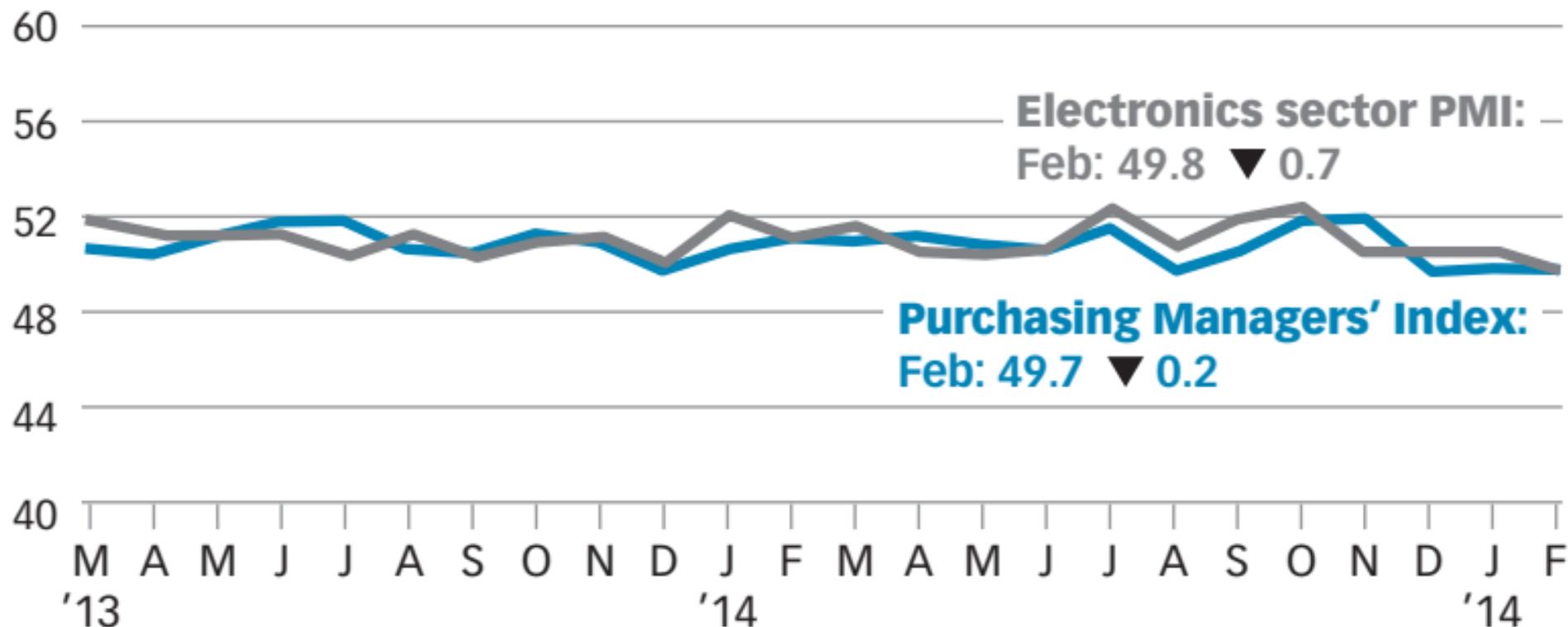


# Further contraction



Source: Singapore Institute of Purchasing and Materials Management