

Deep discounts

Singapore's most deeply discounted property developers
(with market capitalisations above S\$500 million)

COMPANY	MARKET CAPITALISATION (\$B)	PRICE TO BOOK RATIO
OUE	1.02	0.28
Hong Fok Corp	0.60	0.31
Sinarmas Land	0.94	0.31
Yanlord Land Group	2.32	0.36
Wing Tai Holdings	1.49	0.43
Ho Bee Land	1.63	0.45
Frasers Property	3.49	0.46
GuocoLand	1.92	0.47
United Industrial Corp	3.61	0.49
Fragrance Group	0.76	0.59
UOL Group	6.58	0.67
First Sponsor Group	1.29	0.77
Straits Trading Co	1.16	0.80
CapitaLand	19.51	0.87
City Developments	7.14	0.87
Bukit Sembawang Estates	1.20	0.88
Oxley Holdings	1.06	1.00