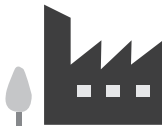
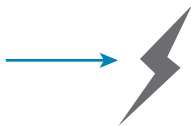


Solar power from others' rooftops

The new deal between Apple and Sunseap involves an offsite PPA agreement, said to be a first in Southeast Asia



- 1** Power generated from solar leasing clients but not consumed – due to low demand or over weekends – is exported into the grid by the solar energy developer.
- 2** This excess solar energy is sold to another client through an offsite power-purchase agreement (PPA).
- 3** The offsite PPA agreement is usually used in areas with mature carbon markets. In Singapore, an independent third party will verify that the solar energy developer has exported more energy into the system than has been consumed by the offsite PPA client.