

VES-ted interest

While some cars will benefit from next year's revised VES rebates and others will be disadvantaged by higher surcharges, many models will see no change to their pricing

	VES BAND	OMV (S\$)	ADDITIONAL REGISTRATION FEE (ARF) (S\$)	CURRENT		2021		DIFFERENCE (S\$)
				VES REBATE/ SURCHARGE (S\$)	ARF payable (S\$)	VES REBATE/ SURCHARGE ¹ (S\$)	ARF PAYABLE (S\$)	
MG ZS EV	A1	31,458	36,041	-20,000	16,041	-25,000	5,000 ^{2,3}	-11,041
Nissan Leaf	A1	41,308	49,831	-20,000	29,831	-25,000	5,000 ^{2,3}	-24,831
Mitsubishi Attrage 1.2	A2	14,580	14,850	-9,850	5,000 ²	-9,850	5,000 ²	-
Mazda 3 1.5 Elegance	A2	24,355	26,097	-10,000	16,097	-15,000	11,097	-5,000
Kia Niro Hybrid SX	A2	30,694	34,971	-10,000	24,971	-15,000	19,971	-5,000
Toyota Corolla Altis Hybrid	A2	29,227	32,917	-10,000	22,917	-15,000	17,917	-5,000
Kia Cerato 1.6 SX	B	19,375	19,375	0	19,375	0	19,375	-
Honda HR-V LX	B	23,260	24,564	0	24,564	0	24,564	-
BMW 318i	C1	41,367	49,914	+10,000	59,914	+15,000	64,914	+5,000
Mercedes-Benz C 180 Saloon	C1	38,805	46,327	+10,000	56,327	+15,000	61,327	+5,000
Mercedes-Benz GLE 450	C2	84,117	123,406	+20,000	143,406	+25,000	148,406	+5,000
Lamborghini Urus	C2	178,400	293,116	+20,000	313,116	+25,000	318,116	+5,000

¹ New VES rebates take effect on Jan 1, 2021 while new surcharges kick in on July 1, 2021

² The minimum ARF payable, regardless of rebates, is S\$5,000.

³ Includes EV Early Adoption Incentive rebate of 45% of ARF, capped at S\$20,000