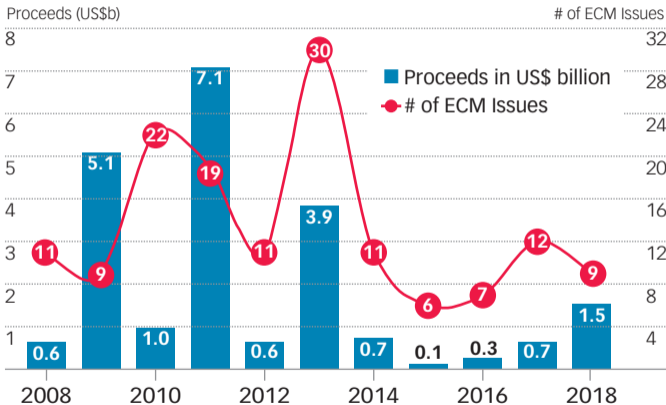


Singapore-listed equity offerings*

First quarter volume



*Singapore-listed equity offerings: include only IPO and Follow-on issuance listed in Singapore stock exchanges

Source: Thomson Reuters data