

Pharma groups nearing a vaccine

COMPANY	MARKET VALUE (£BN)	RD AS % OF SALES, 2019	PRICE CHANGE YTD (%)	PRICE PER VACCINE TREATMENT	TOTAL FUNDING, EXCLUDING PURCHASE AGREEMENTS (£M)
AstraZeneca	115	22	15	US\$3-US\$4	2,208
Novavax	4	610	1793	n.a.	1,568
Sinovac Biotech	n.a.	10	n.a.	US\$60	1,138
Sanofi	98	17	-3	<US\$10.50/dose	874.3*
GlaxoSmithKline	73	13	-18	<US\$10.50/dose	837*
Moderna	25	773	329	US\$50 to US\$60, smaller dose US\$32 to US\$37	793
Pfizer	162	17	-2	US\$19.50/dose	544
BioNTech	19.8	183.2	184.3	US\$19.50/dose	544
Johnson & Johnson	295	14	1	US\$10	361
Merck	155	19	-12	n.a.	53.9*

Source: FactSet, Airfinity, FT research *Includes funding for more than one treatment
Sanofi/GSK and Pfizer/BioNTech are working together Prices as at 3pm GMT