

Notable M&A deals among SGX-listed companies

ACQUIRER	TARGET	ANNOUNCED TOTAL VALUE (\$\$M)
Jardine Matheson Holdings	15% stake in Jardine Strategic Holdings	7,356.4
Mapletree Industrial Trust	29 data centres in the US	1,757.5
Olam International	Olde Thompson	1,259.6
DBS	13% stake in Shenzhen Rural Commercial Bank	1,079.0
Ascendas Real Estate Investment Trust	11 data centres in UK, Netherlands, France and Switzerland	904.6
CapitaLand	Hyperscale data centre campus in Shanghai	757.7
Keppal DC Reit	Establish special purpose vehicle with M1 to acquire M1's current mobile, fixed and fibre assets	580.0
Frasers Logistics and Commercial Trust	6 freehold properties in Germany, the Netherlands and the UK	548.7
Ascendas Real Estate Investment Trust	Remaining 75% interest in Ascendas Fusion 5	534.4
Mapletree North Asia Commercial Trust	98.47% interest in freehold single-tenanted office building in Japan known as Hewlett-Packard Japan Headquarters	474.7