

Notable Malaysian tech deals in 2021

COMPANY	BUSINESS	DEAL SIZE (US\$M)	MONTH ANNOUNCED	INVESTORS
Carsome	Used car marketplace	170	Sep	MediaTek, Catcha Group, Asia Partners, Gobi Partners, 500 Global
BigPay	E-wallet operator under AirAsia	(up to) 100	Aug	SK Group
Socar Mobility Malaysia	Car-sharing app; joint venture between SK and South Korean startup Socar	55	Sep	EastBridge Partners, Sime Darby
Fave Group	Payments and rewards platform	45	Apr	Acquired by Pine Labs
CapBay	Supply chain financing	20	Jan	KK Fund, angel investors
PolicyStreet	Digital insurance platform	6	Sep	Altara Ventures (backed by Koh Boon Hwee), Gobi Partners, AusPac Investment Management
iStore iSend	E-commerce logistics	5.5	Jan	Gobi Partners, EasyParcel
Fefifo	Co-farming	3.1	Oct	RHL Ventures and KB Investment (co-investment partners of Penjana Kapital)