

Under pressure

Offshore firms with high debt

COMPANY	NET GEARING (%)	SHORT-TERM DEBT OVER CASH AT HAND (RATIO)
Cosco	161.2	1.7
Ezra	117.1	3.6
Otto Marine	207.5	12.5
Marco Polo Marine	76.5	4.8
Swiber	146.5	2.4
Vallianz	253.1	4.9

Source: KGI Fraser