

Falling occupancy

Singapore hotel industry Q1 performance

	AVERAGE ROOM RATE		AVERAGE OCCUPANCY RATE		REVENUE PER AVAILABLE ROOM	
	S\$	% CHANGE	%	% POINT CHANGE	S\$	% CHANGE
Overall	215	▼ -1.2	59	▼ -27.2	126	▼ -32.5
Luxury	453	0	61	▼ -27.1	278	▼ -30.6
Upscale	264	▲ +0.9	52	▼ -34.3	136	▼ -39.4
Mid-tier	165	▼ -0.9	60	▼ -27.5	99	▼ -31.9
Economy	108	▲ +3.5	60	▼ -20.6	65	▼ -22.9

Source: Singapore Tourism Board